
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
WASHINGTON, DC 20549

**FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

August 2, 2004
(Date of earliest event reported)

TTM TECHNOLOGIES, INC.

(Exact Name of Registrant as Specified in Charter)

WASHINGTON
(State or other jurisdiction of incorporation)

0-31285
(Commission File Number)

91-1033443
(IRS Employer Identification Number)

**2630 SOUTH HARBOR BOULEVARD
SANTA ANA, CALIFORNIA
92704**
(Address of Principal Executive Offices)
(Zip Code)

(714) 327-3000
(Registrant's telephone number, including area code)

Item 9. Regulation FD Disclosure.

The Company is furnishing this Report on Form 8-K pursuant to Regulation FD in connection with the disclosure of textual information from a slide show presentation given at the RBC Capital Markets North American Technology Conference 2004.

The information in this Report on Form 8-K (including the exhibit) is furnished pursuant to Item 9 and shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section. This Report will not be deemed an admission as to the materiality of any information in the report that is required to be disclosed solely by Regulation FD.

The Company does not have, and expressly disclaims, any obligation to release publicly any updates or any changes in the Company's expectations or any change in events, conditions, or circumstances on which any forward-looking statement is based.

The information included with this Report includes graphic images or slides used in the presentation. These slides will also be available for viewing at our website located at www.ttmtech.com, although we reserve the right to discontinue that availability at any time.

The information in this Report includes references to "EBITDA." EBITDA means earnings before interest expense, income taxes, depreciation and amortization. We present EBITDA to enhance the understanding of our operating results. EBITDA is a key measure we use to evaluate our operations. In addition, we provide our EBITDA because we believe that investors and securities analysts will find EBITDA to be a useful measure for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures and working capital requirements. However, EBITDA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States.

EXHIBITS

Exhibit 99.1 RBC Capital Markets North American Technology Conference 2004 on August 2, 2004.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TTM TECHNOLOGIES, INC.

Date: August 2, 2004

By: /s/ Stacey Peterson
Stacey M. Peterson
Chief Financial Officer



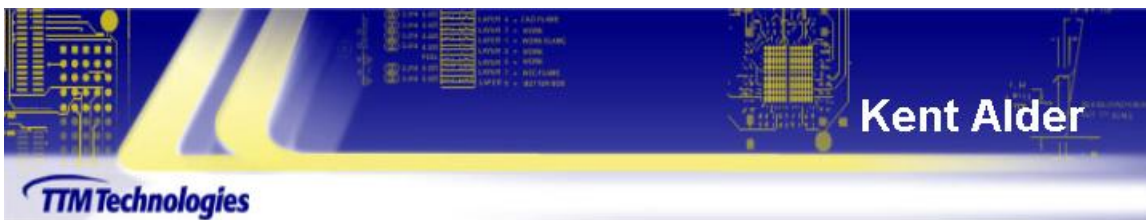
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During the course of this presentation, we will make projections or other forward-looking statements regarding future events or the future financial performance of the Company. We wish to caution you that such statements reflect only our current expectations, and that actual events or results may differ materially.

We refer you to the risk factors and cautionary language contained in the documents that the Company files from time to time with the Securities and Exchange Commission, specifically the Company's most recent S-3 Registration Statement and Form 10-K. Such documents contain and identify important factors that could cause the actual results to differ materially from those contained in our projections or forward-looking statements. We undertake no obligation to update such projections or such forward-looking statements in the future.

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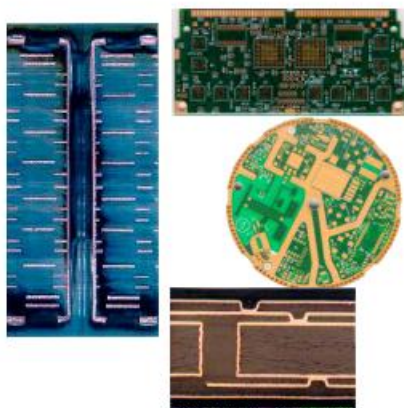
President and Chief Executive Officer

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TTM is a leading provider of time-critical and technologically complex printed circuit boards to the world's leading electronic equipment designers and manufacturers



- “Pure Play” printed circuit board (PCB) manufacturer
- Focused on time (24 hrs to 10 days) & technology service segments
- Three integrated, mission-focused production facilities:
 - Santa Ana, CA
 - Redmond, WA
 - Chippewa Falls, WI
- \$119.3 million in first half 2004 sales
- 1,613 employees

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Focused Strategy & Leading Market Position

- Leader in most attractive PCB segments – time & technology
- Mission-focused facilities – speed, flexibility and technology

Demonstrated Execution Excellence

- Strong relationships with leading OEM and EMS customers
- Proven ability to integrate acquisitions
- Cross-selling efforts leading to success

Industry Leading Financial Performance

- Profitable business model across cycle
- Strong balance sheet

Market Leadership. . . Focus. . . Execution. . . Performance

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Growth

- Early access to new customers with high-growth potential
- Key supplier to high-growth programs within market leaders
- Critical service for new product introduction across multiple industries

Limited Competition

- Difficult business model to replicate
- Significant technology expertise and investment required
- Quick-turn, high-mix production subject to less competition

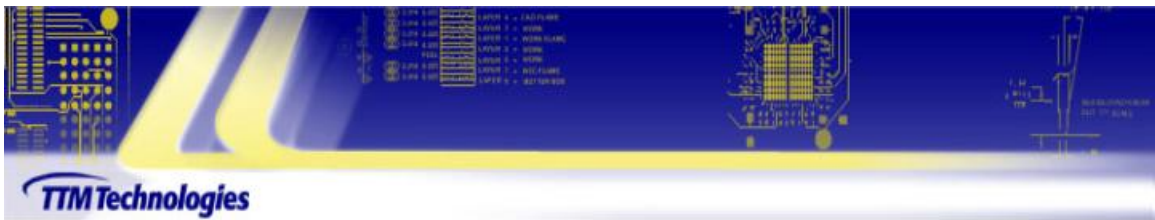
Performance

- Time & technology focus allows premium pricing
- Leads to superior margins and profitability

Consistent Strategic Focus Driving Growth and Profitability

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Industry Overview

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Current Industry Dynamics

- Continued outlook for healthy industry conditions
- High volume, low-mix, low-technology production transitioning to Asia
- Significant consolidation of North American capacity

Key Success Factors

- Capacity in place for complex products and short lead times
- Focus on quick-turn, high-mix and technology limits foreign competition
- Well-capitalized firms with targeted strategy gaining share

