
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

**FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

November 15, 2006
Date of report (Date of earliest event reported)

TTM TECHNOLOGIES, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE
(State or other jurisdiction of incorporation)

0-31285
(Commission File Number)

91-1033443
(IRS Employer Identification Number)

**2630 SOUTH HARBOR BOULEVARD
SANTA ANA, CALIFORNIA
92704**
(Address of Principal Executive Offices) (Zip Code)

(714) 327-3000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure.

The Company is furnishing this Report on Form 8-K pursuant to Regulation FD in connection with the disclosure of textual information from a slide show presentation given at the UBS Global Communications and Technology Conference on November 15, 2006.

The information in this Report on Form 8-K (including the exhibit) is furnished pursuant to Item 7.01 and shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section. This Report will not be deemed an admission as to the materiality of any information in the report that is required to be disclosed solely by Regulation FD.

The Company does not have, and expressly disclaims, any obligation to release publicly any updates or any changes in the Company’s expectations or any change in events, conditions, or circumstances on which any forward-looking statement is based.

The information included with this Report includes graphic images or slides used in the presentation. These slides will also be available for viewing at our website located at www.ttmtech.com, although we reserve the right to discontinue that availability at any time.

The information in this Report includes references to “EBITDA.” EBITDA means earnings before interest expense, income taxes, depreciation and amortization. We present EBITDA to enhance the understanding of our operating results. EBITDA is a key measure we use to evaluate our operations. In addition, we provide our EBITDA because we believe that investors and securities analysts will find EBITDA to be a useful measure for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures and working capital requirements. However, EBITDA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States.

Item 9.01. Financial Statements and Exhibits

- (a) *Financial Statements of Business Acquired.*

Not applicable.

- (b) *Pro Forma Financial Information.*

Not applicable.

- (c) *Exhibits.*

Exhibit 99.1. Slides presented at the UBS Global Communications and Technology Conference on November 15, 2006.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TTM TECHNOLOGIES, INC.

Date: November 15, 2006

By: /s/ Steven W. Richards
Steven W. Richards
Chief Financial Officer

EXHIBIT INDEX

99.1 Slides presented at the UBS Global Communications and Technology Conference on November 15, 2006.

TTM Technologies, Inc.

Investor Presentation

UBS Global Communications & Technology Conference

Wednesday, November 15, 2006





TTM and Industry Overview

Kent Alder – President and Chief Executive Officer, TTM

This presentation contains forward-looking statements that relate to future events or performance. These statements reflect the company's current expectations, and the company does not undertake to update or revise these forward-looking statements, even if experience or future changes make it clear that any projected results expressed or implied in this or other company statements will not be realized. Furthermore, readers are cautioned that these statements involve risks and uncertainties, many of which are beyond the company's control, which could cause actual results to differ materially from the forward-looking statements. These risks and uncertainties include, but are not limited to, the company's dependence upon the electronics industry, the company's dependence upon a small number of customers, general economic conditions and specific conditions in the markets TTM addresses, the unpredictability of and potential fluctuation in future revenues and operating results, increased competition from low-cost foreign manufacturers, and other "Risk Factors" set forth in the company's most recent SEC filings.

Company History

Incorporated in 1978, TTM has a proven track record of executing successful transactions, including debt and equity capital raises and acquisitions

- ◆ The Company has successfully operated as a leveraged entity



Company Overview

- ◆ Largest North American PCB
- ◆ Strategically focused
- ◆ Time – Technology – Mix – Military Aerospace
- ◆ Specialized facilities
- ◆ Diversified customer base

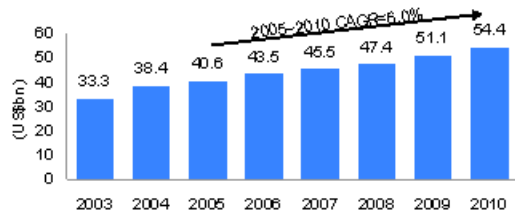


PCB Market Overview

The \$40 billion global PCB market is projected to grow at 6% through 2010

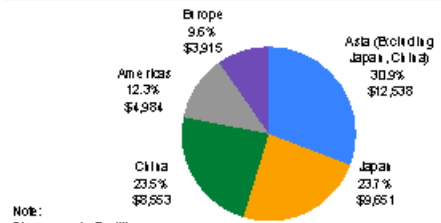
- The \$4.5 billion North American PCB segment represents approximately 10% of the global market

Global PCB Market Forecast



Source: Prismark Partners, 2006

PCB Production by Region



Note: Figures are in \$ millions
2005 Data

Global PCB End-Market Analysis

End-Market Growth 2005–2010E CAGR

Auto	3.2%
Communications	6.7%
Computing	4.9%
Consumer	4.6%
Industrial/Medical	4.0%
Military	6.1%
Packaging	11.1%
Total	6.0%



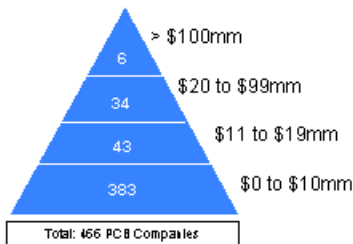
North American PCB Market Overview

The \$4.5 billion North American PCB market is highly fragmented

- ◆ TTM now holds the #1 market share position in North America
- ◆ Larger, well-capitalized players with focused strategies, significant scale and advanced technology capability are positioned to benefit from on-going industry consolidation
- ◆ North American industry capacity has declined significantly since 2000
 - Total number of PCB manufacturers reduced by approximately 50%
 - Only 6 companies have over \$100 million in sales

