
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

January 8, 2009
Date of report (Date of earliest event reported)

TTM TECHNOLOGIES, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE
(State or other jurisdiction of incorporation)

0-31285
(Commission File Number)

91-1033443
(IRS Employer Identification Number)

2630 SOUTH HARBOR BOULEVARD
SANTA ANA, CALIFORNIA
92704
(Address of Principal Executive Offices) (Zip Code)

(714) 327-3000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure.

The Company is furnishing this Report on Form 8-K pursuant to Regulation FD in connection with the disclosure of textual information from a slide show presentation given at the 11th Annual Needham Growth Stock Conference on January 8, 2009.

The information in this Report on Form 8-K (including the exhibit) is furnished pursuant to Item 7.01 and shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section. This Report will not be deemed an admission as to the materiality of any information in the report that is required to be disclosed solely by Regulation FD.

The Company does not have, and expressly disclaims, any obligation to release publicly any updates or any changes in the Company’s expectations or any change in events, conditions, or circumstances on which any forward-looking statement is based.

The information included with this Report includes graphic images or slides used in the presentation. These slides will also be available for viewing at our website located at www.ttmtech.com, although we reserve the right to discontinue that availability at any time.

The information in this Report includes references to “EBITDA.” EBITDA means earnings before interest expense, income taxes, depreciation and amortization. We present EBITDA to enhance the understanding of our operating results. EBITDA is a key measure we use to evaluate our operations. In addition, we provide our EBITDA because we believe that investors and securities analysts will find EBITDA to be a useful measure for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures and working capital requirements. However, EBITDA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States.

Item 9.01. Financial Statements and Exhibits

- (a) *Financial Statements of Business Acquired.*
Not applicable.
 - (b) *Pro Forma Financial Information.*
Not applicable.
 - (c) *Exhibits.* Exhibit 99.1. Slides presented at the 11th Annual Needham Growth Stock Conference on January 8, 2009.
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TTM TECHNOLOGIES, INC.

Date: January 8, 2009

By: /s/ Steven W. Richards

Steven W. Richards
Chief Financial Officer

TTM Technologies, Inc. Investor Presentation



11th Annual Needham Growth Stock Conference
January 8, 2009



TTM and Industry Overview

Doug Soder- Executive Vice President

This presentation contains forward-looking statements that relate to future events or performance. These statements reflect the company's current expectations, and the company does not undertake to update or revise these forward-looking statements, even if experience or future changes make it clear that any projected results expressed or implied in this or other company statements will not be realized. Furthermore, readers are cautioned that these statements involve risks and uncertainties, many of which are beyond the company's control, which could cause actual results to differ materially from the forward-looking statements. These risks and uncertainties include, but are not limited to, the company's dependence upon the electronics industry, the company's dependence upon a small number of customers, general economic conditions and specific conditions in the markets TTM addresses, the unpredictability of and potential fluctuation in future revenues and operating results, increased competition from low-cost foreign manufacturers, and other "Risk Factors" set forth in the company's most recent SEC filings.

Facility Footprint

The facility footprint enables TTM to continue to execute its facility specialization strategy

United States



China



Aerospace/Defense:

- 1 Stafford, CT
- 2 Santa Clara, CA
- 3 San Diego, CA
- 4 Redmond, WA

Quick Turn:

- 5 Santa Ana, CA

High Tech:

- 6 Chippewa Falls, WI

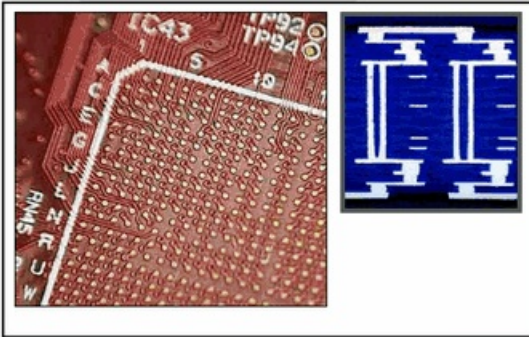
High Mix:

- 7 Logan, UT
- 8 Los Angeles, CA

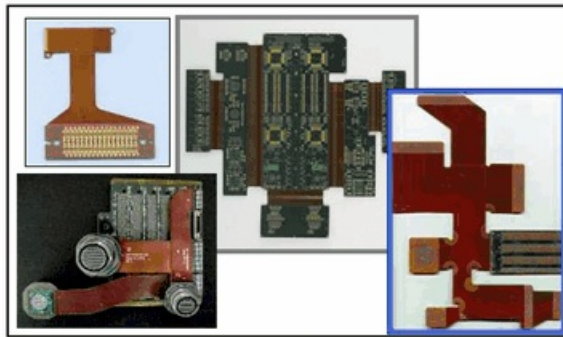
Focused Assembly:

