
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 21, 2011

TTM TECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

DELAWARE

(State or other Jurisdiction of
Incorporation)

0-31285

(Commission File Number)

91-1033443

(IRS Employer Identification No.)

2630 SOUTH HARBOR BOULEVARD
SANTA ANA, CALIFORNIA

(Address of Principal Executive Offices)

92704

(Zip Code)

Registrant's telephone number, including area code: (714) 327-3000

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure.

We are filing this Current Report on Form 8-K in connection with the disclosure of textual information from a slide show presentation given at the NASDAQ OMX 26th Investor Program on June 21, 2011. A copy of this slide show presentation is being furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information in this Current Report (including the exhibit) is furnished pursuant to Item 7.01 and shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. This Current Report will not be deemed an admission as to the materiality of any information in this Current Report that is required to be disclosed solely by Regulation FD.

We do not have, and expressly disclaim, any obligation to release publicly any updates or any changes in our expectations or any change in events, conditions, or circumstances on which any forward-looking statement is based.

The information included with this Current Report (including the exhibit) will be available at our website located at www.ttmttech.com, although we reserve the right to discontinue that availability at any time.

The information in this Report includes references to “EBITDA.” EBITDA means earnings before interest expense, income taxes, depreciation and amortization. We present EBITDA to enhance the understanding of our operating results. EBITDA is a key measure we use to evaluate our operations. In addition, we provide our EBITDA because we believe that investors and securities analysts will find EBITDA to be a useful measure for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures and working capital requirements. However, EBITDA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States.

Item 9.01. Financial Statements and Exhibits.

(d) *Exhibits.*

99.1 Slides presented at the NASDAQ OMX 26th Investor Program on June 21, 2011.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TTM TECHNOLOGIES, INC.

Date: June 21, 2011

By: /s/ Steven W. Richards

Steven W. Richards
Chief Financial Officer

TTM Technologies Investor Presentation



Global Presence | Local Knowledge

NASDAQ OMX 26th Investor Program

June 21, 2011

Safe Harbor

During the course of this presentation, the company will make forward-looking statements subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Such risks and uncertainties include, but are not limited to, fluctuations in quarterly and annual operating results, the volatility and cyclical nature of various industries that the company serves and other risks described in TTM's most recent SEC filings. The company assumes no obligation to update the information provided in this presentation.

The company also will present non-GAAP financial information in this presentation. For a reconciliation of TTM's non-GAAP financial information to the equivalent measures under GAAP, please refer to the company's press release, which was filed with the SEC and which is posted on TTM's website.

Company Overview



Global Leader in PCB Manufacturing

- Top 5 global PCB manufacturer - \$1.4 billion in revenue*
- 15 specialized factories located in U.S. and China
- Over 17,000 employees worldwide
- Focused on advanced technology products
- Total customer solution: prototype through production
- Technology development coordinated with customers' needs
- Diversified end markets with broad customer base

* Pro forma 2010



TTM Technologies

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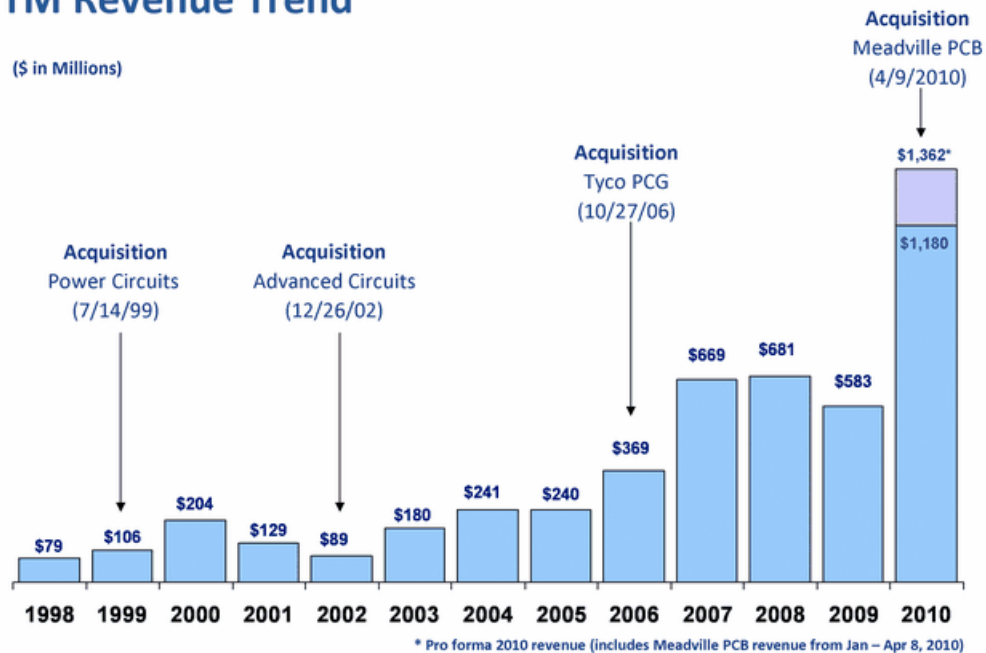
Q1 2011 Highlights

