
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): January 13, 2010

TTM TECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

DELAWARE

(State or other Jurisdiction of
Incorporation)

0-31285

(Commission File Number)

91-1033443

(IRS Employer Identification No.)

**2630 SOUTH HARBOR BOULEVARD
SANTA ANA, CALIFORNIA**

(Address of Principal Executive Offices)

92704

(Zip Code)

Registrant's telephone number, including area code: **(714) 327-3000**

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure.

The Company is furnishing this Report on Form 8-K pursuant to Regulation FD in connection with the disclosure of textual information from a slide show presentation given at the 12th Annual Needham Growth Stock Conference on January 13, 2010.

The information in this Report on Form 8-K (including the exhibit) is furnished pursuant to Item 7.01 and shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section. This Report will not be deemed an admission as to the materiality of any information in the report that is required to be disclosed solely by Regulation FD.

The Company does not have, and expressly disclaims, any obligation to release publicly any updates or any changes in the Company’s expectations or any change in events, conditions, or circumstances on which any forward-looking statement is based.

The information included with this Report includes graphic images or slides used in the presentation. These slides will also be available for viewing at our website located at www.ttmttech.com , although we reserve the right to discontinue that availability at any time.

The information in this Report includes references to “EBITDA.” EBITDA means earnings before interest expense, income taxes, depreciation and amortization. We present EBITDA to enhance the understanding of our operating results. EBITDA is a key measure we use to evaluate our operations. In addition, we provide our EBITDA because we believe that investors and securities analysts will find EBITDA to be a useful measure for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures and working capital requirements. However, EBITDA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States.

Item 9.01. Financial Statements and Exhibits

- (a) *Financial Statements of Business Acquired.*
Not applicable.
 - (b) *Pro Forma Financial Information.*
Not applicable.
 - (c) *Exhibits.*
Exhibit 99.1. Slides presented at the 12th Annual Needham Growth Stock Conference on January 13, 2010.
-

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TTM TECHNOLOGIES, INC.

Date: January 13, 2010

By: /s/ Steven W. Richards

Steven W. Richards
Chief Financial Officer

TTM Technologies, Inc.
Investor Presentation



Global Presence Local Knowledge

12th Annual Needham Growth Stock Conference
January 13, 2010

Statement on Hong Kong Code on Takeovers and Mergers

Meadville Holdings Limited is a company listed on the Hong Kong Stock Exchange. The combination of TTM Technologies and Meadville's PCB business is regarded as a privatization of Meadville under the relevant Hong Kong regulations. In addition to compliance with the relevant U.S. securities laws, the transaction is also subject to Hong Kong laws and regulations, including the Hong Kong Code on Takeovers and Mergers (the "Code").

Under the Code, information is required to be made equally available to all shareholders as nearly as possible at the same time and in the same manner. TTM and Meadville have issued a joint announcement today which contains details about the transactions. The announcement has been filed with the SEC and the Hong Kong Stock Exchange. The Code expressly provides that no material new information and no significant new opinions can be provided or expressed at meetings with shareholders, analysts, stockbrokers or others engaged in investment management or advice during the offer period. During this call, TTM and Meadville will not be able to provide material information or express significant opinions which have not previously been published.

Also, TTM and Meadville will not be able to give any profit forecasts or make any statements which may be treated as profit forecasts. Under the Code, a profit forecast must be reviewed and reported on by the auditors and the financial advisers before they can be published. No statements made in this presentation should be interpreted to mean that earnings will necessarily be greater than those for any preceding financial period.

Forward-Looking Statements

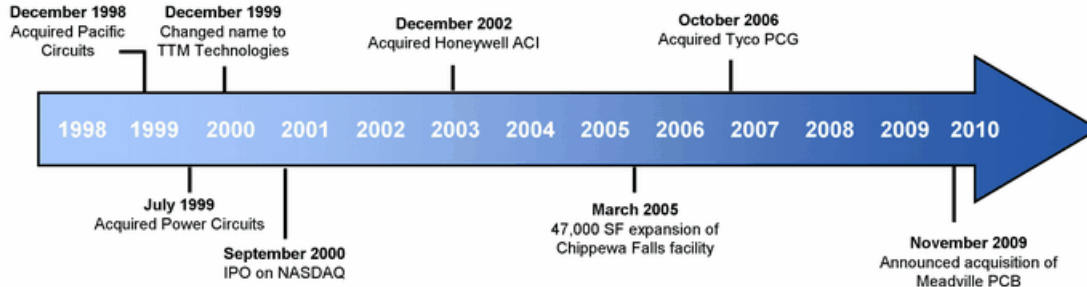
This presentation contains forward-looking statements that relate to future events or performance. These statements reflect the company's current expectations, and the company does not undertake to update or revise these forward-looking statements, even if experience or future changes make it clear that any projected results expressed or implied in this or other company statements will not be realized. Furthermore, readers are cautioned that these statements involve risks and uncertainties, many of which are beyond the company's control, which could cause actual results to differ materially from the forward-looking statements. These risks and uncertainties include, but are not limited to, risks associated with obtaining regulatory approvals in the U.S. and China, the company's dependence upon the electronics industry, the risks associated with integrating acquisitions, the company's dependence upon a small number of customers, general economic conditions and specific conditions in the markets TTM addresses, the unpredictability of and potential fluctuation in future revenues and operating results, increased competition from low-cost foreign manufacturers, and other "Risk Factors" set forth from time to time in the company's SEC filings.