- 9 Hayward, CA
- 10 Shanghai, China
- 11 Stafford Springs, CT

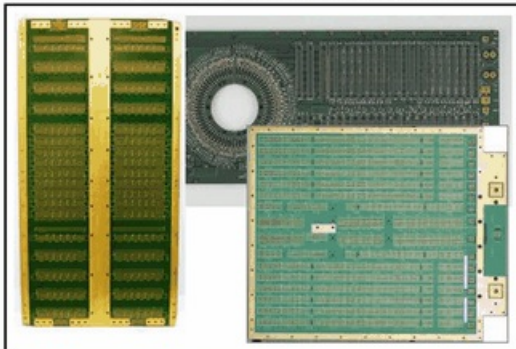
Printed Circuit Board Products



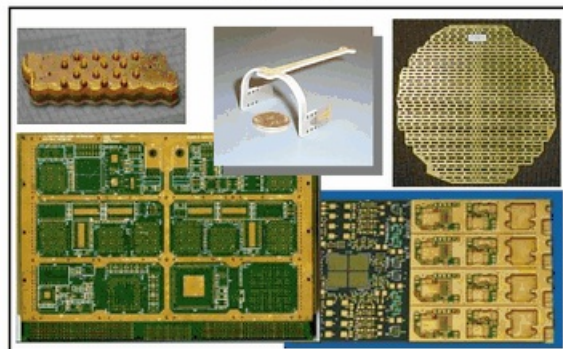
High Density Interconnect (HDI) PCBs



Rigid-Flex PCBs

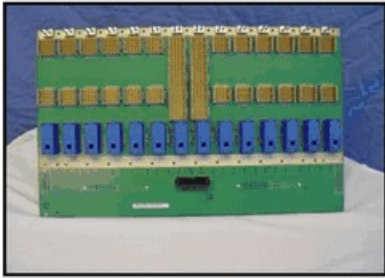


Backplane PCBs

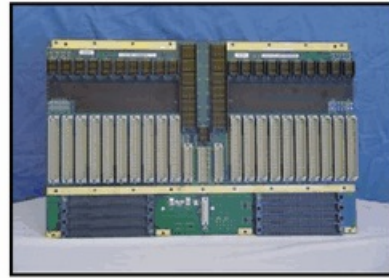


RF PCBs

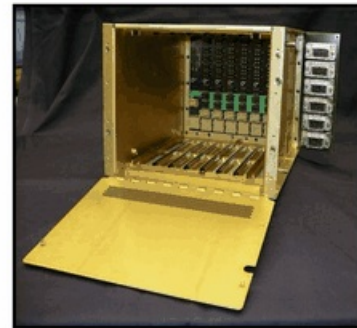
Backplane Assembly Products



**Bare Backplane
Boards with
Connectors Installed**

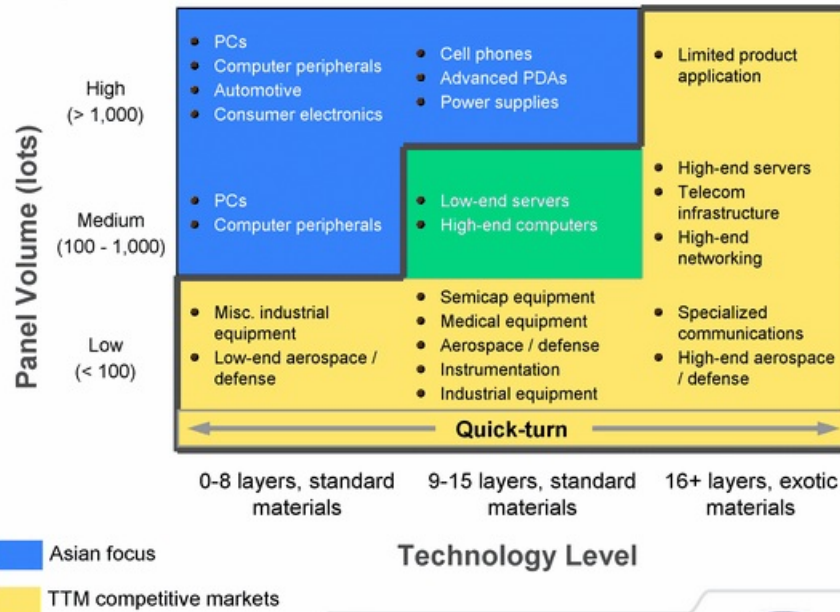


**Assembled
Backplanes Installed
into Enclosures**



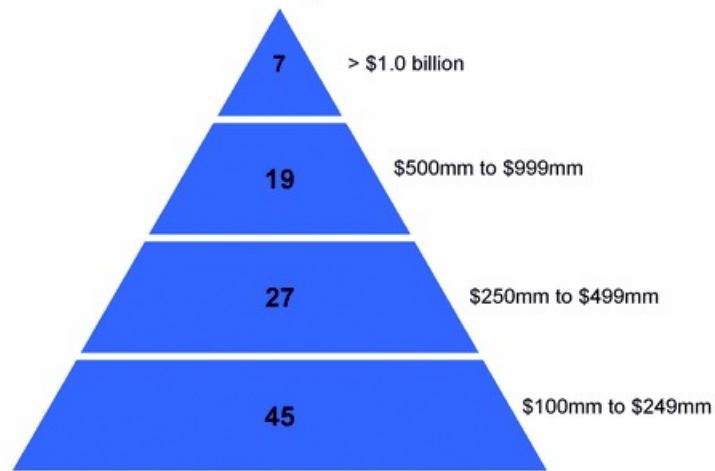
Global PCB Competitive Landscape

Advanced technology, quick-turn and aerospace/defense segments are well-positioned in North America