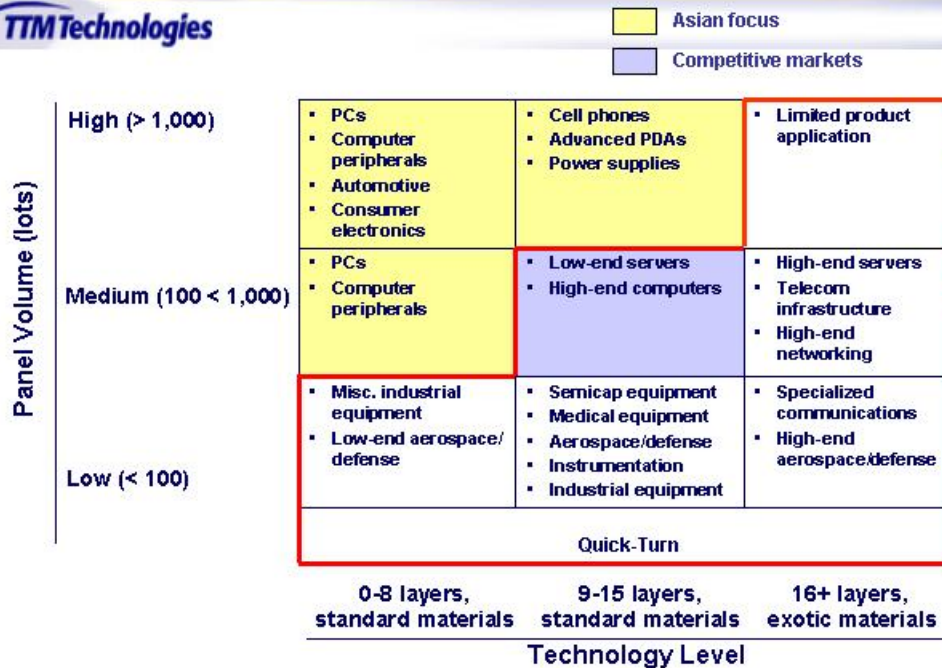
TTM is Positioned to Capitalize on Industry Trends

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PCB Competitive Landscape

TTM Technologies



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North American PCB Market Overview

TTM Technologies

- \$5.3 billion North American PCB market in 2003
- Total number of PCB manufacturers has been reduced by approximately 50%
 - 950 companies in 1992 to fewer than 500 in 2003
- 30 – 40% of PCB capacity has been removed since 2000 peak
- Only 7 PCB fabricators with greater than \$100 million in 2003 revenue

**“Pure Play”
Independent**

- TTM
- Merix
- Photocircuits

Conglomerates

- Tyco

Integrated EMS

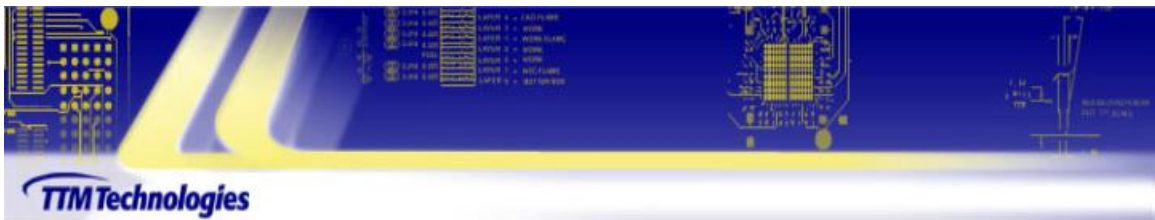
- DDi
- EIT
- Sanmina-SCI

TTM Benefiting from Ongoing Industry Consolidation

Source: Henderson Ventures; N.T. Information Ltd. (Dr. Hayao Nakahara). Excludes companies focused on flex circuits.

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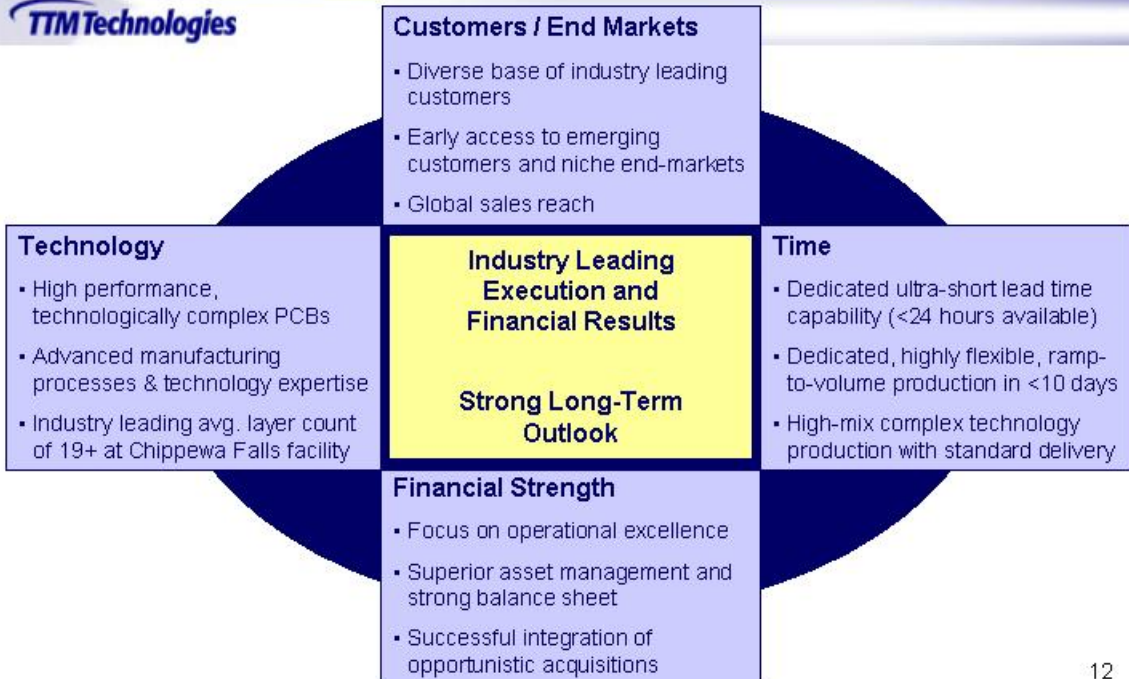
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TTM's Strategy

