

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>STERN PAUL G</u> <hr/> (Last) (First) (Middle) <u>C/O ARLINGTON CAPITAL PARTNERS</u> <u>600 NEW HAMPSHIRE AVENUE NW</u> <hr/> (Street) <u>WASHINGTON DC 20037</u> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TIM TECHNOLOGIES INC [TMI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/02/2003</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/02/2003		S ⁽¹⁾		2,444,000	D	\$16.75	959,254	I ⁽²⁾	By Circuit Holdings, L.L.C.
Common Stock	12/02/2003		J ⁽³⁾		0	A	\$0	1,356,663	I ⁽²⁾	By Thayer Equity Investors III, L.P.
Common Stock	12/02/2003		J ⁽³⁾		0	A	\$0	43,861	I ⁽²⁾	By TC Circuits, LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>STERN PAUL G</u> <hr/> (Last) (First) (Middle) <u>C/O ARLINGTON CAPITAL PARTNERS</u> <u>600 NEW HAMPSHIRE AVENUE NW</u> <hr/> (Street) <u>WASHINGTON DC 20037</u> <hr/> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>RICKERTSEN CARL J</u> <hr/> (Last) (First) (Middle) <u>C/O THAYER CAPITAL PARTNERS</u> <u>1455 PENNSYLVANIA AVENUE NW, SUITE 350</u> <hr/> (Street) <u>WASHINGTON DC 20004</u> <hr/> (City) (State) (Zip)

Explanation of Responses:

1. Shares were sold in a private sale under Section 144.

2. Thayer Equity Investors III, L.P. ("Thayer III") is the managing member of Circuit Holdings, L.L.C. TC Equity Partners, L.L.C. is the general partner of Thayer III. TC Circuits, LLC is a member of Circuit Holdings, L.L.C. TC Co-Investors, LLC is the managing member of TC Circuits, LLC. TC Management Partners, L.L.C. is the managing member of TC Co-Investors, LLC. Messrs. Stern and Rickertsen are managing members of TC Equity Partners, L.L.C. and TC Management Partners, L.L.C. Each Reporting Person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein, and this report shall not be deemed to be an admission that the Reporting Person is the beneficial owner of such securities for the purposes of Section 16 or for any other purpose.

3. Reported in conjunction with the private sale of shares under Section 144 by Circuit Holdings, L.L.C., an affiliate of the Reporting Person.

<u>Barry E. Johnson, by power of attorney for Paul G. Stern</u>	<u>12/04/2003</u>
<u>Barry E. Johnson, by power of attorney for Carl J. Rickertsen</u>	<u>12/04/2003</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.