

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>THAYER EQUITY INVESTORS IV LP</b>  (Last) (First) (Middle) <b>1455 PENNSYLVANIA AVE NW</b> <b>SUITE 350</b>  (Street) <b>WASHINGTON DC 20004</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>TIM TECHNOLOGIES INC [ TMI ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <b>09/23/2003</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year) <b>09/25/2003</b>	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/23/2003		S <sup>(1)</sup>		10,637,317	D	\$12	5,015,414	I <sup>(2)</sup>	By Circuit Holdings, L.L.C.
Common Stock	09/23/2003		J <sup>(3)</sup>		0	A	\$0	1,202,470	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <b>THAYER EQUITY INVESTORS IV LP</b>  (Last) (First) (Middle) <b>1455 PENNSYLVANIA AVE NW</b> <b>SUITE 350</b>  (Street) <b>WASHINGTON DC 20004</b>  (City) (State) (Zip)
1. Name and Address of Reporting Person* <b>TC EQUITY PARTNERS IV LLC</b>  (Last) (First) (Middle) <b>1455 PENNSYLVANIA AVENUE NW, STE 350</b>  (Street) <b>WASHINGTON DC 20004</b>  (City) (State) (Zip)

**Explanation of Responses:**

- Sale in connection with the Issuer's secondary public offering.
- Thayer Equity Investors IV, L.P. ("Thayer IV"), is a member of Circuit Holdings, L.L.C. TC Equity Partners IV, L.L.C. is the general partner of Thayer IV.
- Reported in conjunction with the common stock sale by Circuit Holdings, L.L.C., an affiliate of the Reporting Person.

By TC Equity Partners IV, L.L.C., its general partner 10/02/2003  
Barry E. Johnson, Authorized Person, Secretary, Treasurer & CFO 10/02/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**