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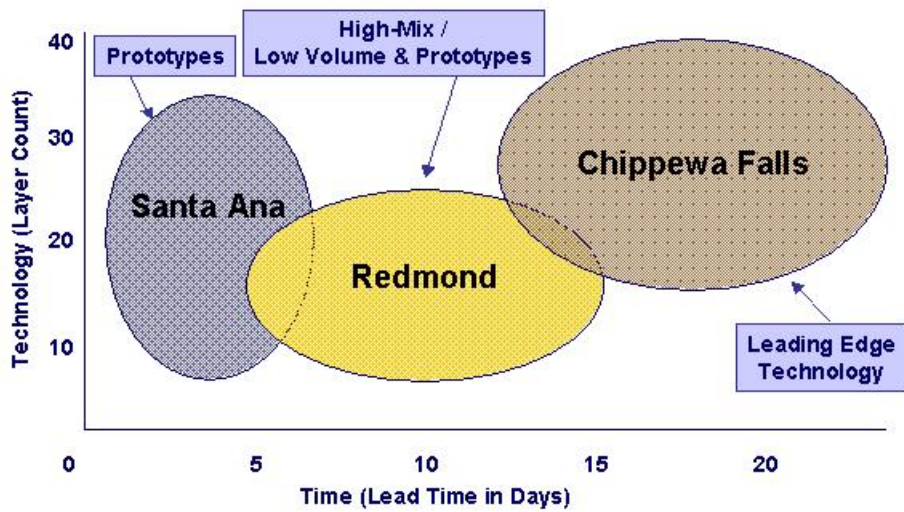


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Facility Specialization Strategy

TTM Technologies

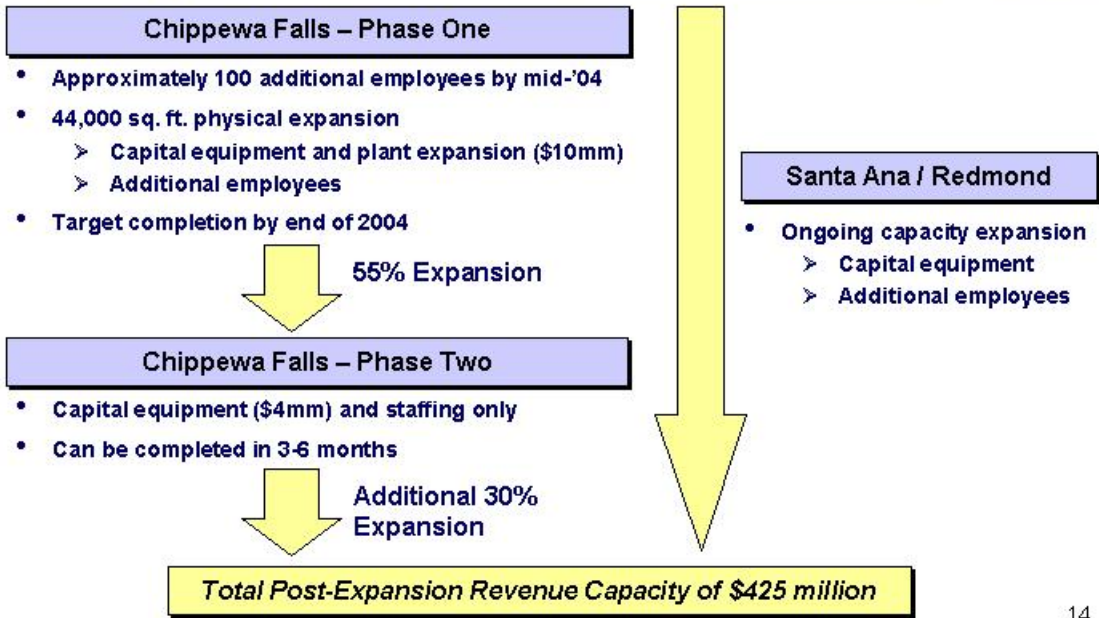


Mission-Focused Facilities – Speed, Flexibility and Technology

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Capacity Expansion Plan at Existing Facilities

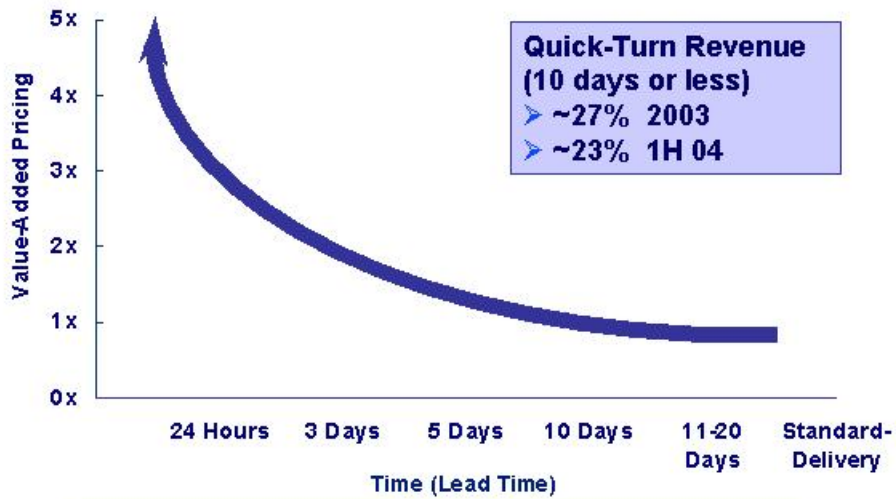
TTM Technologies



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Price by Delivery Time

TTM Technologies

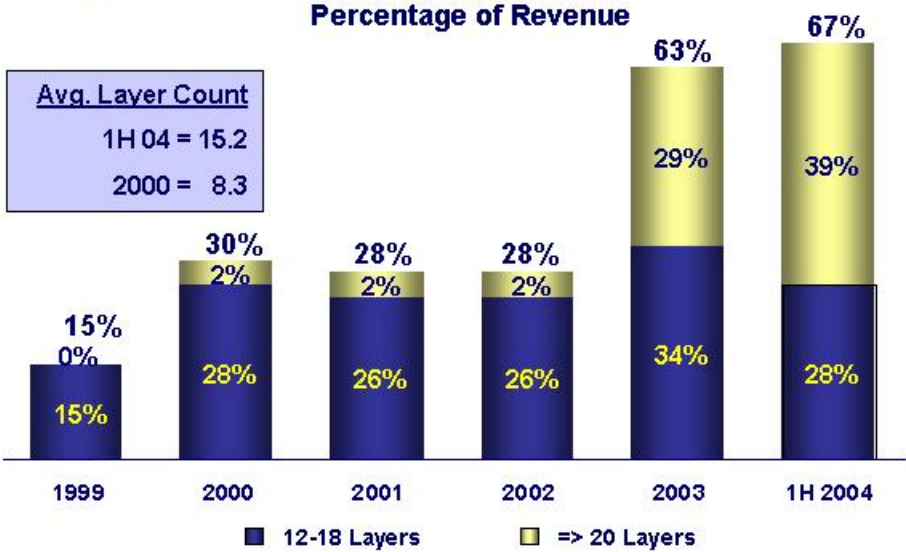


Quick-Turn Service Allows Premium Pricing

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Revenue By Layer Count

TTM Technologies



Continuing to Upgrade Technological Capabilities

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Global Sales Reach



	TTM Shipments by Geography 1H 2004	Sales	Technical Support	Inventory Hub
Europe	9%	3	1	2
Asia & ROW	12%	5	1	1
North America	79%	86	8	4
Total		94	10	7