- Sales \$342.8 million
- Gross margin: 23.9%
- GAAP net income¹ : \$27.1 million - \$0.33 per diluted share
- Non-GAAP net income¹ : \$33.3 million - \$0.40 per diluted share
- Lead times at normal levels: 4 – 6 weeks

¹ Net income attributable to shareholders

TTM Revenue Trend

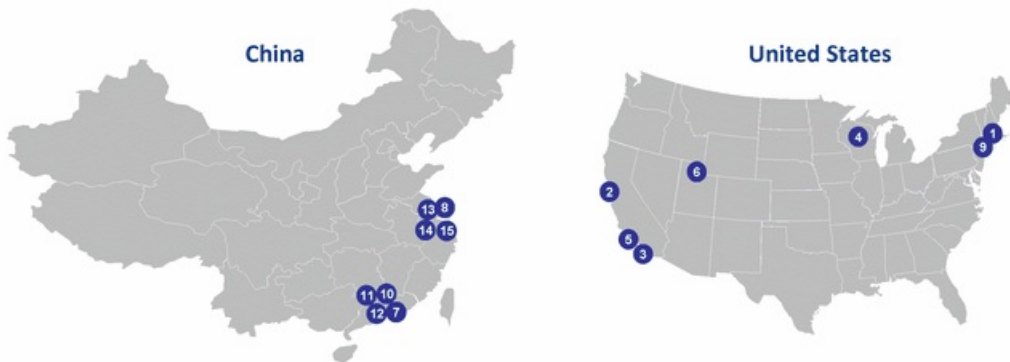
(\$ in Millions)



- Q1 2011 Revenue - \$342.8 million
- Target average growth of 15% over the long term

Specialized Facilities Provide Optimal Growth

Integrated manufacturing platform enables TTM to execute a global facility specialization strategy



Aerospace/Defense

- 1 Stafford, CT
- 2 Santa Clara, CA
- 3 San Diego, CA

High Tech/Quick-Turn/High Mix

- 4 Chippewa Falls, WI
- 5 Santa Ana, CA
- 6 Logan, UT
- 7 Hong Kong – OPCM

Focused Assembly

- 8 Shanghai, China
- 9 Stafford Springs, CT

Volume Production

- 10 Dongguan – DMC
- 11 Dongguan – SYE
- 12 Guangzhou – GME
- 13 Shanghai – SME
- 14 Suzhou – MAS