Fragmented North American Market

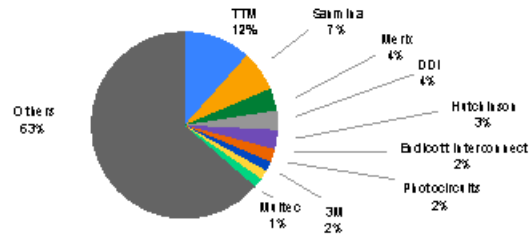
"Pure Play" (Independent)	Integrated EMS
TTM	DDi
Merix	EIT
Photocircuits	Sanmina-SCI



Source: 2006 FabFile Online



North American Market Share Analysis

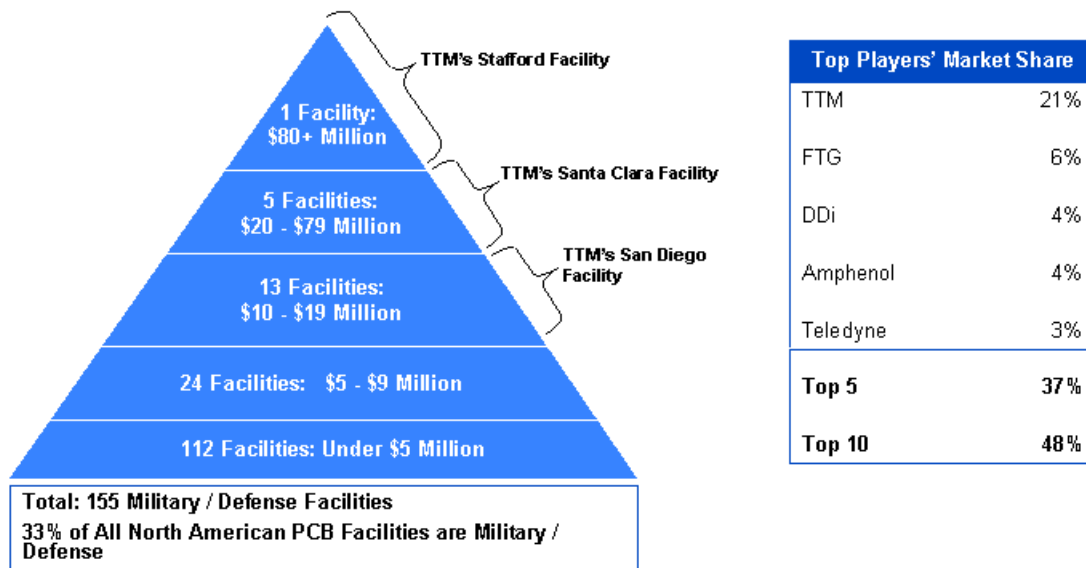


Source: Fabfile Online Latest Updates, April 2006

Note: Others include all companies with 1% or less market share. Based on total market size of \$4.5 billion

U.S. Military / Defense PCB Market

TTM is the clear leader in the fragmented U.S. defense market



Source: Facility data from Harvey Miller FabFile, 2006 and Company estimates. Total market size from Henderson Ventures



PCB Industry Trends

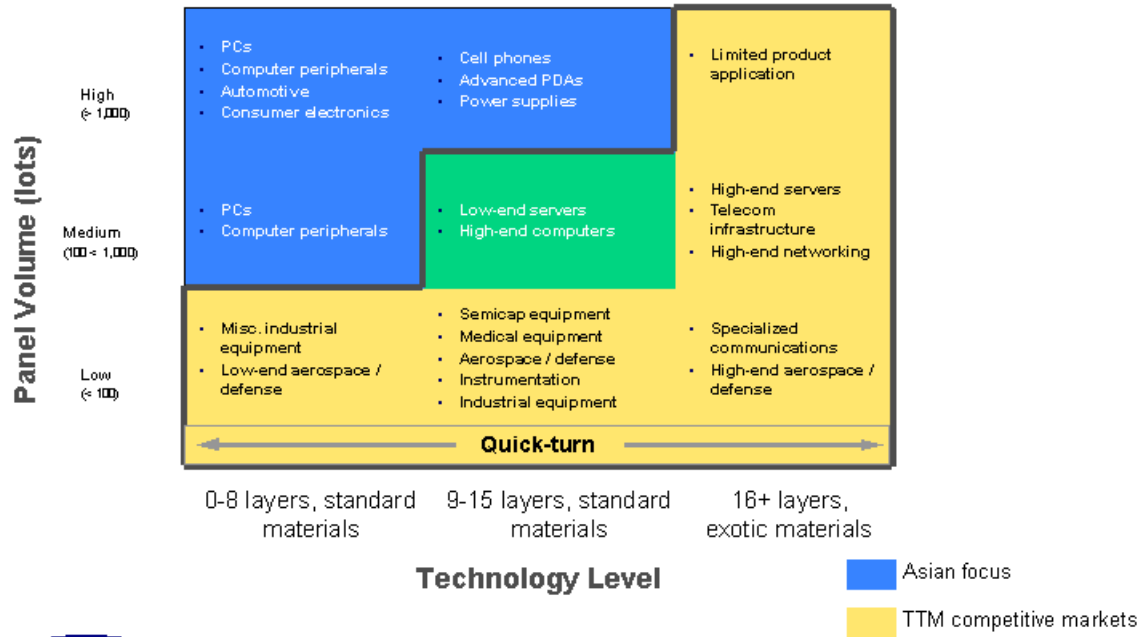
TTM is well-positioned to capitalize on major PCB industry trends