Integrated Direct and Rep Network Driving Incremental Sales

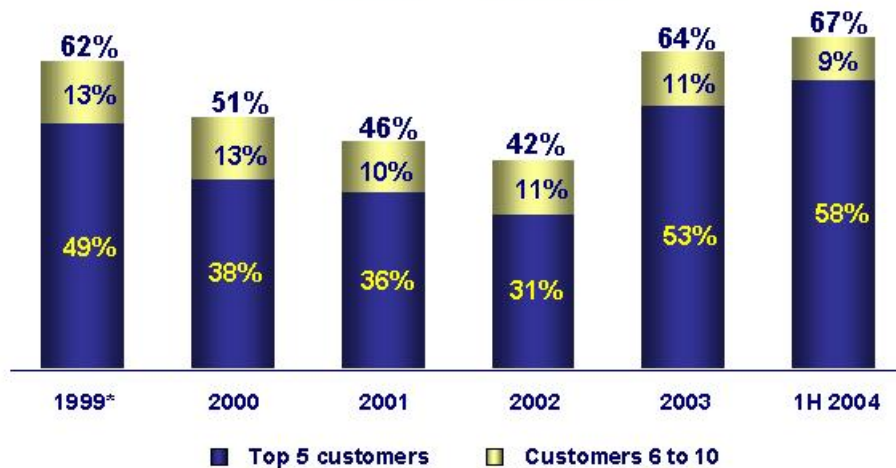
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Customer Concentration



Percentage of Revenue



Increased Exposure to End Market Leaders

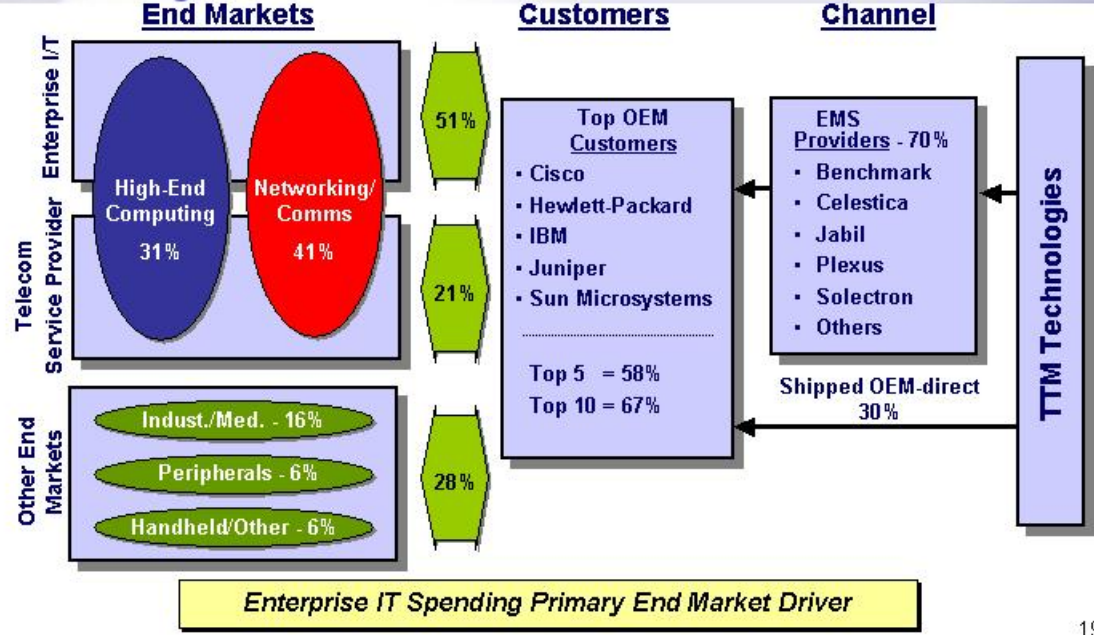
*Pro forma for the acquisition of Power Circuits, which occurred in July 1999.

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Revenue Chain

1H 2004 - % of total production revenues



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Key Customers by End Market

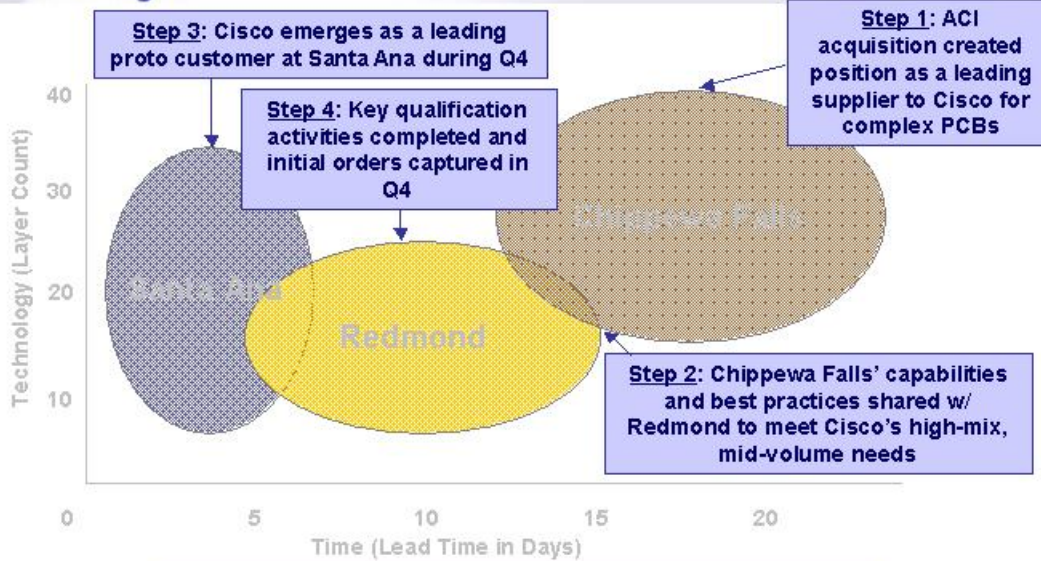
Percentage of Revenue by End Market – 1H 2004

