# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

# FORM 8-K

## CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

June 8, 2005

Date of report (Date of earliest event reported)

**TTM TECHNOLOGIES, INC.** (Exact Name of Registrant as Specified in Charter)

WASHINGTON

(State or other jurisdiction of incorporation)

0-31285

(Commission File Number)

91-1033443

(IRS Employer Identification Number)

2630 SOUTH HARBOR BOULEVARD SANTA ANA, CALIFORNIA

92704

(Address of Principal Executive Offices) (Zip Code)

(714) 327-3000

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 7.01. Regulation FD Disclosure.

The Company is furnishing this Report on Form 8-K pursuant to Regulation FD in connection with the disclosure of textual information from a slide show presentation given at the Bear Stearns 16<sup>th</sup> Annual Technology Conference on June 8, 2005.

The information in this Report on Form 8-K (including the exhibit) is furnished pursuant to Item 7.01 and shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section. This Report will not be deemed an admission as to the materiality of any information in the report that is required to be disclosed solely by Regulation FD.

The Company does not have, and expressly disclaims, any obligation to release publicly any updates or any changes in the Company's expectations or any change in events, conditions, or circumstances on which any forward-looking statement is based.

The information included with this Report includes graphic images or slides used in the presentation. These slides will also be available for viewing at our website located at <u>www.ttmtech.com</u>, although we reserve the right to discontinue that availability at any time.

The information in this Report includes references to "EBITDA." EBITDA means earnings before interest expense, income taxes, depreciation and amortization. We present EBITDA to enhance the understanding of our operating results. EBITDA is a key measure we use to evaluate our operatings performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures and working capital requirements. However, EBITDA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States.

#### Item 9.01. Financial Statements and Exhibits

- (a) *Financial Statements of Business Acquired.* Not applicable.
- (b) *Pro Forma Financial Information.* Not applicable.

#### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TTM TECHNOLOGIES, INC.

By: /s/ Stacey M. Peterson Stacey M. Peterson Chief Financial Officer

1

### EXHIBIT INDEX

99.1 Slides presented at the Bear Stearns 16<sup>th</sup> Annual Technology Conference on June 8, 2005.

Date: June 8, 2005





# **TTM Technologies**

During the course of this presentation, we will make projections or other forwardlooking statements regarding future events or the future financial performance of the Company. We wish to caution you that such statements reflect only our current expectations, and that actual events or results may differ materially.

We refer you to the risk factors and cautionary language contained in the documents that the Company files from time to time with the Securities and Exchange Commission, specifically the Company's most recent S-3 Registration Statement and Form 10-K. Such documents contain and identify important factors that could cause the actual results to differ materially from those contained in our projections or forward-looking statements. We undertake no obligation to update such projections or such forward-looking statements in the future.



# **TTM Technologies**

TTM is a leading provider of time-critical and technologically complex printed circuit boards to the world's leading electronic equipment designers and manufacturers



- "Pure Play" printed circuit board (PCB)
   manufacturer
- Focused on time (24 hrs to 10 days)
   & technology service segments
- Three integrated, mission-focused production facilities:
  - > Santa Ana, CA
  - > Redmond, WA
  - > Chippewa Falls, WI
- \$58.9 million in 1Q 2005 sales
- 1,736 employees

3

Link to searchable text of slide shown above



TTM is Positioned to Capitalize on Industry Trends





## **TTM Technologies**

- \$5.7 billion North American PCB market in 2004
- Total number of PCB manufacturers has been reduced by approximately 50%
  - > 950 companies in 1992 to fewer than 500 in 2004
- 30 40% of PCB capacity has been removed since 2000 peak
- Only 7 PCB fabricators with greater than \$100 million in 2004 revenue

"Pure Play" Independent	Conglomerates	Integrated EMS	
≻ TTM	> Тусо	> DDi	
> Merix		> EIT	
> Photocircuits		> Sanmina-SCI	

TTM Benefiting from Ongoing Industry Consolidation

Source: Henderson Ventures; N.T. Information Ltd. (Dr. Hayao Nakahara). Excludes companies focused on flex circuits.

		TTM's Strategy
TTM Technologies	Customers / End Markets Diverse base of industry leading customers Early access to emerging customers and niche end-markets Global sales reach	
<ul> <li>Technology</li> <li>High performance, technologically complex PCBs</li> <li>Advanced manufacturing processes &amp; technology expertise</li> <li>Industry leading avg. layer count of 20+ at Chippewa Falls facility</li> </ul>	Industry Leading Execution and Financial Results Strong Long-Term Outlook	Time Dedicated ultra-short lead time capability (<24 hours available) Dedicated, highly flexible, ramp- to-volume production in <10 days High-mix complex technology production with standard delivery
	<ul> <li>Financial Strength</li> <li>Focus on operational excellence</li> <li>Superior asset management and strong balance sheet</li> <li>Successful integration of opportunistic acquisitions</li> </ul>	7







Link to searchable text of slide shown above

9





**Percentage of Revenue** 



\*Pro form a for the acquisition of Power Circuits, which occurred in July 1999.

11







# Searchable text section of graphics shown above

[GRAPHIC]

[LOGO]

Bear Stearns 16<sup>th</sup> Annual Technology Conference June 8, 2005

Safe Harbor Provision

During the course of this presentation, we will make projections or other forward-looking statements regarding future events or the future financial performance of the Company. We wish to caution you that such statements reflect only our current expectations, and that actual events or results may differ materially.

We refer you to the risk factors and cautionary language contained in the documents that the Company files from time to time with the Securities and Exchange Commission, specifically the Company's most recent S-3 Registration Statement and Form 10-K. Such documents contain and identify important factors that could cause the actual results to differ materially from those contained in our projections or forward-looking statements. We undertake no obligation to update such projections or such forward-looking statements in the future.