Trend	Implications
Decreasing electronic product life cycles	<ul style="list-style-type: none">◆ Ongoing technology advances have shortened product life cycles, placing increasing pressure on OEMs to increase time-to-market speed◆ PCB suppliers with leading quick-turn capabilities stand to benefit
Increasing complexity of electronic products	<ul style="list-style-type: none">◆ Higher performance products require increasingly complex PCBs that can accommodate higher speeds and component densities<ul style="list-style-type: none">– Complex PCBs require high layer counts, advanced manufacturing processes and high-mix production capabilities◆ OEMs increasingly rely on larger PCB suppliers that have the resources needed to invest in and develop advanced manufacturing process technologies and engineering staff
Migration of commodity PCB manufacturing to Asia	<ul style="list-style-type: none">◆ Significant migration of electronics manufacturing to Asia to capitalize on low-cost labor<ul style="list-style-type: none">– Primarily in consumer electronics products that utilize commodity-type PCBs with lower layer counts and complexity– Migration is largely complete and North American market has stabilized◆ PCBs requiring complex technologies, high layer-counts, quick turnaround times and advanced manufacturing processes subject to limited foreign competition◆ Military applications not subject to Asian competition due to Department of Defense approval requirements
Decreased reliance on multiple PCB Suppliers by OEMs	<ul style="list-style-type: none">◆ OEMs are increasingly rationalizing PCB supplier base to cut costs and improve efficiencies◆ Increasing dependence on larger suppliers that can offer one-stop manufacturing capabilities from prototype through volume production



PCB Competitive Landscape

Advanced technology, quick-turn and military segments are well-protected in North America





Company Overview - TTM

Kent Alder – President and Chief Executive Officer, TTM

Competitive Strengths

Leading market position in most attractive PCB segments

- ◆ Time-critical and highly complex manufacturing services through advanced technology expertise
- ◆ Leading quick-turn platform provides critical services for new product introduction across diverse end-markets

Advanced / integrated manufacturing platform provides one-stop solution

- ◆ Products / services support all stages of an electronic product's life cycle – from prototype through volume production
- ◆ Focused facility specialization strategy – speed, flexibility, technology

Limited competition / high entry barriers

- ◆ Difficult business model to replicate
- ◆ Significant technology expertise, employee training and investment required
- ◆ Limited threat from Asian competition in quick-turn, high layer-count and defense markets

Leading customers in diverse end-markets

- ◆ Strong relationships with leading OEM and EMS customers
- ◆ Significant active customers across telecom, computing, industrial and military markets
- ◆ Long-standing relationships with top customers

Industry-leading financial performance

- ◆ Profitable business model across cycle
- ◆ Superior margins / operating metrics to competition
- ◆ Strong, consistent cash flow generation, even during protracted downturn from 2001-02

Experienced management team with proven execution track record

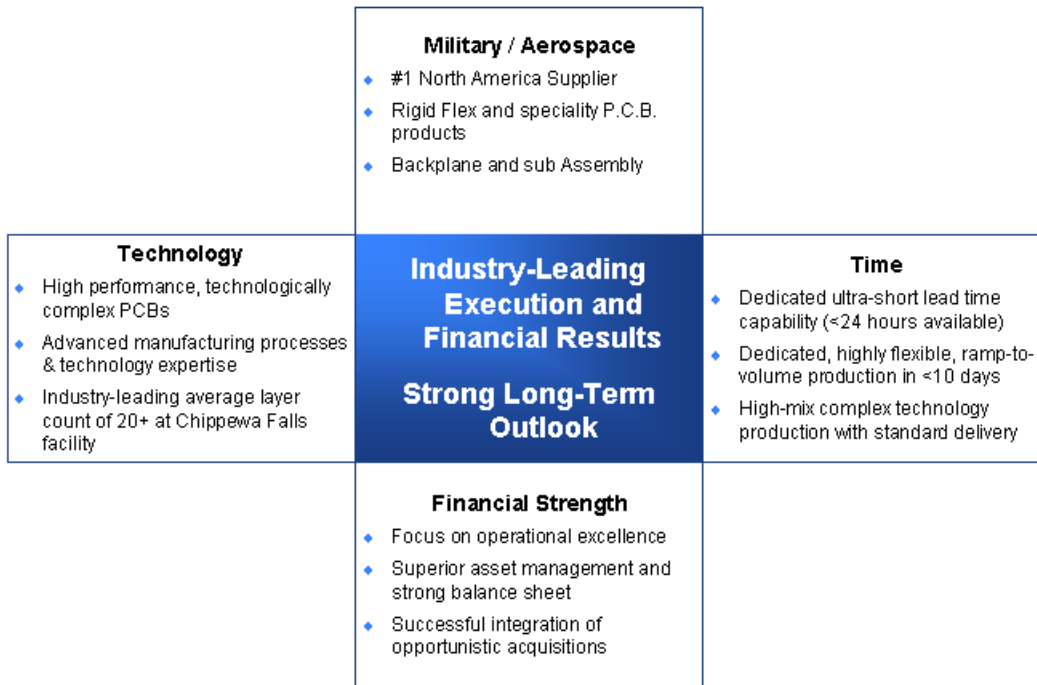
- ◆ Seasoned management team led by CEO with 26 years of industry experience
- ◆ Focused strategy has provided growth / stability across cycle
- ◆ Proven ability to integrate acquisitions

Prudent Balance Sheet Management

- ◆ Moderate pro forma credit profile – total leverage of approximately 2.3x LTM 7/3/06 Adjusted EBITDA
- ◆ Strong asset coverage
- ◆ Minimal near-term maturities – limited debt service requirements
- ◆ Strong liquidity – approximately \$110.6 million of cash and availability under new Revolver























TTM's Strategy



Key Customers by End Market

TTM serves over 585 active customers across a broad range of end-markets

	1H06 Sales	Selected Key Customers	Selected Applications
Networking / Communications	44%	    	<ul style="list-style-type: none"> Enterprise routers and switches Wireless base stations and cell phones Semiconductor technology for broadband communications Fiber optic transponders
Computing / Storage / Peripherals	32%	     	<ul style="list-style-type: none"> Mainframes, servers and storage systems DRAM and FLASH memory products targeted to OEM's Semiconductor technology across all end markets Workstations
Medical / Industrial Instrumentation / Other	12%	    	<ul style="list-style-type: none"> Industrial controls and power generation systems Insulin delivery systems Vision instruments for industrial automation Portable ultrasound devices
Military / Aerospace	12%	   	<ul style="list-style-type: none"> Thermal weapons sight (infrared scopes) Rugged, secure radios for military applications Secure phones for military, police and government In flight entertainment systems