Networking & Communications	41%	CISCO SYSTEMS	Juniper	SPIRENT	ADIRAH	NEC
High-End Computing	31%	hp	IBM	Sun	RadiSys	Apple
Industrial & Medical	16%	Agilent Technologies	LeCroy	PHILIPS	AVIDYNE	Raytheon
Computer Peripherals	6%	Micron	DATARAM	NVIDIA	SMART	Seagate
Handheld & Other	6%	ITT Industries	Rockwell Automation	THALES	MOTOROLA	MAS

Leading Positions with Industry Leaders...
Approximately 600 Active Customers

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Each Facility Delivering Unique Value Proposition to Cisco

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- **One-stop manufacturing solution with numerous cross-selling opportunities**
- **Quick-turn capabilities for attracting emerging high-growth customers**
- **Leadership in technology and advanced manufacturing processes**
- **Capacity available through low risk, low cost expansion plan**
- **Successful track record of completing and integrating acquisitions**

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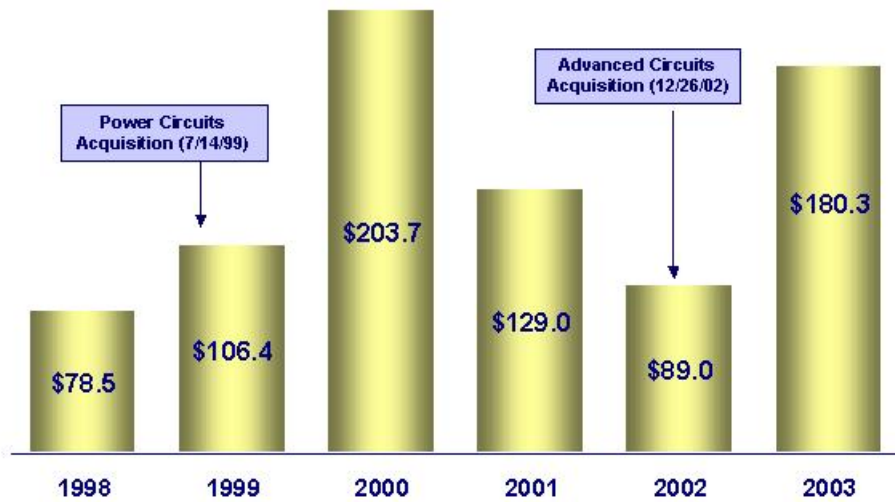
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Chief Financial Officer

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Sales (\$mm)

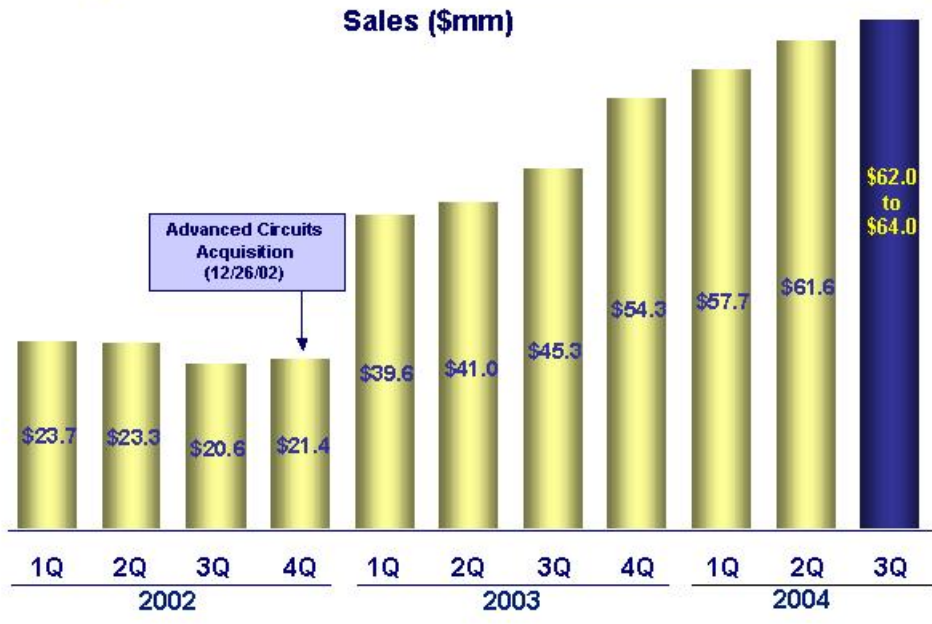


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Quarterly Sales

TTM Technologies

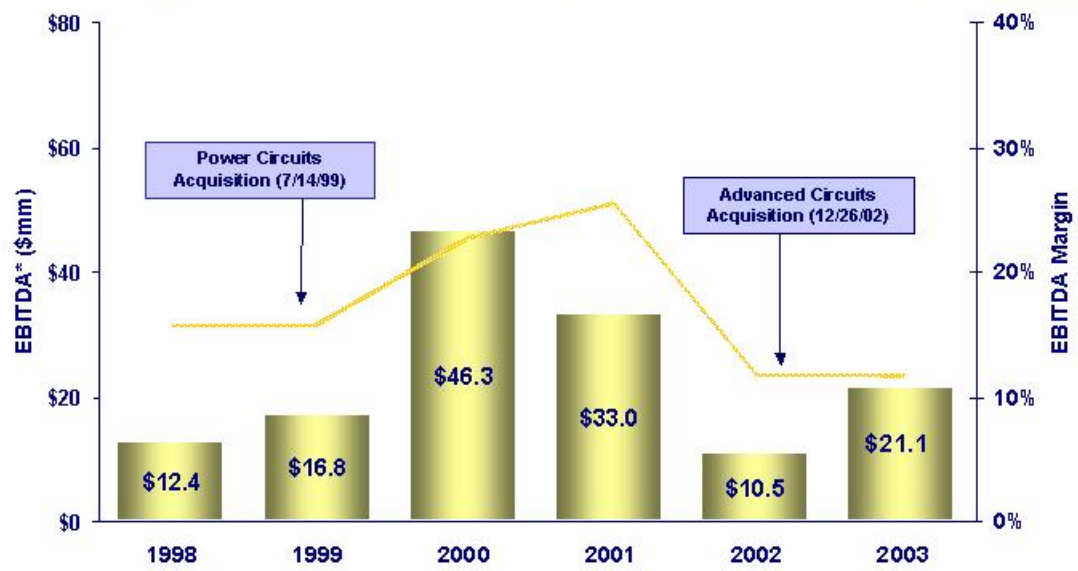


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Annual EBITDA* and EBITDA* Margin