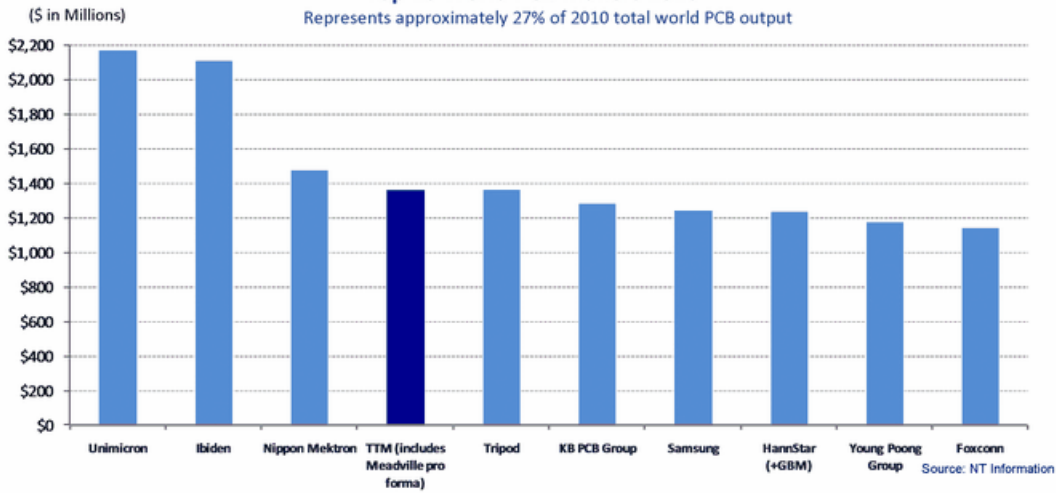
Substrate

- 15 Shanghai - SMST

Global Ranking

Top 10 World PCB Makers 2010

Represents approximately 27% of 2010 total world PCB output



Leading Position in Growing Market Segments

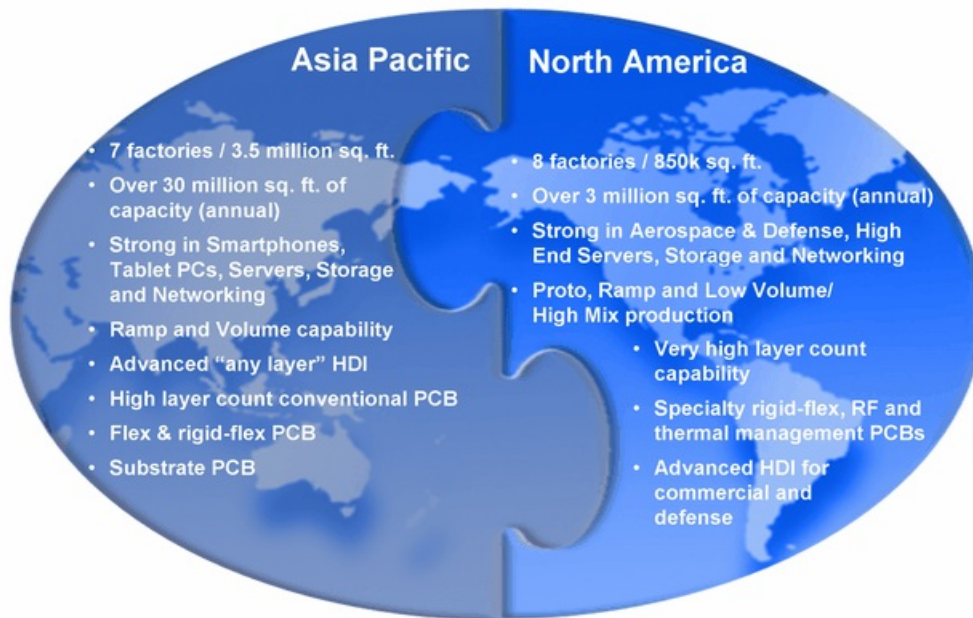
- Core supplier to wide range of high-end networking products addressing increasing bandwidth demands
- Key supplier in rapidly growing touch screen tablet market
- Expanding position in smartphones
- Leadership position in strategic North America Aerospace & Defense industry



TTM Technologies

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Global Strength

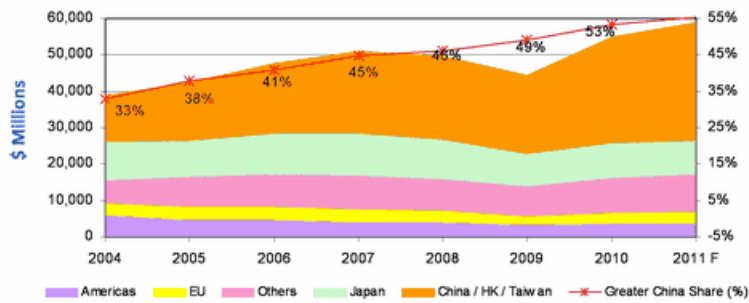


Combined Strength, Total Solution

Industry & Market Overview



World PCB Outlook



- 55% of the world production will be generated from the Greater China region in 2011
- China will continue to gain share in the world PCB production