**Company Overview** 

TTM is a leading provider of time-critical and technologically complex printed circuit boards to the world's leading electronic equipment designers and manufacturers

[GRAPHIC]

"Pure Play" printed circuit board (PCB) manufacturer

Focused on time (24 hrs to 10 days) & technology service segments

- Three integrated, mission-focused production facilities:
  - Santa Ana, CA ٠
  - Redmond, WA •
  - ٠ Chippewa Falls, WI
- \$58.9 million in 1Q 2005 sales ٠
- 1,736 employees

3

				Industry Dynamics and Key Success Factors		
Current Industry Dynamics		Key Success Factors				
• Cont	tinued outlook for relatively sta	ble industry conditions	• Capacity in place for complex products and short lead times			
• High	ı volume, low-mix, low-technolo	ogy production transitioning to Asia	• Focus on quick-turn, high-mix and technology limits foreign competition			
• Signi	Significant consolidation of North American capacity		Well-capitalized firms with targeted strategy gaining share			
		TTM is Positioned to C	Capitalize on Industry Trends			
			4			
				PCB Competitive Landscape		
	High (> 1,000)	<ul> <li>PCs</li> <li>Computer peripherals</li> <li>Automotive</li> <li>Consumer electronics</li> </ul>	<ul><li>Cell phones</li><li>Advanced PDAs</li><li>Power supplies</li></ul>	• Limited product application		
Panel Volume (lots)	Medium (100 < 1,000)	<ul><li> PCs</li><li> Computer peripherals</li></ul>	<ul><li> Low-end servers</li><li> High-end computers</li></ul>	<ul> <li>High-end servers TTM</li> <li>Telecom infrastructure focus</li> <li>High-end networking</li> </ul>		
	Low (< 100)	<ul> <li>Misc. industrial equipment</li> <li>Low-end aerospace/defense</li> </ul>	<ul> <li>Semicap equipment</li> <li>Medical equipment</li> <li>Aerospace/defense</li> <li>Instrumentation</li> <li>Industrial equipment</li> </ul>	<ul> <li>Specialized communications</li> <li>High-end aerospace/defense</li> </ul>		
			Quick-Turn			
		0-8 layers,	9-15 layers,	16+ layers,		

**Technology Level** 5

standard materials

0-8 layers, standard materials

North American PCB Market Overview

exotic materials

- \$5.7 billion North American PCB market in 2004 ٠
- Total number of PCB manufacturers has been reduced by approximately 50%
  - 950 companies in 1992 to fewer than 500 in 2004
- 30 40% of PCB capacity has been removed since 2000 peak ٠
- Only 7 PCB fabricators with greater than \$100 million in 2004 revenue

"Pure Play" Independent	Conglomerates	Integrated EMS
• TTM	• Tyco	• DDi
• Merix		• EIT
Photocircuits		Sanmina-SCI

TTM Benefiting from Ongoing Industry Consolidation

Source: Henderson Ventures; N.T. Information Ltd. (Dr. Hayao Nakahara). Excludes companies focused on flex circuits.

6

## TTM's Strategy

#### **Industry Leading Execution and Financial Results**

### Strong Long-Term Outlook

#### Technology

- High performance, technologically complex PCBs
- Advanced manufacturing processes & technology expertise
- Industry leading avg. layer count of 20+ at Chippewa Falls facility

#### **Customers / End Markets**

- Diverse base of industry leading customers
- Early access to emerging customers and niche end-markets
- · Global sales reach

#### Time

- Dedicated ultra-short lead time capability (<24 hours available)
- Dedicated, highly flexible, ramp-to-volume production in <10 days
- · High-mix complex technology production with standard delivery

#### **Financial Strength**

- Focus on operational excellence
- · Superior asset management and strong balance sheet
- Successful integration of opportunistic acquisitions

7

[CHART]

**Facility Specialization Strategy** 

#### Mission-Focused Facilities – Speed, Flexibility and Technology

	8	
Quick-Turn Revenue (10 days or less)		Price by Delivery Time
•~20% 2004 •~21% 1Q 2005		
[CHART]		
	Quick-Turn Service Allows Premium Pricing	
	9	

[CHART]

[CHART]

### Continuing to Upgrade Technological Capabilities

10

**Customer Concentration** 

### Percentage of Revenue

#### Increased Exposure to End Market Leaders

\* Pro forma for the acquisition of Power Circuits, which occurred in July 1999.

11

#### **Revenue Chain**

1Q 2005 - % of total production revenues

	End N	<u>larkets</u>		<u>Customers</u>	Channel	
Enterprise I/T	High-End Computing 26%	Networking/ Comms 49%	52%	Top OEM <u>Customers</u> • Cisco • General Electric • Hewlett-Packard	EMS <u>Providers</u> - 70% • Benchmark • Celestica • Jabil	
Telecom Service Provider	20 %	49 /0	23%	• IBM • Juniper	• Plexus • Solectron • Others	TTM Technologies
	Indust./M	led 14%		Top 5 = 59% Top 10 = 68%	Shipped OEM-direct 30%	
Other End Markets	Peripherals - 5%		25%			
	Handheld/	Other - 6%				
		Entonnico I	T Snandina I	Duiman End Markat Duivan		

Enterprise IT Spending Primary End Market Driver

12

Key Customers by End Market

Percentage of Revenue by End Market - 1Q 2005

Networking & Communications	49 %	[LOGO]
High-End Computing	26 %	[LOGO]
Industrial & Medical	14 %	[LOGO]
Computer Peripherals	5 %	[LOGO]
Handheld & Other	6 %	[LOGO]

Leading Positions with Industry Leaders... Approximately 550 Active Customers