The Global PCB Market

Companies over \$100M in Annual Sales by Revenue



Total # of Companies in the World: 2,590
Revenue of the Top 98 companies \$39.0 billion.
Total world PCB revenue \$48.7 billion.

Source: NT Information, based on 2007 estimates

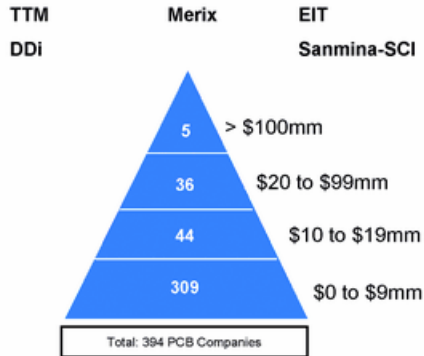
North American PCB Market Overview

The \$3.9 billion North American PCB market is highly fragmented

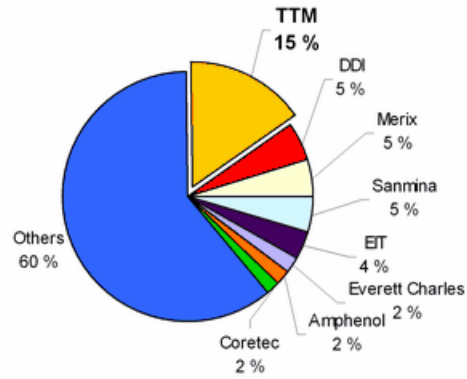
- TTM is the largest PCB company in North America
- Larger, well-capitalized players with focused strategies, significant scale and advanced technology capability are positioned to benefit from on-going industry consolidation
- North American industry capacity has declined significantly since 2000
 - Total number of PCB manufacturers reduced by approximately 50%
 - Only 5 companies have over \$100 million in sales

Fragmented North American Market

Greater than \$100M

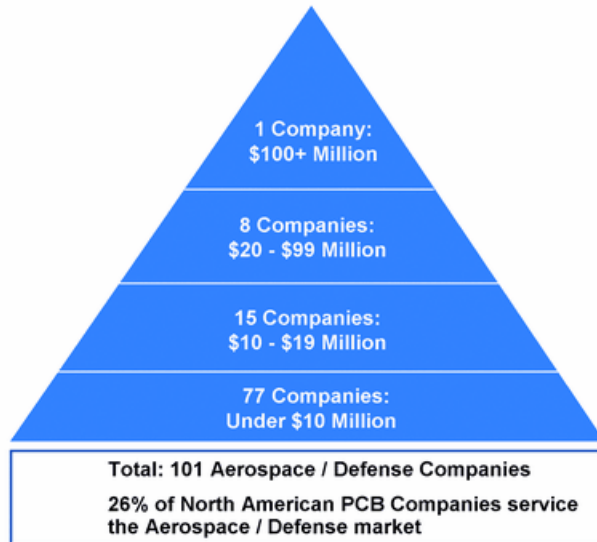


North American Market Share Analysis



U.S. Aerospace/Defense PCB Market

TTM is the clear leader in the fragmented U.S. defense market



Top Players' Market Share	
TTM	22.7%
DDi	5.5%
Pioneer Circuits	4.2%
FTG	3.8%
EIT	3.4%
Top 5	40%
Top 10	51%

















Source: FabFile Online and Company estimates, May 2008



Customer & Market Overview

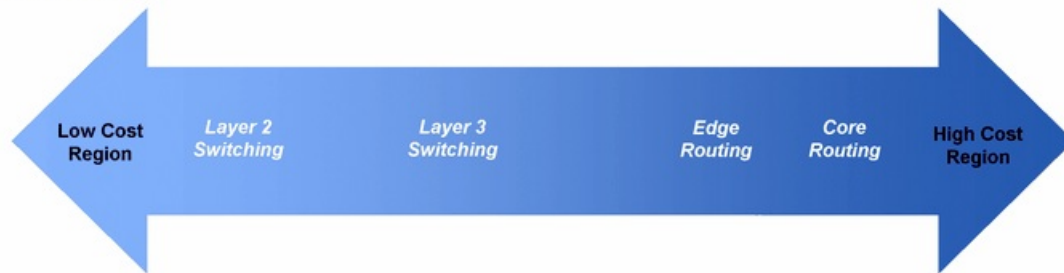
Key Customers by End Market

TTM serves approximately 900 active customers across a broad range of end-markets