Source: N.T. Information Ltd. April, 2011

2011 PCB Demand by End Market








































End Market Demand	Worldwide 11 - 14 CAGR	Asia 11 - 14 CAGR	North America 11 - 14 CAGR
Business / Retail / Computer	10.9%	13.6%	4.7%
Communications / Telecoms	11.0%	14.2%	4.7%
Consumer	10.9%	11.2%	3.9%
Industrial / Medical / I&C	8.4%	15.1%	4.5%
Automotive	7.3%	10.4%	3.8%
Government / Military	5.2%	8.5%	4.3%
Total	10.3%	13.0%	4.5%

Source: BPA Consulting, Feb 2011



Diversified End Market & Customer Base

Selected Customers by End Market

Aerospace & Defense 16%	     
Cellular Phone 9%	    
Computing, Storage & Peripherals 27%	      
Medical / Industrial / Instrument 8%	      
Networking & Communications 34%	      
Other (includes Consumer) 6%	    

Q1 2011 Sales

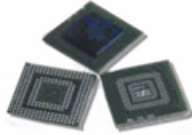


Future Plans & Strategies



Positioned for Revolutionary Growth

Advanced Semiconductor
Technology



Proliferation of "Converged
Mobile Devices"



Expansion in Communication,
Networking & Storage Infrastructure



Explosion of Network Applications
& Cloud Computing



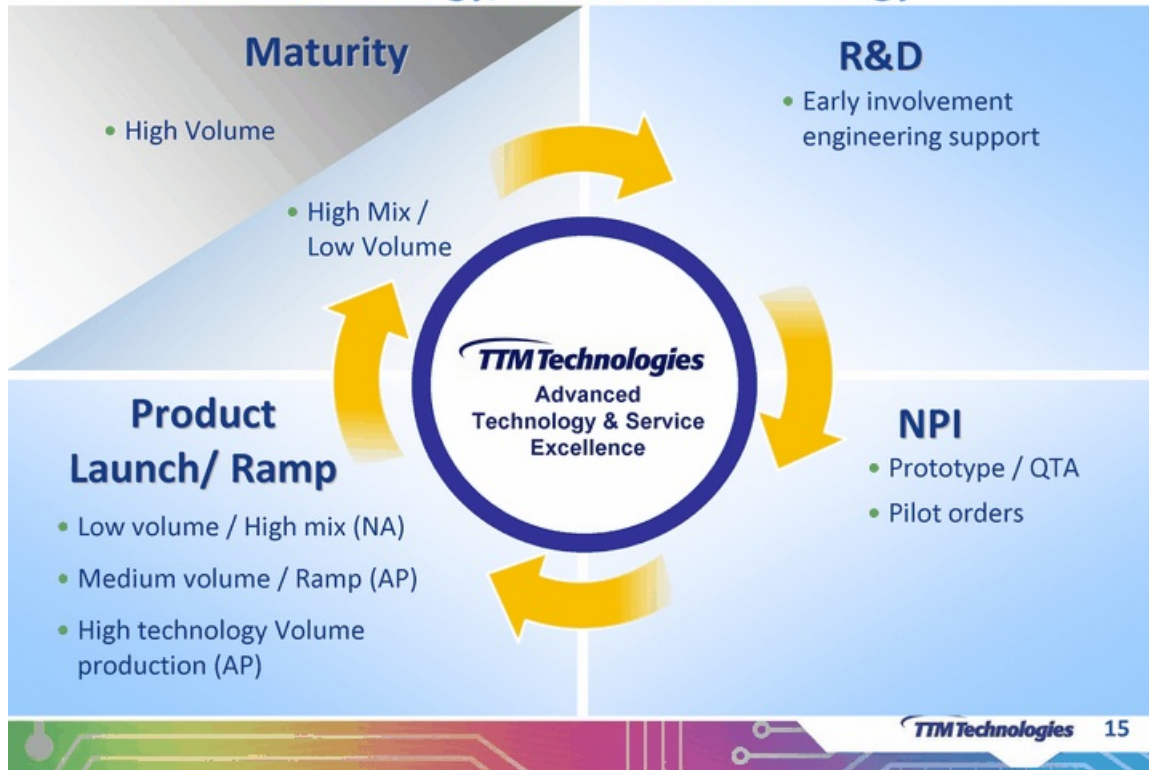