TTM Technologies



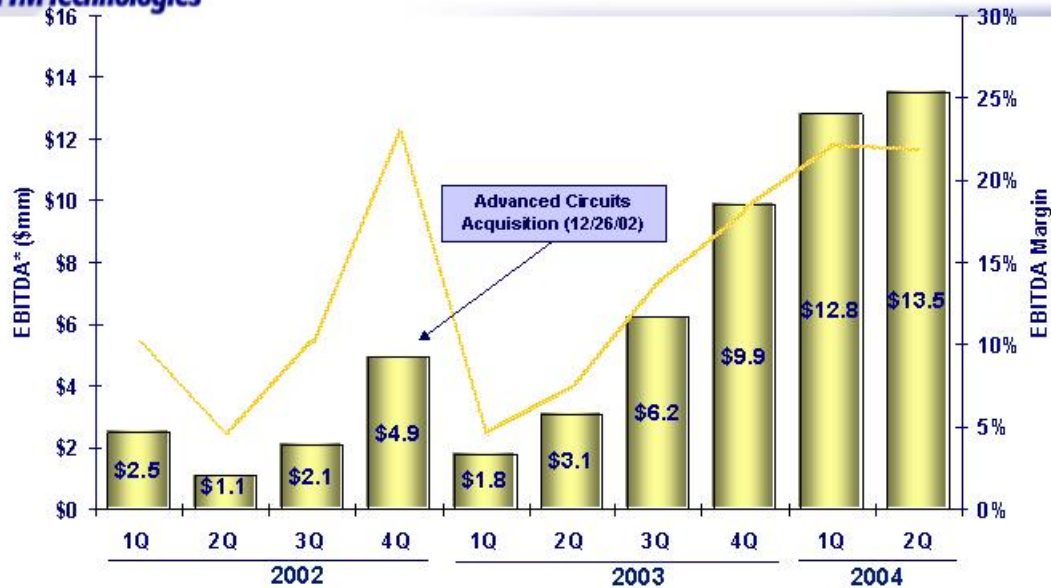
* Please see Appendix for EBITDA reconciliation. EBITDA means earnings before interest expense (including amortization of debt issuance costs), income taxes, depreciation and amortization.

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Quarterly EBITDA* and EBITDA* Margin

TTM Technologies



* Please see Appendix for EBITDA reconciliation. EBITDA means earnings before interest expense (including amortization of debt issuance costs), income taxes, depreciation and amortization.

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Quarterly Results and Estimates

TTM Technologies

(\$mm, except per share data)

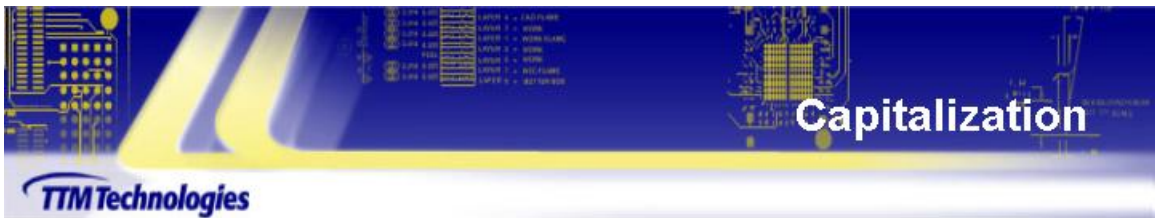
	2003			2004		
	2Q	3Q	4Q	1Q	2Q	3QE
Sales	\$41.0	\$45.3	\$54.3	\$57.7	\$61.6	\$62.0-\$64.0
Gross Profit	6.4	9.5	14.2	17.3	19.1	
% Margin	16%	21%	26%	30%	31%	
Operating Income*	1.0	4.0	7.4	10.7	11.4	
GAAP Diluted EPS	\$0.01	\$0.06	\$0.11	\$0.15	\$0.17	\$0.18-\$0.20
Operating Cash Flow	\$6.9	\$0.1	\$3.8	\$7.5	\$14.1	
Inventory Turns	16x	18x	19x	17x	18x	

Guiding For Continued Revenue and Profit Improvement

*Earnings before interest expense (including amortization of debt issuance costs), income taxes and amortization.

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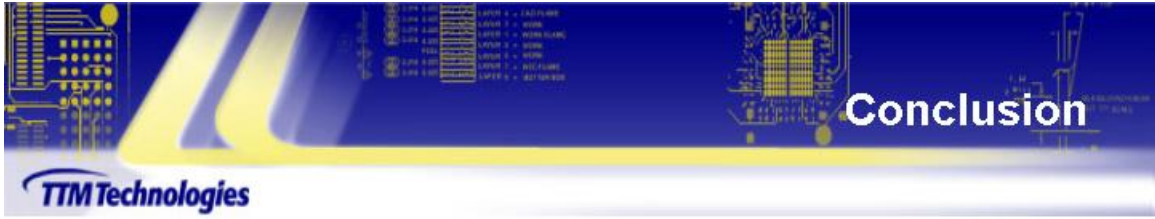
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(\$mm)	12/31/02	12/31/03	6/28/04
Cash & ST Investments	\$18.9	\$31.7	\$47.1
Net Cash	8.9	23.9	40.4
Total Shareholders' Equity	167.4	178.3	193.0
Total Capitalization	177.4	186.1	199.7

Well-Capitalized for Future Growth

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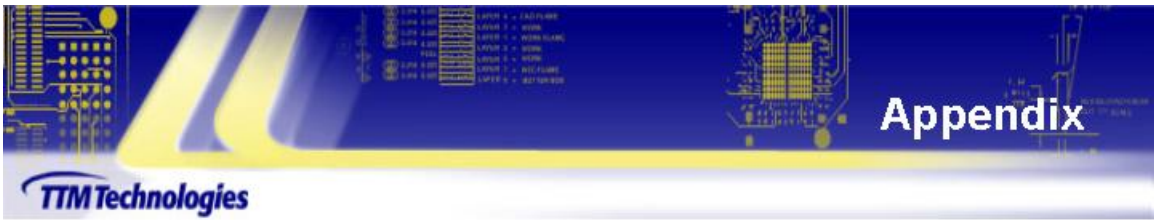


- **Solid industry fundamentals**
- **Focused strategy and strong market position**
- **Demonstrated execution excellence**
- **Industry leading financial performance**

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Appendix

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Annual EBITDA Reconciliation

