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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, DC 20549

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**October 26, 2005**

Date of report (Date of earliest event reported)

**TTM TECHNOLOGIES, INC.**

(Exact Name of Registrant as Specified in Charter)

**WASHINGTON**

(State or other jurisdiction of incorporation)

**0-31285**

(Commission File Number)

**91-1033443**

(IRS Employer Identification Number)

**2630 SOUTH HARBOR BOULEVARD**

**SANTA ANA, CALIFORNIA**

**92704**

(Address of Principal Executive Offices) (Zip Code)

**(714) 327-3000**

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02. Results of Operations and Financial Condition.**

On October 26, 2005, the Company issued a press release setting forth its third quarter 2005 earnings. A copy of the Company's press release is attached hereto as Exhibit 99.1 and is incorporated by reference herein.

The information in this report on Form 8-K (including the exhibit) is furnished pursuant to Item 2.02 and shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section.

The Company does not have, and expressly disclaims, any obligation to release any updates or any changes in its expectations or any change in events, conditions, or circumstances on which any forward-looking statement is based.

The text included with this report is available on our website located at [www.ttmtech.com](http://www.ttmtech.com), although we reserve the right to discontinue that availability at any time.

**Item 9.01. Financial Statements and Exhibits**

- (a) *Financial Statements of Business Acquired.*  
Not applicable.
- (b) *Pro Forma Financial Information.*  
Not applicable.
- (c) *Exhibits.*  
Exhibit 99.1. Press Release from the registrant, dated October 26, 2005, entitled "TTM Technologies, Inc. Reports Third Quarter 2005 Results".

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 26, 2005

By: /s/ Kenton K. Alder  
Kenton K. Alder  
Chief Executive Officer

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**EXHIBIT INDEX**

99.1 Press release from the registrant, dated October 26, 2005, entitled "TTM Technologies, Inc. Reports Third Quarter of 2005 Results".

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Contact: Kent Alder  
Chief Executive Officer  
Steve Richards  
Treasurer  
714/241-0303

## TTM TECHNOLOGIES, INC. REPORTS THIRD QUARTER 2005 RESULTS

SANTA ANA, CA — October 26, 2005 — TTM Technologies, Inc. (Nasdaq: TTMI), a leading manufacturer of time-critical and technologically advanced printed circuit boards, today reported results for the third quarter of 2005.

### Third-Quarter Results

Third quarter 2005 net sales increased 7 percent to \$61.0 million, compared to \$57.2 million for the second quarter of 2005. Year over year, from the third quarter of 2004, net sales decreased \$1.2 million, or 2 percent. The sequential increase from the second quarter of 2005 resulted primarily from more favorable prices, driven by the increased technological level of the product mix and firming demand.

Quick-turn business remained relatively stable in the third quarter of 2005 at 21 percent of net sales, compared to 22 percent for the second quarter of 2005 and 19 percent for the third quarter of 2004.

Gross margin expanded to 23.2 percent for the third quarter of 2005 compared to 19.3 percent for the second quarter of 2005. Gross margin decreased from 28.4 percent for the third quarter of 2004. Gross margins improved sequentially, in the third quarter of 2005, due to higher pricing and improved operating efficiency, as demand and work flow were relatively stable during the quarter.

General and administrative expenses of \$4.9 million in the third quarter of 2005 increased from \$3.0 million in the second quarter of 2005 and \$2.9 million in the year-ago period. Included in the third quarter of 2005 expense was a \$2.0 million accrual related to an agreement in principle to resolve a customer dispute concerning goods shipped in 2002 and 2003.

TTM posted an operating profit of \$5.9 million for the third quarter of 2005, up from \$4.8 million for the second quarter of 2005 but down from \$11.6 million for the third quarter of 2004.

Net income for the third quarter of 2005 was \$4.1 million, or \$0.10 per diluted share, compared with \$3.3 million, or \$0.08 per diluted share, for the second quarter of 2005 and \$8.0 million, or \$0.19 per diluted share, for the third quarter of 2004. Net income included the \$1.2 million, or \$0.03 per diluted share, after-tax impact of the \$2.0 million pre-tax accrual for resolution of the customer dispute.

EBITDA (earnings before interest, taxes, depreciation and amortization) for the third quarter of 2005 was \$9.1 million, compared with \$7.9 million for the second quarter of 2005 and \$14.2 million for the third quarter of 2004.

In the third quarter of 2005, TTM generated cash flow from operations of \$9.1 million, enabling the company to fund net capital expenditures of \$1.4 million, while expanding its cash and short-term investments by \$7.5 million, to a total of \$71.1 million.

“We are very pleased with the results for the quarter,” said Kent Alder, President and CEO of TTM Technologies. “We experienced more favorable pricing and steady volume in the period, which enhanced our operating efficiency and profitability. Our product mix reflected a higher technological component, including increases in our sequentially laminated, blind and buried via and high density interconnect (HDI) work. We have resolved the customer dispute, and we do not expect it to impact results in future periods.”

### Outlook

For the fourth quarter of 2005, TTM is estimating revenues of \$60 million to \$63 million and earnings of \$0.11 to \$0.14 per diluted share. “To date, fourth quarter order rates are steady, and we have a solid backlog,” said Alder.

TTM Technologies, Inc. is a leading supplier of time-critical and technologically advanced printed circuit boards to original equipment manufacturers and electronics manufacturing services companies. TTM stands for time-to-market, representing how the company’s time-critical, one-stop manufacturing services enable customers to shorten the time required to develop new products and bring them to market.