Company History



Incorporated in 1998, TTM has a proven track record of executing successful acquisitions

- Largest North American PCB Manufacturer
- Strategically focused
- Time – Technology – High Mix – Aerospace/Defense
- Diversified customer base



Power Circuits

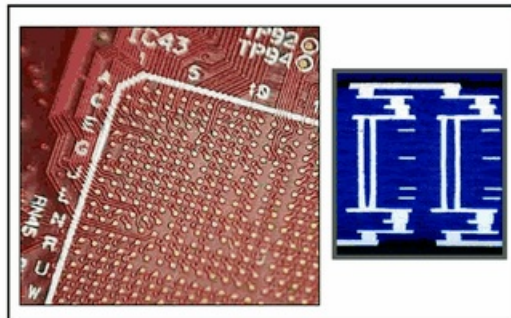
- Date: July 1999
- Price: \$98 million
- Target Description: Facility specializing in quick-turn and prototype PCBs
- Rationale: To diversify product offering and increase cross-selling opportunities by expanding into high margin quick-turn business

Honeywell/ACI

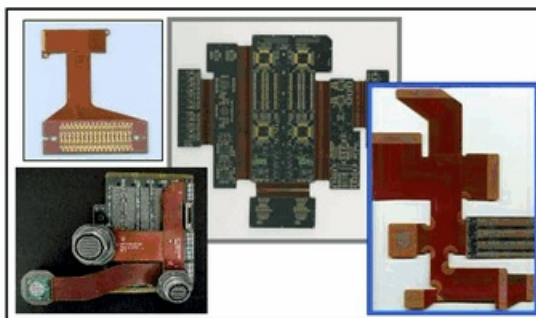
- Date: December 2002
- Price: \$1.00
- Target Description: Facility specializing in high-tech, high layer count PCBs
- Rationale: To further diversify product offering by expanding into high-tech volume PCB manufacturing with Tier-1 customers (Cisco, IBM)

Tyco PCG

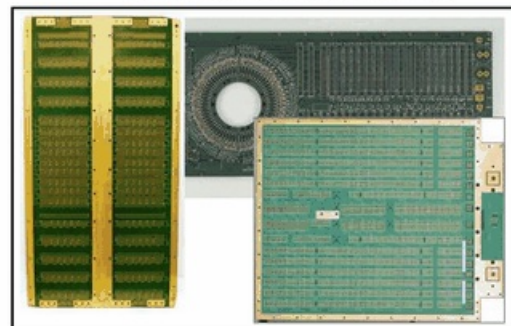
- Date: October 2006
- Price: \$227 million
- Target Description: #1 supplier of military and aerospace products in North America
- Rationale: Gain superior US military and aerospace relationships; enhance end-market diversification