TTM Technologies

	1998	1999	2000	2001	2002	2003
Net Income (loss)	\$8.4	(\$0.2)	\$28.1	\$11.0	\$1.6	\$7.4
Add back items						
Income taxes	-	-	(5.0)	6.2	(2.3)	3.9
Interest expense	0.9	10.4	12.2	2.6	1.1	0.6
Amortization of debt issuance costs	0.1	0.8	0.7	0.1	0.1	0.1
Depreciation of property, plant, and equipment	3.0	3.6	5.5	8.3	8.8	7.8
Amortization of intangibles	-	2.2	4.8	4.8	1.2	1.3
Total Add back items	4.0	17.1	18.2	22.0	8.9	13.7
EBITDA	12.4	16.8	46.3	33.0	10.5	21.1

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Quarterly EBITDA Reconciliation

TTM Technologies

	2002				2003				2004	
	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q
Net Income (loss)	(\$0.3)	(\$1.3)	(\$0.4)	\$3.5	(\$0.2)	\$0.4	\$2.5	\$4.7	\$6.5	\$6.9
Add back items										
Income taxes	(0.1)	(0.6)	(0.2)	(1.3)	(0.4)	0.2	1.4	2.8	3.9	4.1
Interest expense	0.3	0.3	0.3	0.3	0.2	0.2	0.1	0.1	0.1	0.1
Amortization of debt issuance costs	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Depreciation of property, plant, and equipment	2.3	2.4	2.1	2.0	1.9	2.0	1.9	2.0	2.0	2.1
Amortization of intangibles	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Total Add back items	2.8	2.4	2.5	1.4	2.0	2.7	3.7	5.2	6.3	6.6
EBITDA	2.5	1.1	2.1	4.9	1.8	3.1	6.2	9.9	12.8	13.5

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RBC Capital Markets North American Technology Conference 2004

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Safe Harbor Provision

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Kent Alder

President and Chief Executive Officer

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Company Overview

TTM is a leading provider of time-critical and technologically complex printed circuit boards to the world's leading electronic equipment designers and manufacturers

[GRAPHIC]

- "Pure Play" printed circuit board (PCB) manufacturer
- Focused on time (24 hrs to 10 days) & technology service segments
- Three integrated, mission-focused production facilities:
 - Santa Ana, CA
 - Redmond, WA
 - Chippewa Falls, WI
- \$119.3 million in first half 2004 sales
- 1,613 employees

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Investment Highlights

Focused Strategy &
Leading Market Position

- Leader in most attractive PCB segments – time & technology
- Mission-focused facilities – speed, flexibility and technology

Demonstrated
Execution Excellence

- Strong relationships with leading OEM and EMS customers
- Proven ability to integrate acquisitions
- Cross-selling efforts leading to success

Industry Leading
Financial Performance

- Profitable business model across cycle
- Strong balance sheet

Market Leadership. . . Focus. . . Execution. . . Performance

5

- Growth**
 - Early access to new customers with high-growth potential
 - Key supplier to high-growth programs within market leaders
 - Critical service for new product introduction across multiple industries
- Limited Competition**
 - Difficult business model to replicate
 - Significant technology expertise and investment required
 - Quick-turn, high-mix production subject to less competition
- Performance**
 - Time & technology focus allows premium pricing
 - Leads to superior margins and profitability

Consistent Strategic Focus Driving Growth and Profitability

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Industry Overview

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Industry Dynamics and Key Success Factors

Current Industry Dynamics

- Continued outlook for healthy industry conditions
- High volume, low-mix, low-technology production transitioning to Asia
- Significant consolidation of North American capacity

Key Success Factors

- Capacity in place for complex products and short lead times
- Focus on quick-turn, high-mix and technology limits foreign competition
- Well-capitalized firms with targeted strategy gaining share

TTM is Positioned to Capitalize on Industry Trends

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PCB Competitive Landscape

Panel Volume (lots)

	Technology Level			
	0-8 layers, standard materials	9-15 layers, standard materials	16+ layers, exotic materials	
High (> 1,000)	<ul style="list-style-type: none"> • PCs • Computer peripherals • Automotive • Consumer electronics 	<ul style="list-style-type: none"> • Cell phones • Advanced PDAs • Power supplies 	<ul style="list-style-type: none"> • Limited product application 	
Medium (100 < 1,000)	<ul style="list-style-type: none"> • PCs • Computer peripherals 	<ul style="list-style-type: none"> • Low-end servers • High-end computers 	<ul style="list-style-type: none"> • High-end servers • Telecom infrastructure • High-end networking 	TTM focus
Low (< 100)	<ul style="list-style-type: none"> • Misc. industrial equipment • Low-end aerospace/defense 	<ul style="list-style-type: none"> • Semicap equipment • Medical equipment • Aerospace/defense • Instrumentation • Industrial equipment 	<ul style="list-style-type: none"> • Specialized communications • High-end aerospace/defense 	

Quick-Turn

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- \$5.3 billion North American PCB market in 2003
- Total number of PCB manufacturers has been reduced by approximately 50%
 - 950 companies in 1992 to fewer than 500 in 2003
- 30 – 40% of PCB capacity has been removed since 2000 peak
- Only 7 PCB fabricators with greater than \$100 million in 2003 revenue

“Pure Play” Independent	Conglomerates	Integrated EMS
• TTM	• Tyco	• DDi
• Merix		• EIT
• Photocircuits		• Sanmina-SCI

TTM Benefiting from Ongoing Industry Consolidation

Source: Henderson Ventures; N.T. Information Ltd. (Dr. Hayao Nakahara). Excludes companies focused on flex circuits.

TTM’s Strategy

Industry Leading Execution and Financial Results

Strong Long-Term Outlook

Customers / End Markets

- Diverse base of industry leading customers
- Early access to emerging customers and niche end-markets
- Global sales reach

Time

- Dedicated ultra-short lead time capability (<24 hours available)
- Dedicated, highly flexible, ramp-to-volume production in <10 days
- High-mix complex technology production with standard delivery

Financial Strength

- Focus on operational excellence
- Superior asset management and strong balance sheet
- Successful integration of opportunistic acquisitions

Technology

- High performance, technologically complex PCBs
- Advanced manufacturing processes & technology expertise
- Industry leading avg. layer count of 19+ at Chippewa Falls facility

Capacity Expansion Plan at Existing Facilities

Chippewa Falls – Phase One

- Approximately 100 additional employees by mid-'04
- 44,000 sq. ft. physical expansion
 - Capital equipment and plant expansion (\$10mm)
 - Additional employees
- Target completion by end of 2004