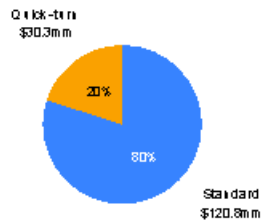


Industry-Leading Quick-Turn Capability

TTM's leading quick-turn platform generates premium pricing, while serving as a platform to attract new customers

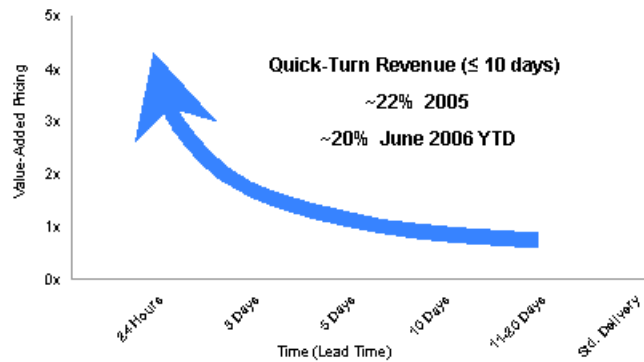
- ◆ Dedicated ultra-short lead-time capability (< 24 hours available)
- ◆ Dedicated, highly flexible, ramp-to-volume production in < 10 days

Quick-Turn Business Mix



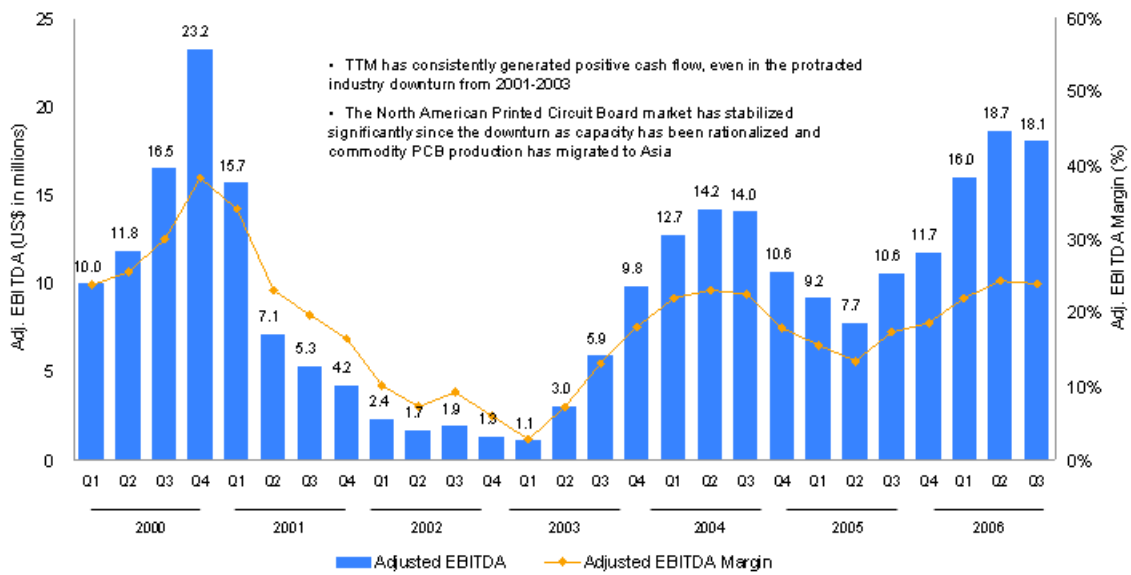
Note: 1H 2006 Data

Price by Delivery Time



Quarterly Adjusted EBITDA

Strong Adjusted EBITDA margins facilitate consistent generation of positive free cash flow



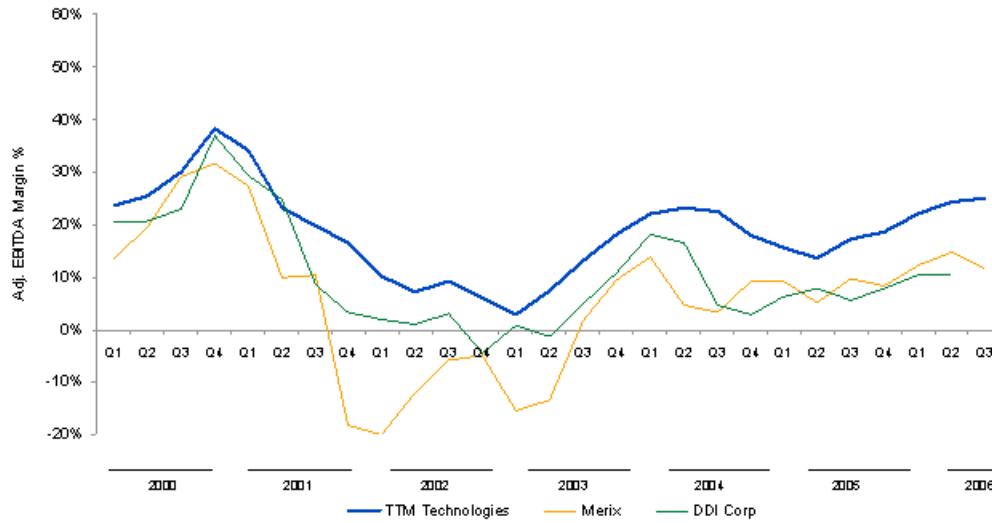
Note:

1 EBITDA in public filings differs from Adjusted EBITDA above due to extraordinary gains, interest income and other, restructuring charges, loss on the sale of a subsidiary, and stock based compensation expense



EBITDA Margin Benchmarking

Relative to its peers, TTM has been more effective at managing through PCB business cycles





Company Overviews – former Tyco PCG

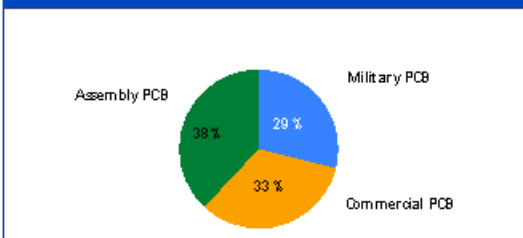
Doug Soder – Executive Vice President

Former Tyco PCG

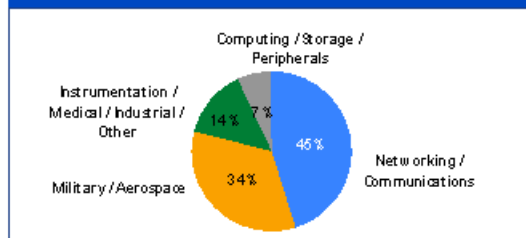
Business Overview

- ◆ Provider of complex, high performance printed circuit boards
 - #1 supplier of military and aerospace PCB's in North America
 - Rigid, flexible, rigid-flex and specialty PCB's
 - PCB-related services include initial concept design, product simulation, prototyping and quick-turn assembly
- ◆ Tyco PCG also offers backplane and sub-system assembly services for both standard and specialty products
- ◆ Founded in 1964 and headquartered in Enfield, CT
 - Acquired by Tyco in 1967
- ◆ Operates 8 manufacturing facilities in North America and 1 in China
 - 3 commercial PCB facilities
 - 3 military PCB facilities
 - 3 assembly facilities
- ◆ LTM 6/30/06 revenues and Adjusted EBITDA of \$379.4 million and \$29.2 million, respectively

Segmented Revenue Mix (1H 2006)



End-Market Mix (1H 2006)



Competitive Strengths

#1 PCB supplier to the US defense industry

- ◆ Recognized for over four decades as the leading supplier to the US defense and aerospace industry
- ◆ Market share within military / aerospace segment is approximately twice that of its nearest competitor
- ◆ Significant barriers to entry in the North America defense market

Extensive materials and manufacturing process expertise

- ◆ Engineering, materials and process expertise are among the most technically advanced in the PCB industry
- ◆ Tyco PCC's advanced materials offer electrical, thermal and reliability advantages over conventional materials
- ◆ Currently the leading producer of large format multi-layer, Radio Frequency ("RF") PCB products

Collaborative partnerships with customer R&D teams

- ◆ Early access gained to volume production sales opportunities because of customer trust and cooperation
- ◆ In 2005, Tyco PCC was awarded 85 new design wins

Long-term customer relationships with industry leaders

- ◆ Long-standing customer relationships (many in excess of 20 years)
- ◆ Reputation of providing high quality products and capabilities to leading OEMs

China presence

- ◆ Assembly facility in Shanghai offers customers low cost manufacturing alternative
- ◆ Facility may also serve as a platform from which to expand PCB operations into China



Former Tyco PCG Facilities

Overview of Tyco PCG

Segment	Facilities	Summary
Military PCB	<ul style="list-style-type: none"> ◆ Stafford, CT ◆ Santa Clara, CA ◆ San Diego, CA 	<ul style="list-style-type: none"> ◆ Custom defense PCB products include multi-layer PCBs, rigid-flex, thermal management PCBs, RF PCBs and backpanels ◆ Produces high reliability PCBs for demanding and technically sophisticated applications including the F-22 Raptor and F-35 Joint Strike Fighter
Commercial PCB	<ul style="list-style-type: none"> ◆ Dallas, OR ◆ Los Angeles, CA ◆ Logan, UT 	<ul style="list-style-type: none"> ◆ Manufacturer of multi-layer printed circuit boards and backpanels for leading companies in the following markets: <ul style="list-style-type: none"> - Telecom/Networking - Medical - Industrial/Test/Instrumentation - Computing Storage/Peripherals ◆ Provides full range of services from quick turn delivery to prototype and volume production
Assembly/Systems Integration	<ul style="list-style-type: none"> ◆ Stafford Springs, CT ◆ Hayward, CA ◆ Shanghai, China 	<ul style="list-style-type: none"> ◆ Full service provider of highly complex backplane and midplane assemblies, electro-mechanical assemblies, system design, system integration and thermal management

Facility Footprint



Tyco Printed Circuit Group:









Military PCB:	Commercial PCB:	Assembly:
◆ Stafford, CT	◆ Dallas, OR	◆ Stafford Springs, CT
◆ Santa Clara, CA	◆ Los Angeles, CA	◆ Hayward, CA
◆ San Diego, CA	◆ Logan, UT	◆ Shanghai, China



Long-Term Customer Relationships with Industry Leaders

Former Tyco PCG maintains deep, long-term customer relationships with minimal concentration

♦ No customer accounted for more than 8% of 1H 2006 revenues

Customer	% H1 2006 Revenues	Customer Relationship (Years)	Industry Sector
 Raytheon	7.7	20+	Defense / Aerospace
 Boeing	5.7	30+	Defense / Aerospace
Honeywell	5.4	15+	Defense / Aerospace
 Calix	5.3	7+	Telecom / Networking
 Tuttt	4.7	7+	Telecom / Networking
 Hamilton Sundstrand	4.6	20+	Defense / Aerospace
 MOTOROLA	3.7	20+	Telecom / Networking
 BAE SYSTEMS	3.7	20+	Defense
 NOKIA	3.3	5+	Telecom / Networking
NOKIA	2.1	9+	Telecom / Networking
Total	46.2		