Consumer



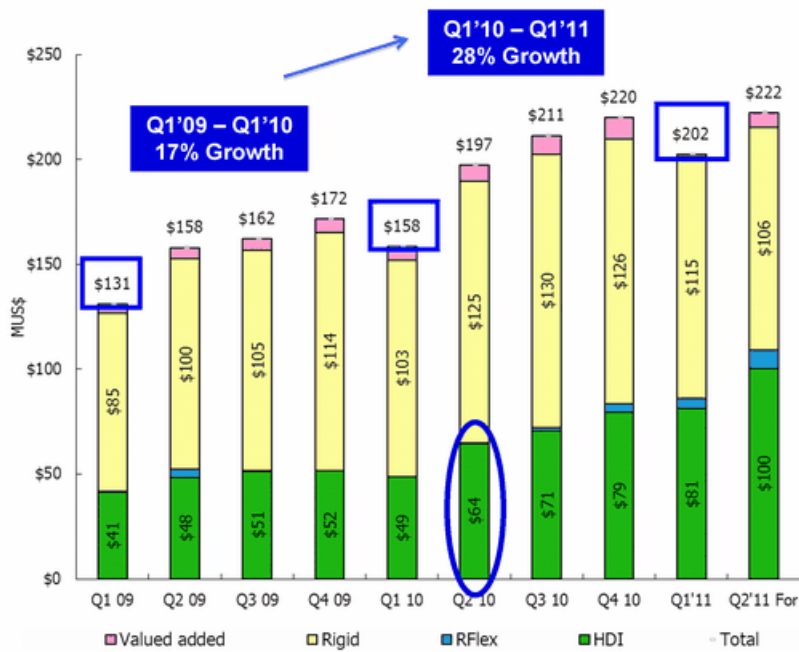
Business

TTM Technologies
Demand for Advanced
Printed Circuit Board
Technology

Advanced Technology, Value Added Strategy

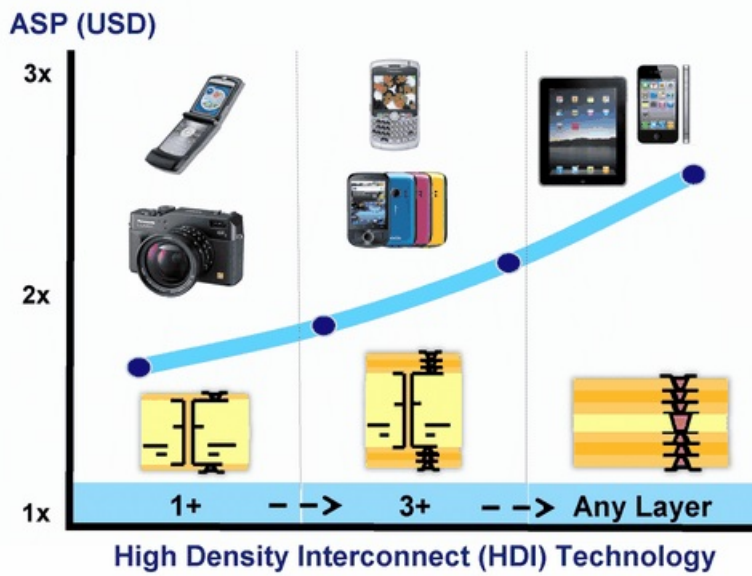


Growth Driver – Asia Pacific



- Seasonality in Q1 with gradual improvement into Q2
- Launch of touchpad tablets in Q2 2010
- Continuous growth in demand for smartphones
- Continued demand for increased bandwidth
- Focus on more advanced HDI applications

Technology & ASP



Strategic Growth Objectives

- Invest in advanced technology
- Focus on the early stages of the product life cycle
- Leverage our leadership position and global footprint
- Service customers in growth end markets
- Customer-driven culture

Financial Overview



Consolidated Income Statement – Q1 Actual

\$ Millions (except where noted)	Asia Pacific	North America	Total
Revenue	\$200.6	\$142.2	\$342.8
Gross Profit	50.8 25.3%	31.1 21.9%	81.9 23.9%
Operating Income	29.7 14.8%	16.0 11.3%	45.7 13.3%
Net Income*	19.1 9.5%	8.0 5.6%	27.1 7.9%
GAAP Diluted EPS* \$ per share	0.23	0.10	0.33
EBITDA	46.0 22.9%	20.5 14.4%	66.5 19.4%