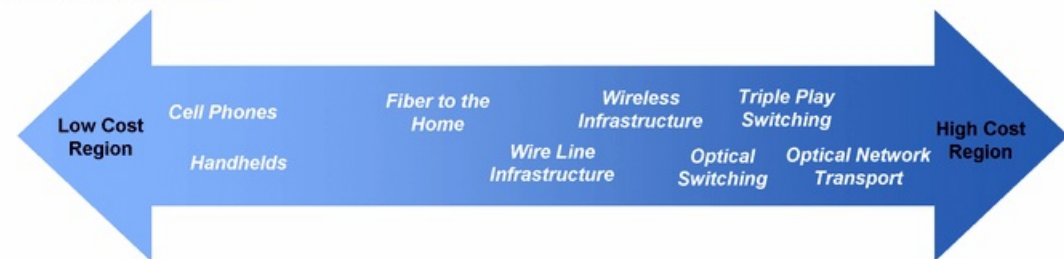
	Q3YTD 08 Sales	Selected Key Customers	Selected Applications
Networking / Communications	41%	   	<ul style="list-style-type: none"> Enterprise & service provider routers and switches Wireless base stations Semiconductor technology specific to communications Fiber optic delivery systems
Aerospace / Defense	36%	   	<ul style="list-style-type: none"> Defense and space systems Commercial & military aircraft controls Secure radio and satellite communications In-flight entertainment systems
Medical / Industrial / Instrumentation / Other	12%	   	<ul style="list-style-type: none"> Industrial controls and power generation systems Blood analyzing systems Precision instruments for measurement and calibration Medical imaging systems
Computing / Storage / Peripherals	11%	   	<ul style="list-style-type: none"> Mainframes, servers and storage systems Video processing and storage systems Semiconductor technology across all end markets Embedded computing

Networking & Communications Landscape

Networking

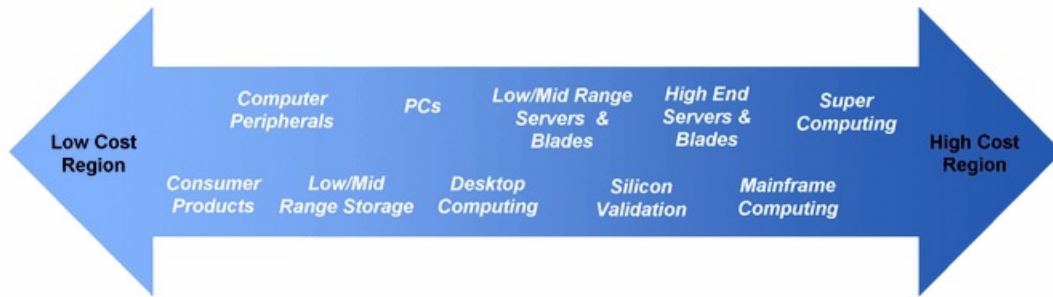


Communications



Computing/Storage/Peripherals Landscape

Computing/Storage/Peripherals













Medical/Industrial/Instrumentation Landscape

- **Large and Disaggregated Customer Set**
 - **Over 400 Active Customers**
 - Average annual revenue per customer is approximately \$200K
- **TTM Competitive Strengths for these Customers Include:**
 - **High-Mix / Low Volume; Quick-Turn; IPC Class III**
- **Product Applications:**
 - **Medical**
 - MRI and Ultrasound systems; Blood Diagnostic Equipment; Surgical and Endoscopy instruments
 - **Industrial**
 - Electrical Power Control & Management; Control Centers for Utilities and Heavy Industry; Robotic and Vision based Manufacturing Systems
 - **Instrumentation**
 - Semiconductor Test Equipment; Weather Instrumentation; Laboratory Analysis

Long-Term Customer Relationships with Industry Leaders

TTM maintains deep, long-term customer relationships with minimal concentration risk

- No customer accounted for more than 9% of revenues for the first three quarters of 2008

Customer	% of Q3YTD 2008 Revenues	Customer Relationship (Years)	Industry Sector
 CISCO SYSTEMS	8.2	10+	Telecom / Networking
 Juniper®	5.4	8+	Telecom / Networking
 ITT Industries <small>Engineered for life</small>	5.3	26+	Aerospace / Defense
 Raytheon	4.5	22+	Aerospace / Defense
 Honeywell	4.4	32+	Aerospace / Defense
 NORTHROP GRUMMAN <small>SECURING THE FUTURE</small>	4.4	17+	Aerospace / Defense
 Hamilton Sundstrand <small>Advanced Powertrain Systems</small>	4.4	22+	Aerospace / Defense
 BAE SYSTEMS	4.3	22+	Aerospace / Defense
 HUAWEI <small>Siemens Networks</small>	4.1	9+	Telecom / Networking
	2.7	1+	Telecom / Networking
Total	47.7		