Average Top 10 Customer relationship: 15+ years





Combined Company Overview

Kent Alder – President and Chief Executive Officer

Acquisition Rationale

Leading North American PCB player with defensible market positions

- ◆ Combines two leading North American PCB players
 - TTM is the leader in time and technology
 - Former Tyco PCG is the leader in military / aerospace
- ◆ Synergy opportunities (personnel, materials)
- ◆ Improved operations with PCB focus

Diversification

- ◆ Former Tyco PCG's leadership position is the premier platform to enter / consolidate the military / aerospace market
- ◆ Defensible and growing market in North America – isolated from foreign / low cost competition
- ◆ Consistent with TTM's facility specialization strategy
- ◆ Entrée into China via former Tyco PCG's Shanghai facility

Significant financial scale

- ◆ Transformational acquisition that doubles TTM's financial metrics
- ◆ Pro forma scale increases strategic options
- ◆ Ability to enhance margins through operating efficiencies



Pro Forma End-Market Analysis

The acquisition more than doubles TTM's exposure to the defense end-market and significantly diversifies its overall revenue base

	TTM	Tyco PCG	Pro Forma
Networking / Communications	44%	45%	44%
Computing / Storage / Peripherals	32%	7%	18%
Medical / Industrial Instrumentation / Other	12%	14%	13%
Military / Aerospace	12%	34%	25%

Note: 1H 2006 End Market Data



Pro Forma Customer Analysis

The acquisition reduces TTM's customer concentration, as limited overlap exists between both companies' customers













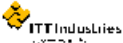


- ◆ PF Top 5 customer concentration in 1H06 declines from 47% to 23% as a result of the acquisition
- ◆ PF Top 10 customer concentration in 1H06 declines from 56% to 38%

Top 10 OEM Customers



Pro Forma Customer Concentration

(US\$ in thousands)

TTM Top 5 Customers		Tyco PCG Top 5 Customers		Pro Forma Top Customers	
 Cisco Systems	\$30,774 (20.4%)	 Raytheon	\$15,863 (7.7%)	 Cisco Systems	\$30,774 (8.6%)
 IBM	14,353 (9.5%)	 Northrop Grumman	11,634 (5.7%)	 Raytheon	15,863 (4.4%)
 Juniper Networks	10,138 (6.7%)	 Honeywell	11,049 (5.4%)	 IBM	14,353 (4.0%)
 HP	10,124 (6.7%)	 Calix	10,887 (5.3%)	 Northrop Grumman	11,634 (3.3%)
 ITT Industries	6,185 (4.1%)	 Turjan	9,684 (4.7%)	 Honeywell	11,049 (3.1%)
Top 5 Customer Sales	\$71,574 (47.3%)		\$59,117 (28.8%)		\$83,675 (23.4%)
Total Sales	\$151,165 (100.0%)		\$205,539 (100.0%)		\$356,704 (100.0%)

Note: Figures are gross sales for 1H2006



Combined Facility Footprint

The pro forma footprint enables TTM to continue to execute its facility specialization strategy

United States



China



Military / Aerospace:

- ⑦ Stafford, CT
- ② Santa Clara, CA
- ③ San Diego, CA

Quick Turn:

- ④ Los Angeles, CA
- ⑥ Santa Ana, CA

High Tech:

- ⑧ Chippewa Falls, WI

High Mix:

- ⑦ Dallas, OR
- ④ Logan, UT
- ⑧ Redmond, WA

Focused Assembly:

- ⑩ Hayward, CA
- ⑪ Shanghai, China
- ⑫ Stafford Springs, CT



Summary

Leading market position in most attractive PCB segments

- ◆ Leading market positions in advanced technology / high layer-count, quick-turn, and military segments
- ◆ Limited competition with high barriers to entry
- ◆ Focused strategy has provided growth and stability across cycle

Diversified revenue base

- ◆ Acquisition results in significantly more diversified pro forma company
- ◆ Balanced end-market exposure
- ◆ Leading OEM customers with minimal revenue concentration

Largest player in North America with significant size and scale

- ◆ #1 market share position in highly fragmented North American market
- ◆ Competitive advantage given improved purchasing leverage, customer credentials, and internal growth potential from resource sharing

Industry-leading financial performance

- ◆ Superior margins/operating metrics to competition
- ◆ Strong, consistent cash flow generation
- ◆ Strong balance sheet

Experienced management team with proven execution track record

- ◆ Seasoned management team lead by CEO with 26 years of industry experience
- ◆ Strong, long-term customer and supplier relationships
- ◆ Proven ability to integrate acquisitions