* Attributable to stockholders; excludes net income of \$2.0M attributable to noncontrolling interests

Target Model

(\$ in millions, except EPS)	4Q 2010	2011		Annual Target Model
		Q1	Q2 Est.	
Revenue	\$373.4	\$342.8	\$350 - \$370	15% Growth
Gross Profit	\$90.0	\$81.9	\$75 - \$85	
Gross Margin	24.1%	23.9%	21% - 23%	25%
Operating Income	\$52.6	\$45.7	\$39 - \$48	
Operating Margin	14.1%	13.3%	11% - 13%	15%
GAAP Diluted EPS*	\$0.41	\$0.33	\$0.28 - \$0.37	
Non-GAAP Diluted EPS*	\$0.49	\$0.40	\$0.36 - \$0.45	
Operating Cash Flow	\$89.2	\$37.1		
Free Cash Flow	\$50.2	\$10.6		

* Attributable to stockholders

Balance Sheet

(\$ in millions)

Assets:

Cash, Cash Equivalents and Short-term Investments

Accounts and Notes Receivable, Net

Inventories

Other Current Assets

Total Current Assets

Property, Plant & Equipment

Accumulated Depreciation

Property, Plant and Equipment, Net

Goodwill

Definite-lived Intangibles, Net

Other Assets

Total Assets

Liabilities and Equity:

Current Portion Long-Term Debt

Accounts Payable

Accounts Payable Due to Related Parties

Accrued Salaries, Wages and Benefits

Other Accrued Expenses

Total Current Liabilities

Convertible Senior Notes, Net

Long-Term Debt, Less Current Portion

Other Long-Term Liabilities

Total Liabilities

TTM Technologies, Inc. Stockholders' Equity

Noncontrolling Interest

Total Equity

Total Liabilities and Equity

	December 31, 2010	March 28, 2011
	\$216.1	\$202.3
	287.7	292.0
	135.4	144.6
	37.3	40.6
Total Current Assets	676.5	679.5
	876.2	910.9
	(135.6)	(150.5)
Property, Plant and Equipment, Net	740.6	760.4
	197.8	197.3
	97.9	93.4
	49.2	58.3
Total Assets	\$1,762.0	\$1,788.9
	67.1	87.5
	154.6	161.8
	50.4	42.2
	51.1	43.3
	95.0	114.9
Total Current Liabilities	418.2	449.7
	145.3	146.7
	313.0	260.6
	52.6	56.7
Total Liabilities	929.1	913.7
	728.3	768.3
	104.6	106.9
Total Equity	832.9	875.2
Total Liabilities and Equity	\$1,762.0	\$1,788.9

Cash Flow

(\$ in millions)

	2010	YTD March 28, 2011
Net Income	\$79.9	\$29.1
Depreciation of Property, Plant and Equipment	48.7	15.7
Amortization of Definite-Lived Intangible Assets	13.8	4.2
Amortization of Convertible Notes, Debt Discount and Debt Issuance Costs	6.8	1.8
Deferred Income Taxes	15.2	6.7
Stock-Based Compensation	6.9	1.8
Impairment of Goodwill and Long-Lived Assets	0.8	0.0
Other Operating Activities	0.7	(0.8)
Working Capital Changes:		
Accounts and Notes Receivable, Net	(65.6)	(4.2)
Inventories	(8.8)	(9.2)
Prepaid Expenses and Other Current Assets	(10.4)	(4.3)
Accounts Payable	9.0	1.1
Accrued Salaries, Wages and Benefits and Other Accrued Expenses	28.8	(4.8)
Cash Flow from Operations	125.8	37.1
Acquisition, Net of Cash Acquired	(28.5)	0.0
Restricted Cash Movements	120.0	0.0
Net Capital Expenditures	(59.9)	(26.5)
Proceeds from Short-Term Investments	1.4	0.0
Other Investing Activities	0.0	0.0
Cash Flow from Investing Activities	33.0	(26.5)
Proceeds from Exercise of Stock Options	2.1	2.1
Repayment of Revolving Loan and Long-Term Debt	(38.0)	(32.1)
Other Financing Activities	0.5	5.5
Cash Flow from Financing Activities	(35.4)	(24.5)
Free Cash Flow	\$65.9	\$10.6