Average Top 10 Customer relationship: 19+ years

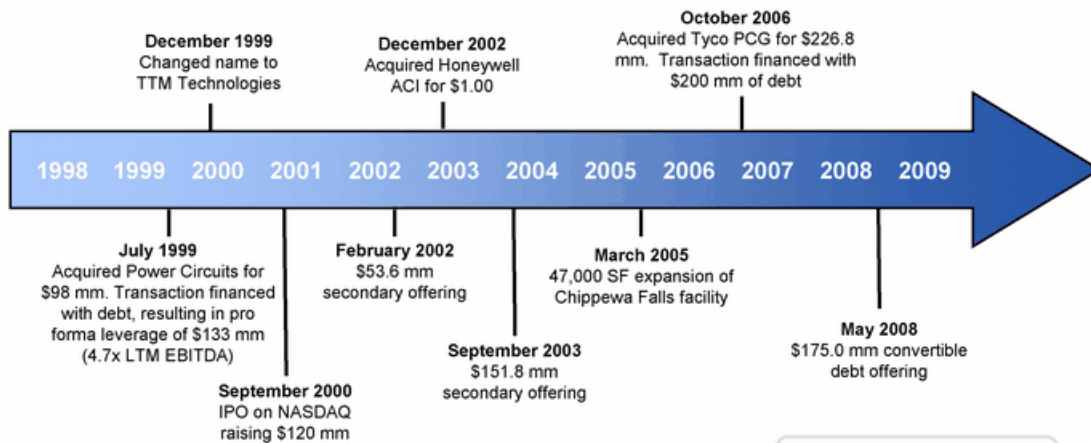
Strategy and Financial Overview

Kent Alder - Chief Executive Officer and President

Company History

Incorporated in 1998, TTM has a proven track record of executing successful transactions, including debt and equity capital raising and acquisitions

- Largest North American PCB Manufacturer
- Strategically focused
- Time – Technology – High Mix – Aerospace/Defense
- Diversified customer base



TTM's Strategy

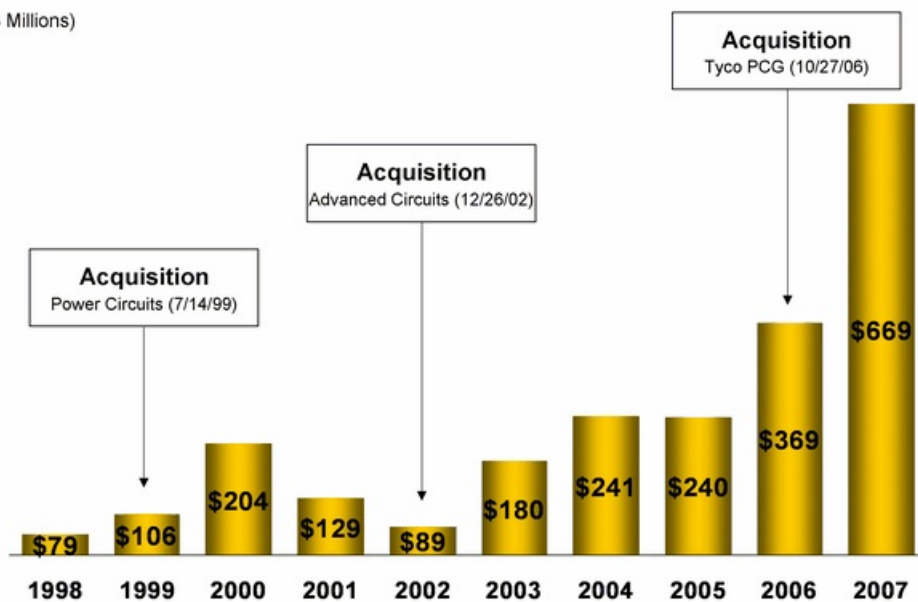


Acquisition/Growth Strategy

- **General Qualities**
 - Strategic fit
 - Well run
 - Similar culture
 - Accretive to earnings
- **North America**
 - Industry consolidation
- **Asia**
 - Technologically advanced
 - Compliments existing capabilities
 - Meets our strategic objectives on a global basis
 - Creates the ideal global PCB company.

Annual Sales

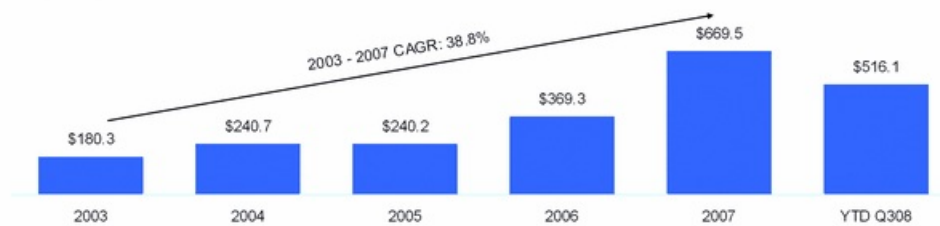
(\$ Millions)