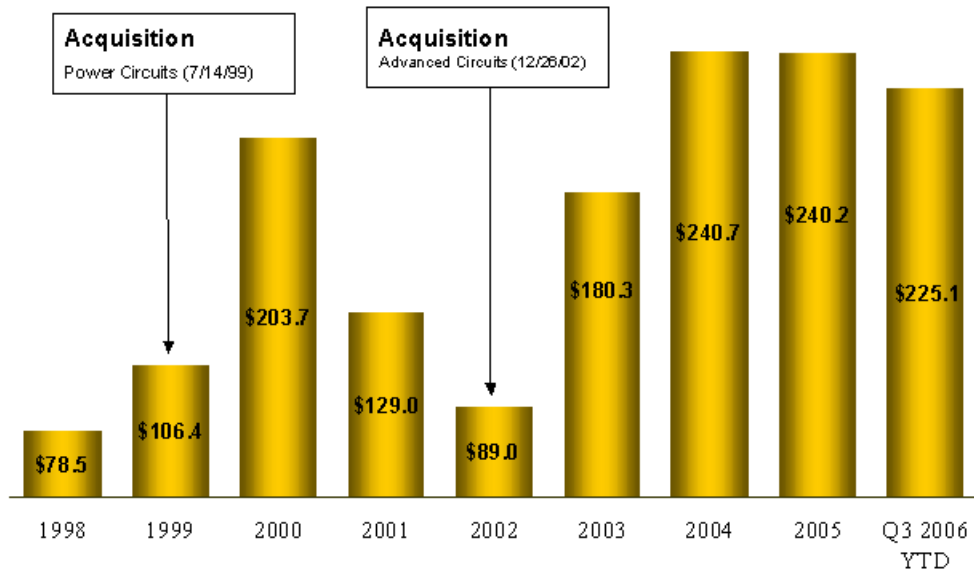




Historical Financials – TTM Technologies

Steve Richards – Chief Financial Officer, TTM

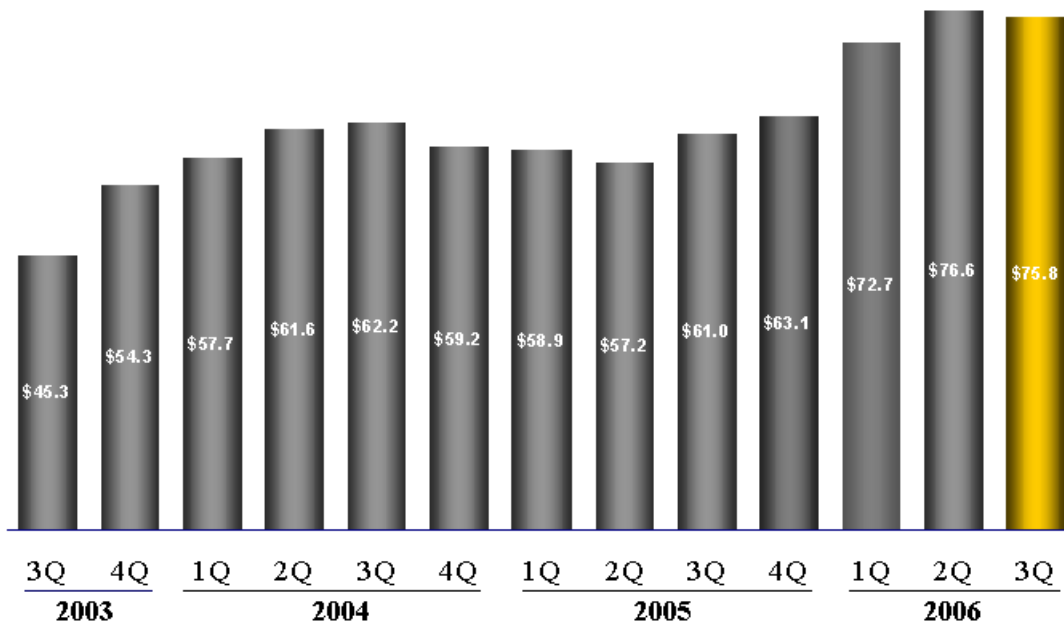
Annual Sales



\$ Millions



Quarterly Sales



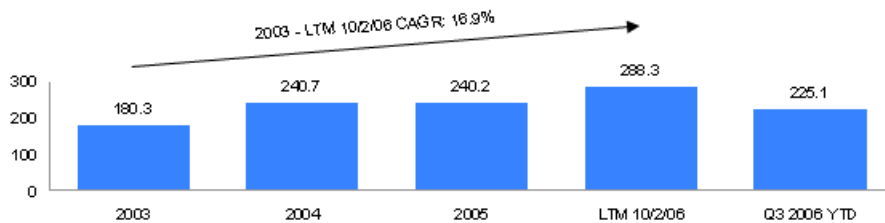
\$ Million



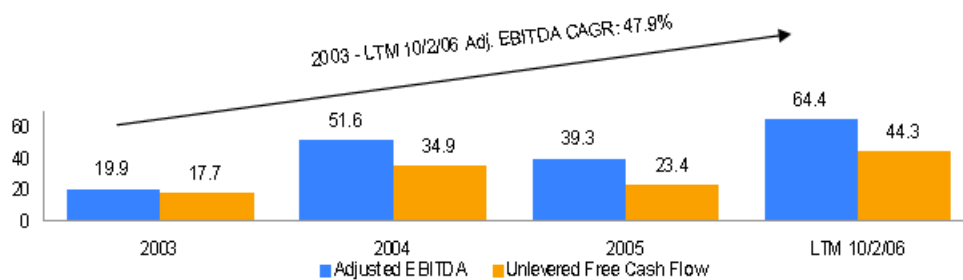
Historical Revenue, Adjusted EBITDA and Unlevered Free Cash Flow

(US\$ in millions)

Revenue



Adjusted EBITDA and Unlevered Free Cash Flow



Quarterly Results And Estimates

	2005				2006			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4QE
Sales	\$58.9	\$57.2	\$61.0	\$63.1	\$72.7	\$76.6	\$75.8	\$140.0 - \$148.0
Gross Profit	13.5	11.0	14.2	15.0	20.2	22.9	22.5	26.0 - 30.0
% Margin	23%	19%	23%	24%	28%	30%	30%	18% - 20%
Operating Income	6.8	4.8	5.9	8.8	13.0	15.6	15	10.0 - 14.0
GAAP Diluted EPS	\$0.11	\$0.08	\$0.10	\$0.46	\$0.21	\$0.25	\$0.25	\$0.13 - \$0.19