55% Expansion

Chippewa Falls – Phase Two

- Capital equipment (\$4mm) and staffing only
- Can be completed in 3-6 months

Additional 30% Expansion

Santa Ana / Redmond

- Ongoing capacity expansion
 - Capital equipment
 - Additional employees

Total Post-Expansion Revenue Capacity of \$425 million

Price by Delivery Time

[CHART]

Quick-Turn Revenue
(10 days or less)

- ~27% 2003
- ~23% 1H 04

Quick-Turn Service Allows Premium Pricing

Revenue By Layer Count

Percentage of Revenue

[CHART]

Avg. Layer Count

1H 04 = 15.2
2000 = 8.3

Continuing to Upgrade Technological Capabilities

Global Sales Reach

	TTM Shipments by Geography 1H 2004	Sales	Technical Support	Inventory Hub
Europe	9 %	3	1	2
Asia & ROW	12 %	5	1	1

North America	79%	86	8	4
Total		94	10	7

Integrated Direct and Rep Network Driving Incremental Sales

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Customer Concentration

Percentage of Revenue

[CHART]

Increased Exposure to End Market Leaders

*Pro forma for the acquisition of Power Circuits, which occurred in July 1999.

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Revenue Chain

1H 2004 - % of total production revenues

End Markets

Enterprise I/T
51%

Telecom Service Provider
21%

High-End Computing
31%

Networking/Comms
41%

Other End Markets
28%

Indust./Med. - 16%
Peripherals - 6%
Handheld/Other - 6%

TTM Technologies

Customers

Top OEM Customers

- Cisco
- Hewlett-Packard
- IBM
- Juniper
- Sun Microsystems

Top 5 = 58%
Top 10 = 67%

Shipped OEM-direct
30%

Channel

EMS Providers - - 70%

- Benchmark
- Celestica
- Jabil
- Plexus
- Solectron
- Others

Enterprise IT Spending Primary End Market Driver

Key Customers by End Market
Percentage of Revenue by End Market – 1H 2004

Networking & Communications	41 %	[LOGO]
High-End Computing	31 %	[LOGO]
Industrial & Medical	16 %	[LOGO]
Computer Peripherals	6 %	[LOGO]
Handheld & Other	6 %	[LOGO]

Leading Positions with Industry Leaders . . .
Approximately 600 Active Customers

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Delivery of Total TTM Solution
[LOGO]

[CHART]

Each Facility Delivering Unique Value Proposition to Cisco

21

Compelling Growth Opportunities

- One-stop manufacturing solution with numerous cross-selling opportunities
- Quick-turn capabilities for attracting emerging high-growth customers
- Leadership in technology and advanced manufacturing processes
- Capacity available through low risk, low cost expansion plan
- Successful track record of completing and integrating acquisitions

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Stacey Peterson

Chief Financial Officer

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Annual Sales

Sales (\$mm)

[CHART]

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Quarterly Sales

Sales (\$mm)

[CHART]

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[CHART]

* Please see Appendix for EBITDA reconciliation. EBITDA means earnings before interest expense (including amortization of debt issuance costs), income taxes, depreciation and amortization.

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Quarterly EBITDA* and EBITDA* Margin

[CHART]

* Please see Appendix for EBITDA reconciliation. EBITDA means earnings before interest expense (including amortization of debt issuance costs), income taxes, depreciation and amortization.

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Quarterly Results and Estimates

(\$mm, except per share data)

	2003		2004		2004		2004	
	2Q	3Q	4Q	1Q	2Q	3QE		
Sales	\$ 41.0	\$ 45.3	\$ 54.3	\$ 57.7	\$ 61.6	\$62.0-\$64.0		
Gross Profit	6.4	9.5	14.2	17.3	19.1			
% Margin	16%	21%	26%	30%	31%			
Operating Income*	1.0	4.0	7.4	10.7	11.4			
GAAP Diluted EPS	\$ 0.01	\$ 0.06	\$ 0.11	\$ 0.15	\$ 0.17	\$0.18-\$0.20		
Operating Cash Flow	\$ 6.9	\$ 0.1	\$ 3.8	\$ 7.5	\$ 14.1			
Inventory Turns	16x	18x	19x	17x	18x			

Guiding For Continued Revenue and Profit Improvement

*Earnings before interest expense (including amortization of debt issuance costs), income taxes and amortization.

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Capitalization

(\$mm)

	12/31/02	12/31/03	6/28/04
Cash & ST Investments	\$ 18.9	\$ 31.7	\$ 47.1
Net Cash	8.9	23.9	40.4
Total Shareholders' Equity	167.4	178.3	193.0
Total Capitalization	177.4	186.1	199.7

Well-Capitalized for Future Growth

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Conclusion

- Solid industry fundamentals
- Focused strategy and strong market position
- Demonstrated execution excellence
- Industry leading financial performance

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Appendix

	Annual EBITDA Reconciliation					
	1998	1999	2000	2001	2002	2003
Net Income (loss)	\$ 8.4	\$ (0.2)	\$ 28.1	\$ 11.0	\$ 1.6	\$ 7.4
Add back items:						
Income taxes	—	—	(5.0)	6.2	(2.3)	3.9
Interest expense	0.9	10.4	12.2	2.6	1.1	0.6
Amortization of debt issuance costs	0.1	0.8	0.7	0.1	0.1	0.1
Depreciation of property, plant, and equipment	3.0	3.6	5.5	8.3	8.8	7.8
Amortization of intangibles	—	2.2	4.8	4.8	1.2	1.3
Total Add back items	4.0	17.1	18.2	22.0	8.9	13.7
EBITDA	12.4	16.8	46.3	33.0	10.5	21.1

	Quarterly EBITDA Reconciliation									
	2002				2003				2004	
	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q
Net Income (loss)	\$ (0.3)	\$ (1.3)	\$ (0.4)	\$ 3.5	\$ (0.2)	\$ 0.4	\$ 2.5	\$ 4.7	\$ 6.5	\$ 6.9
Add back items:										
Income taxes	(0.1)	(0.6)	(0.2)	(1.3)	(0.4)	0.2	1.4	2.8	3.9	4.1
Interest expense	0.3	0.3	0.3	0.3	0.2	0.2	0.1	0.1	0.1	0.1
Amortization of debt issuance costs	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Depreciation of property, plant, and equipment	2.3	2.4	2.1	2.0	1.9	2.0	1.9	2.0	2.0	2.1
Amortization of intangibles	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Total Add back items	2.8	2.4	2.5	1.4	2.0	2.7	3.7	5.2	6.3	6.6
EBITDA	2.5	1.1	2.1	4.9	1.8	3.1	6.2	9.9	12.8	13.5