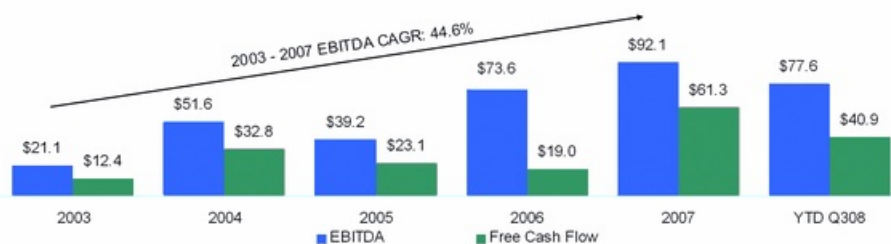
Historical Revenue, EBITDA & Free Cash Flow

(\$ Millions)

Revenue

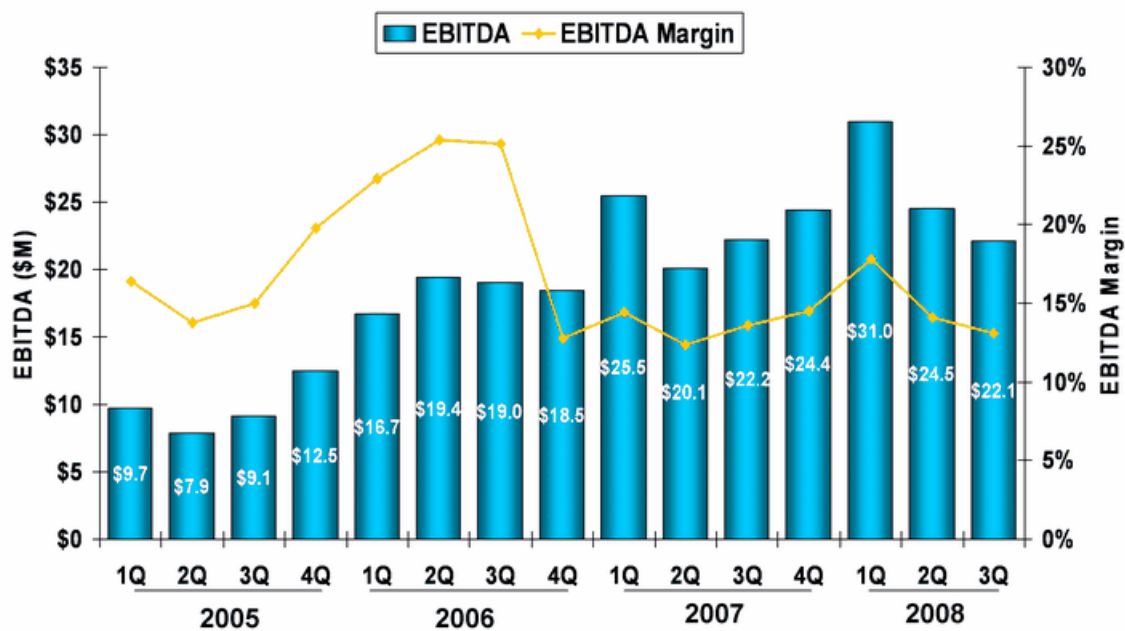


EBITDA and Free Cash Flow



Note: Acquired Tyco PCG on 10/27/06. Find reconciliation to audited financials in Appendix

Quarterly EBITDA and EBITDA Margin



Note: Find reconciliation to audited financials in Appendix

Quarterly Results

(\$ in Millions, except EPS)

	2006				2007				2008			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4QE
Revenue	\$72.7	\$76.7	\$75.8	\$144.1	\$176.9	\$162.0	\$163.1	\$167.5	\$174.1	\$173.0	\$169.0	\$156 - \$164
Gross Profit	\$20.2	\$23.0	\$22.5	\$27.4	\$34.7	\$29.5	\$31.2	\$34.7	\$37.6	\$36.6	\$32.1	
% Margin	28%	30%	30%	19%	20%	18%	19%	21%	22%	21%	19%	17% - 19%
Operating Income	\$13.0	\$15.6	\$15.0	\$11.4	\$17.8	\$13.1	\$15.2	\$17.6	\$24.4	\$19.1	\$15.5	
GAAP Diluted EPS	\$0.21	\$0.25	\$0.25	\$0.12	\$0.20	\$0.15	\$0.19	\$0.28	\$0.34	\$0.22	\$0.22	\$0.14- \$0.19
Operating Cash Flow	\$10.0	\$10.8	\$11.7	\$0.3	\$28.3	\$13.7	\$14.9	\$17.1	\$26.8	\$6.9	\$19.2	
Free Cash Flow	\$6.6	\$8.6	\$8.7	(\$4.9)	\$24.7	\$10.1	\$12.1	\$14.4	\$23.3	\$1.3	\$16.3	