\$ Millions, except per share data



Historical Income Statement

(US\$ in millions)	Fiscal Years Ended December 31,			
	2003	2004	2005	LTM 10/2/06
Revenue	\$180.3	\$240.7	\$240.2	\$288.3
Cost of Goods Sold	145.7	172.1	186.5	207.6
Gross Profit	34.6	68.5	53.8	80.7
Selling and Marketing Expense	10.9	12.0	12.0	13.2
General and Administrative Expenses	11.7	13.2	11.9	13.9
Loss Contingency Accrual	0.0	0.0	2.2	0.0
Amortization of Intangibles	1.2	1.2	1.2	1.2
Restructuring Charges	0.6	0.9	0.0	0.0
Operating Income	10.2	41.2	26.4	52.4
Interest Expense	0.6	0.4	0.2	0.1
Amortization of Debt Issuance Costs	0.1	0.1	0.1	0.1
Interest (Income) and Other	(0.4)	(0.8)	(2.1)	(4.2)
Income Before Taxes	9.9	41.5	28.3	56.4
Tax Provision (Benefit)	3.9	13.2	(2.5)	7.4
Income Before Extraordinary Items	6.0	28.3	30.8	48.9
Extraordinary Gain	1.5	0.0	0.0	0.0
Net Income	\$7.4	\$28.3	\$30.8	\$48.9
Growth and Margins				
Revenue Growth	102.6%	33.5%	(0.2%)	-
Gross Margin	19.2%	28.5%	22.4%	28.0%
Operating Income Margin	5.7%	17.1%	11.0%	18.2%
Adjusted EBITDA Margin	11.0%	21.5%	16.3%	22.4%
Net Income Margin	4.1%	11.8%	12.8%	17.0%



Historical Balance Sheet

<u>\$ Millions</u>	<u>12/31/2005</u>	<u>10/2/2006</u>
Cash and short-term investments	\$82.4	\$110.3
Accounts receivable, net	\$38.6	\$45.2
Inventories, net	\$12.6	\$14.9
Net property, plant and equipment	\$51.8	\$53.0
Other assets	\$87.7	\$85.6
Total assets	\$273.1	\$309.0
Accounts payable	\$11.3	\$13.7
Other current liabilities	\$16.7	\$14.5
Long-term liabilities	\$1.1	\$0.0
Stockholders' equity	\$244.0	\$280.8
Total liabilities and stockholders' equity	\$273.1	\$309.0



Historical Revenue, Adjusted EBITDA and Unlevered Free Cash Flow

(US\$ in millions)	Fiscal Years Ending December 31,			LTM 10/2/06
	2003	2004	2005	
Revenue	\$180.3	\$240.7	\$240.2	\$288.3
Adjusted EBITDA	19.9	51.6	39.3	64.4
Plus: Changes in Working Capital	(1.3)	0.9	(4.8)	7.0
Less: Capital Expenditures	6.6	17.5	8.0	10.5
Less: Cash Taxes	(5.7)	0.2	3.1	16.6
Unlevered Free Cash Flow	\$17.7	\$34.9	\$23.4	\$44.3
Adjusted EBITDA Margin	11.0%	21.5%	16.3%	22.4%
Unlevered Free Cash Flow Margin	9.8%	14.5%	9.8%	15.4%
Unlevered Free Cash Flow Conversion (1)	89.1%	67.5%	59.7%	68.8%

Source: Audited and interim financial statements

Note:

(1) Unlevered Free Cash Flow / Adjusted EBITDA





Historical Financials – Tyco PCG

Steve Richards – Chief Financial Officer, TTM

Historical Summary Financials

Fiscal Year Basis

(US\$ in millions)	FY Ended September 30,		
	2004	2005	2006
Revenue	\$368.7	\$344.8	\$406.6
Cost of Goods Sold	306.2	300.9	352.4
Gross Profit	62.5	43.8	54.3
Selling Expense	19.1	17.4	19.9
General and Administrative Expenses	20.2	13.2	16.4
Other Expense / (Income)	0.4	0.0	(0.3)
EBIT	22.9	13.2	18.3
Depreciation	15.7	16.1	15.7
Adjusted EBITDA	38.5	29.3	34.0
Capital Expenditures	\$6.8	\$12.9	\$9.9
Growth and Margins			
Revenue Growth	19.6%	(6.5%)	18.0%
Gross Margin	17.0%	12.7%	13.3%
EBIT Margin	6.2%	3.8%	4.5%
Adjusted EBITDA Margin	10.4%	8.5%	8.4%

Source: Unaudited financial statements





Historical Financials – Combined

Steve Richards – Chief Financial Officer, TTM

Historical Financials

(US\$ in millions)	CY Ended December 31,		LTM
	2004A	2005A	10/2/06A (1)
Revenue:			
TTM	\$240.7	\$240.2	\$288.3
Tyco PCG	366.9	354.3	406.6
Total Revenue	607.5	594.6	694.9
Gross Profit:			
TTM	68.5	53.8	80.7
Tyco PCG	59.2	40.7	54.3
Total Gross Profit	127.8	94.5	135.0
Operating Income:			
TTM	41.2	26.4	52.4
Tyco PCG	22.0	10.0	18.3
Total Operating Income	63.2	36.4	70.7
Adjusted EBITDA:			
TTM	51.6	39.3	64.4
Tyco PCG	37.7	26.1	34.0
Total Adjusted EBITDA	89.3	65.4	98.5
Growth and Margins			
Revenue Growth	20.6%	(2.1%)	
Gross Margin	21.0%	15.9%	19.4%
Operating Income Margin	10.4%	6.1%	10.2%
Adjusted EBITDA Margin	14.7%	11.0%	14.2%
Cap Ex as a % of Revenue	4.7%	3.0%	2.9%

Source: TTM: audited and interim financial statements; Tyco PCG: unaudited financial statements

Note:

(1) Represents TTM LTM 10/2/06 and PCG LTM 9/30/06



TTM Technologies, Inc.

Investor Presentation

UBS Global Communications & Technology Conference

Wednesday, November 15, 2006