### Conference Call/Webcast

The company will conduct a conference call to discuss its third-quarter performance and outlook today at 4:30 p.m. Eastern/1:30 p.m. Pacific time. The call will be simulcast and available for replay until November 2, 2005, on the company’s Web site, [www.ttmtech.com](http://www.ttmtech.com).

This release contains forward-looking statements that relate to future events or performance. These statements reflect the company’s current expectations, and the company does not undertake to update or revise these forward-looking statements, even if experience or future changes make it clear that any projected results expressed or implied in this or other company statements will not be realized. Furthermore, readers are cautioned that these statements involve risks and uncertainties, many of which are beyond the company’s control, which could cause actual results to differ materially from the forward-looking statements. These risks and uncertainties include, but are not limited to, the company’s dependence upon the electronics industry, the company’s dependence upon a small number of customers, general economic conditions and specific conditions in the markets TTM addresses, the unpredictability of and potential fluctuation in future revenues and operating results, increased competition from low-cost foreign manufacturers, and other “Risk Factors” set forth in the company’s most recent SEC filings.

- Tables Follow -

## TTM TECHNOLOGIES, INC.

### Selected Unaudited Financial Information

(In thousands, except per share data)

Third Quarter

Second Quarter

First Three Fiscal Quarters

	2005	2004	2005	2005	2004
<b>CONSOLIDATED STATEMENTS OF OPERATIONS</b>					
Net sales	\$ 60,979	\$ 62,195	\$ 57,216	\$ 177,078	\$ 181,486
Cost of goods sold	46,827	44,557	46,179	138,351	127,492
Gross profit	14,152	17,638	11,037	38,727	53,994
Operating expenses:					
Selling and marketing	3,050	2,791	2,865	8,932	8,950
General and administrative	4,856	2,914	3,035	11,295	10,234
Amortization of intangibles	300	300	301	901	901
Restructuring charges	—	—	—	—	855
Total operating expenses	8,206	6,005	6,201	21,128	20,940
Operating income	5,946	11,633	4,836	17,599	33,054
Interest expense	(16)	(82)	(49)	(116)	(309)
Amortization of debt issuance costs	(26)	(82)	(13)	(52)	(135)
Interest income and other, net	547	191	462	1,393	399
Income before income taxes	6,451	11,660	5,236	18,824	33,009
Income tax provision	(2,390)	(3,615)	(1,964)	(7,031)	(11,528)
Net income	\$ 4,061	\$ 8,045	\$ 3,272	\$ 11,793	\$ 21,481
Earnings per common share:					
Basic	\$ 0.10	\$ 0.20	\$ 0.08	\$ 0.29	\$ 0.53
Diluted	\$ 0.10	\$ 0.19	\$ 0.08	\$ 0.28	\$ 0.51
Weighted average common shares:					
Basic	41,288	40,851	41,267	41,210	40,740
Diluted	41,727	41,769	41,772	41,761	41,932

#### SELECTED BALANCE SHEET DATA

	October 3, 2005	December 31, 2004
Cash and short-term investments	\$ 71,139	\$ 58,538
Accounts receivable, net	39,317	35,778
Inventories, net	11,774	8,993
Total current assets	127,130	106,334
Net property, plant and equipment	53,148	52,174
Other assets	74,062	77,262
Total assets	254,340	235,770
Current liabilities	\$ 24,312	\$ 23,689
Long-term liabilities	5,244	455
Stockholders' equity	224,784	211,626
Total liabilities and stockholders' equity	254,340	235,770

#### SUPPLEMENTAL DATA

	Third Quarter		Second Quarter	First Three Fiscal Quarters	
	2005	2004	2005	2005	2004
EBITDA	\$ 9,130	\$ 14,227	\$ 7,887	\$ 26,700	\$ 40,530
EBITA	\$ 6,823	\$ 12,154	\$ 5,628	\$ 19,981	\$ 34,442
Gross margin	23.2%	28.4%	19.3%	21.9%	29.8%
EBITDA margin	15.0	22.9	13.8	15.1	22.3
Operating margin	9.8	18.7	8.5	9.9	18.2

#### End Market Breakdown:

	Third Quarter	
	2005	2004
Networking/communications	43.8%	44.4%
High-end computing	26.9	30.8
Industrial/medical	15.6	13.7
Computer peripherals	5.3	5.0
Handheld	4.8	2.4
Other	3.6	3.7

#### RECONCILIATIONS\*

	Third Quarter		Second Quarter	First Three Fiscal Quarters	
	2005	2004	2005	2005	2004
EBITA/EBITDA reconciliation:					
Net income	\$ 4,061	\$ 8,045	\$ 3,272	\$ 11,793	\$ 21,481
Add back items:					

Income taxes	2,390	3,615	1,964	7,031	11,528
Interest expense	16	82	49	116	309
Amortization of debt issuance costs	26	82	13	52	135
Amortization of intangibles	330	330	330	989	989
EBITA	6,823	12,154	5,628	19,981	34,442
Depreciation expense	2,307	2,073	2,259	6,719	6,088
EBITDA	\$ 9,130	\$ 14,227	\$ 7,887	\$ 26,700	\$ 40,530

\* This information provides a reconciliation of EBITA/EBITDA to the financial information in our consolidated statements of operations.

“EBITDA” means earnings before interest expense, income taxes, depreciation and amortization. “EBITA” means earnings before interest expense, income taxes and amortization. We present EBITDA / EBITA to enhance the understanding of our operating results. EBITDA / EBITA is a key measure we use to evaluate our operations. In addition, we provide our EBITDA / EBITA because we believe that investors and securities analysts will find EBITDA / EBITA to be a useful measure for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures, and working capital requirements. However, EBITDA / EBITA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States of America.