Note: Find reconciliation to audited financials in Appendix

Historical Balance Sheet

(\$ in millions)	December 31, 2006	December 31, 2007	September 29, 2008
Assets:			
Cash and Short-term Investments	\$70.7	\$18.7	\$135.0
Accounts Receivable, Net	125.4	118.6	115.3
Inventories	67.0	65.7	77.0
Other Current Assets	8.6	16.9	15.1
Total Current Assets	271.7	219.9	342.4
Property, Plant & Equipment	206.7	199.8	212.6
Accumulated Depreciation	(55.9)	(76.1)	(91.3)
Net Fixed Assets	150.9	123.7	121.3
Goodwill	115.6	130.1	131.2
Definite-lived Intangibles, Net	26.2	22.1	19.3
Other Assets	9.3	3.0	12.9
Total Assets	573.7	498.8	627.1
Liabilities and Equity:			
Current Portion Long-Term Debt	60.7	40.0	0.0
Accounts Payable	49.3	53.6	48.1
Accrued Salaries, Wages and Benefits	24.2	21.6	24.0
Other Accrued Expenses	10.2	5.9	4.4
Total Current Liabilities	144.4	121.1	76.5
Convertible Senior Notes	0.0	0.0	175.0
Long-Term Debt, Less Current Portion	140.0	45.0	0.0
Other Long-Term Liabilities	2.0	4.1	2.2
Total Liabilities	286.4	170.2	253.7
Total Stockholders' Equity	287.3	328.6	373.4
Total Liabilities and Equity	\$573.7	\$498.8	\$627.1

Summary

Summary

Leading market positions in attractive segments	<ul style="list-style-type: none"> ◆ Largest player in North America with significant size and scale ◆ #1 in quick-turn PCB production and Aerospace & Defense PCB products ◆ Leadership positions for Advanced technology PCBs, Rigid-Flex and Backplane Assembly products
Integrated manufacturing platform provides one-stop solution	<ul style="list-style-type: none"> ◆ Leading quick-turn platform involves TTM in new product introduction across diverse end markets ◆ Products/services support all stages of electronic product life cycle – engineering services, prototype through volume production ◆ Focused facility specialization strategy – speed, flexibility, technology
Limited competition / high entry barriers	<ul style="list-style-type: none"> ◆ Difficult business model to replicate ◆ Significant technology expertise, employee training and investment required ◆ Limited threat from Asian competition in quick-turn, high layer-count and defense markets
Leading customers in diverse end markets	<ul style="list-style-type: none"> ◆ Large and diversified customer base and end-markets ◆ Strong relationships with leading OEM and EMS customers ◆ Long-standing relationships with top customers
Industry-leading financial performance	<ul style="list-style-type: none"> ◆ Consistent history of strong revenue growth: 39% CAGR from 2003-07 ◆ Profitable business model across cycle; superior margins / operating metrics ◆ Strong balance sheet & proven history of consistent cash flow generation -- even during protracted downturn from 2001-02
Experienced management team with proven execution track record	<ul style="list-style-type: none"> ◆ Seasoned management team led by CEO with 28 years of industry experience ◆ Focused strategy has provided growth / stability across cycles
Successful M&A Track Record	<ul style="list-style-type: none"> ◆ Proven ability to identify and integrate successful, accretive acquisitions ◆ Prior acquisitions have strengthened technology capabilities, expanded customer relationships, diversified end-market exposure and enhanced earnings

Appendix

Non-GAAP supplemental information

Annual EBITDA and FCF reconciliation

(\$ in millions)	Fiscal Years Ended December 31,				
	2003	2004	2005	2006	2007
Revenue	\$180.3	\$240.7	\$240.2	\$369.3	\$669.5
Net income	\$7.5	\$28.3	\$30.9	\$35.1	\$34.7
Add back items:					
Income taxes	3.9	13.2	(2.5)	21.0	16.6
Interest expense	0.7	0.5	0.2	3.4	13.8
Depreciation expense	7.7	8.2	9.3	12.2	22.8
Amortization of Intangibles	1.3	1.3	1.3	1.9	4.2
Total	\$13.6	\$23.2	\$8.3	\$38.5	\$57.4
EBITDA	\$21.1	\$51.6	\$39.2	\$73.6	\$92.1
EBITDA Margin	11.7%	21.4%	16.3%	19.9%	13.8%

(\$ in millions)	Fiscal Years Ended December 31,				
	2003	2004	2005	2006	2007
Operating cash flow	\$18.6	\$48.8	\$31.0	\$32.8	\$74.0
Less: Capital expenditures	(6.2)	(16.0)	(8.0)	(13.7)	(12.7)
Free cash flow	\$12.4	\$32.8	\$23.1	\$19.0	\$61.3

Note: This information provides a reconciliation of EBITA/EBITDA to the financial information in our consolidated statements of operations.