Investment Highlights

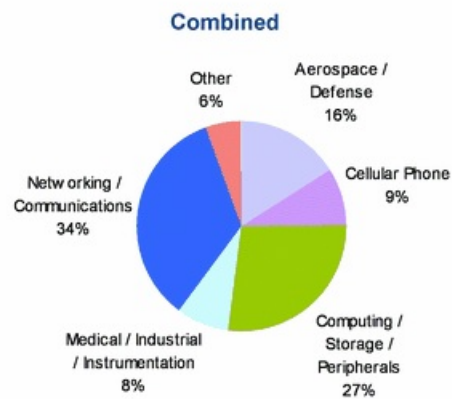
- Market leader in advanced technology PCBs
- Strong track record of operating performance
- Increasing margin profile
- Highly efficient operations and low cost structure
- Healthy balance sheet
- Solid cash flow funding growth

Appendix



Diversified End Markets

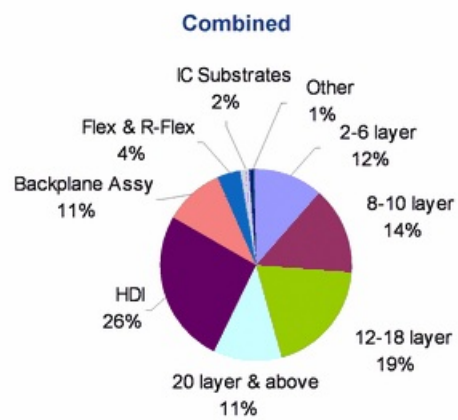
	AP	NA
Aerospace / Defense	0%	39%
Cellular Phone	15%	0%
Computing / Storage / Peripherals	38%	11%
Medical / Industrial / Instrument	5%	12%
Networking / Communications	33%	37%
Other	9%	1%



1Q 2011 Sales

Broad Product Offering

	AP	NA
2 – 6 Layer	12%	11%
8 – 10 Layer	18%	10%
12 – 18 Layer	20%	18%
20 Layer +	4%	21%
HDI	40%	7%
Backplane Assembly	0%	26%
Flex & Rigid-Flex	2%	6%
IC Substrates	3%	0%
Other	1%	1%



1Q 2011 Sales

Global Revenue Base

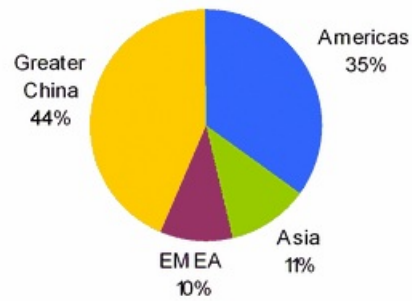
Major OEMs

Agilent
Cisco
HP
HTC
Huawei
IBM
Juniper
Northrop Grumman
Raytheon
ZTE

Major EMS

Benchmark
Celestica
Flextronics
Foxconn
Jabil
Plexus
Primax
Quanta Computer
Sanmina
Wistron

Sales by Region



1Q 2011 Sales

Reconciliations

(\$ in millions, except EPS)	YTD	
	2010	March 28, 2011
EBITDA Reconciliation:		
Net Income	\$79.9	\$29.1
Add Back Items:		
Income Tax Provision	28.7	11.3
Interest Expense	22.3	6.3
Depreciation Expense	48.7	15.6
Amortization of Intangibles	13.8	4.2
EBITDA	\$193.4	\$66.5
Non-GAAP EPS Reconciliation:		
Net Income Attributable to Stockholders	\$71.5	\$27.1
Add Back Items:		
Amortization of Intangibles	13.8	4.2
Stock-Based Compensation	6.9	1.8
Non-Cash Interest Expense	7.7	2.2
Impairment, Restructuring and Other Charges	17.8	0.0
Income Tax Effects	(12.2)	(2.0)
Non-GAAP net income attributable to stockholders	\$105.5	\$33.3
Non-GAAP earnings per diluted share attributable to stockholders	\$1.49	\$0.40
Diluted Shares	70,819	82,304

IR Contacts

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