"EBITDA" means earnings before interest expense, income taxes, depreciation and amortization. "EBITA" means earnings before interest expense, income taxes and amortization. We present EBITDA / EBITA to enhance the understanding of our operating results. EBITDA / EBITA is a key measure we use to evaluate our operations. In addition, we provide our EBITDA / EBITA because we believe that investors and securities analysts will find EBITDA / EBITA to be a useful measure for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures, and working capital requirements. However, EBITDA / EBITA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States of America.

Quarterly EBITDA and FCF reconciliation

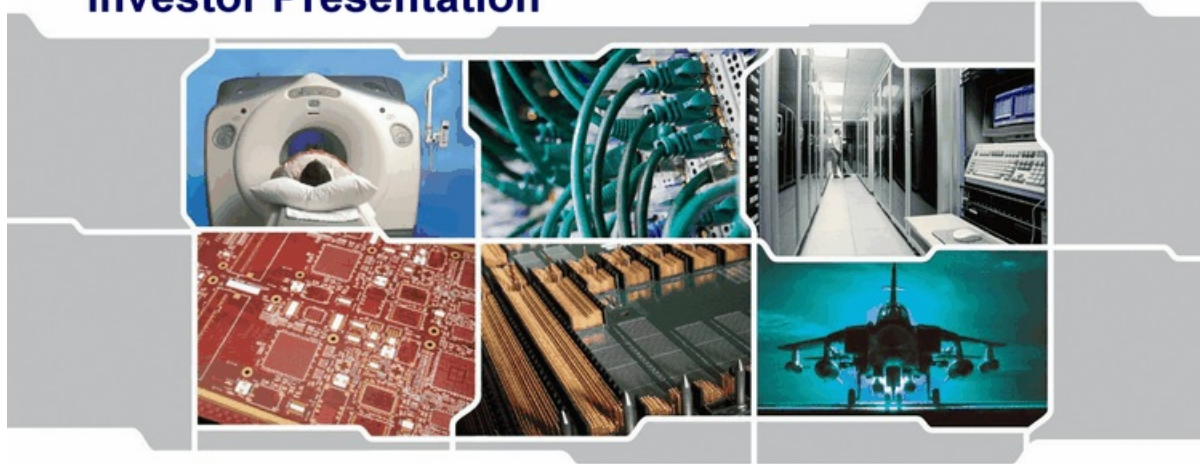
(\$ in millions)	2005				2006				2007				2008		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Revenue	\$58.9	\$57.2	\$61.0	\$63.1	\$72.7	\$76.7	\$75.8	\$144.2	\$176.9	\$162.0	\$163.1	\$167.5	\$174.1	\$173.0	\$169.0
Net income	\$4.5	\$3.3	\$4.1	\$19.0	\$8.8	\$10.6	\$10.5	\$5.2	\$8.5	\$6.2	\$8.2	\$11.8	\$14.4	\$9.4	\$9.5
Add back items:															
Income taxes	2.7	2.0	2.4	(9.6)	5.1	6.1	5.9	4.1	5.0	3.7	4.7	3.2	8.5	5.5	4.8
Interest expense	0.1	0.0	0.0	0.2	0.1	0.0	0.0	3.3	5.1	3.4	2.6	2.7	1.8	3.3	1.6
Depreciation expense	2.1	2.3	2.3	2.6	2.4	2.4	2.3	5.1	5.9	5.7	5.6	5.6	5.3	5.3	5.3
Amortization of Intangibles	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.9	1.0	1.1	1.1	1.1	1.0	1.0	0.9
Total	\$5.2	\$4.6	\$5.0	(\$6.5)	\$7.9	\$8.9	\$8.5	\$13.3	\$17.0	\$13.9	\$14.0	\$12.6	\$16.6	\$15.1	\$12.6
EBITDA	\$9.7	\$7.9	\$9.1	\$12.5	\$16.7	\$19.4	\$19.0	\$18.5	\$25.5	\$20.1	\$22.2	\$24.4	\$31.0	\$24.5	\$22.1
EBITDA Margin	16.4%	13.8%	14.9%	19.8%	22.9%	25.3%	25.1%	12.8%	14.4%	12.4%	13.6%	14.6%	17.8%	14.2%	13.1%

(\$ in millions)	2006				2007				2008		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Operating cash flow	\$10.0	\$10.8	\$11.7	\$0.3	\$28.3	\$13.7	\$14.9	\$17.1	\$26.8	\$6.9	\$19.2
Less: Capital expenditures	(3.4)	(2.2)	(3.0)	(5.2)	(3.6)	(3.6)	(2.8)	(2.7)	(3.5)	(5.6)	(2.9)
Free cash flow	\$6.6	\$8.6	\$8.7	(\$4.9)	\$24.7	\$10.1	\$12.1	\$14.4	\$23.3	\$1.3	\$16.3

Note: This information provides a reconciliation of EBITA/EBITDA to the financial information in our consolidated statements of operations

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TTM Technologies, Inc. Investor Presentation



11th Annual Needham Growth Stock Conference
January 8, 2009

TTM Technologies
Time-To-Market Interconnect Solutions™