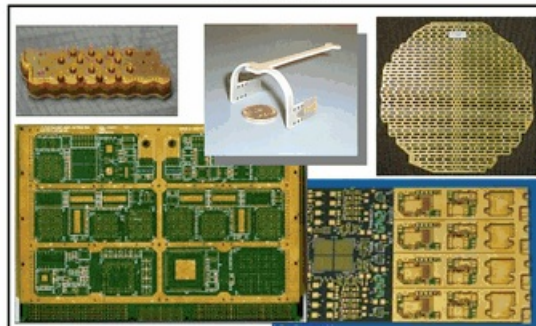
High Density Interconnect (HDI) PCBs



Rigid-Flex PCBs

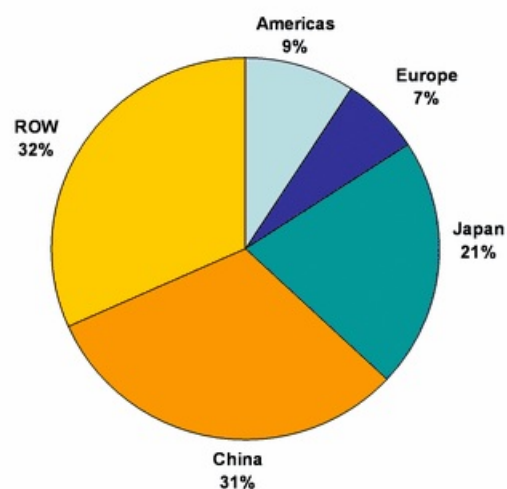


Backplane PCBs



RF PCBs

Global PCB Market by Region

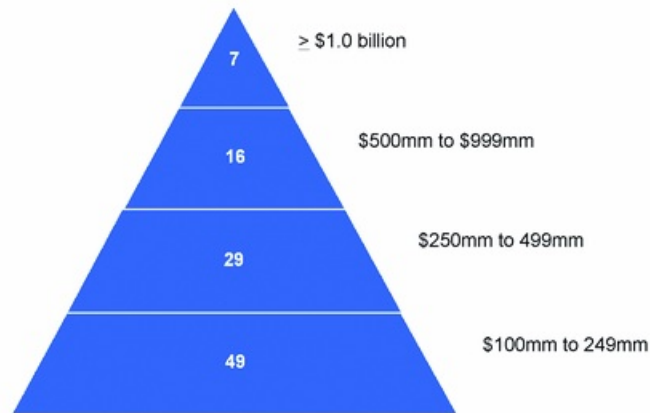


\$ in millions

Region	2000	2008	2013e	CAGR '08-'13
Americas	\$10,852	\$4,484	\$4,547	0.3%
Europe	\$6,702	\$3,208	\$2,234	-7.0%
Japan	\$11,274	\$10,186	\$10,169	0.0%
China	\$3,368	\$15,037	\$22,820	8.7%
ROW	\$8,724	\$15,315	\$18,675	4.0%
Total	\$40,920	\$48,230	\$58,445	3.9%

Source: Prismark, November 2009

Companies over \$100M in Annual Sales by Revenue



Total # of Companies in the World: 3,000
Revenue of the Top 101 companies \$36.4 billion
Total global PCB revenue \$48.2 billion

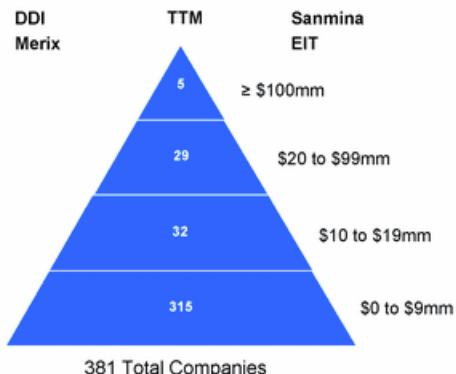
Source: N.T. Information, June 2009

The \$3.8 billion North American PCB market is highly fragmented

- TTM is the largest PCB company in North America
- Larger, well-capitalized players with focused strategies, significant scale and advanced technology capability are positioned to benefit from on-going industry consolidation

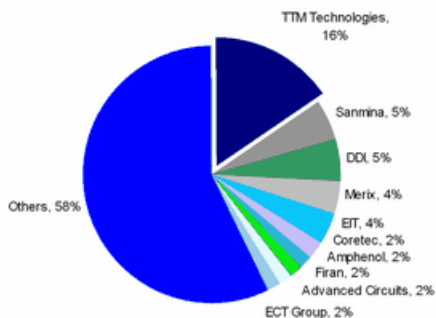
Fragmented North American Market

Greater than \$100M

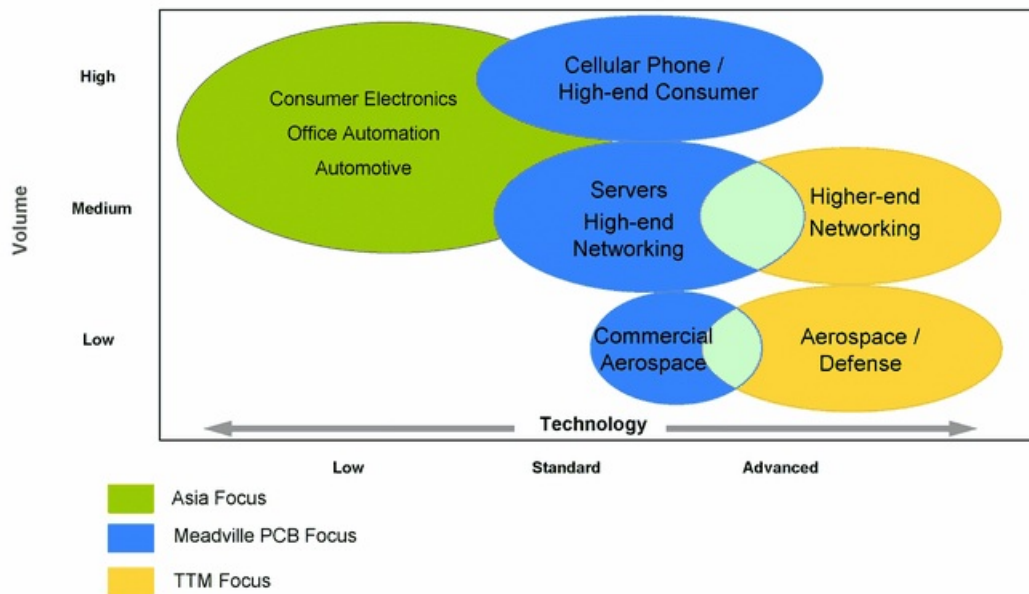


Source: N.T. Information, June 2009

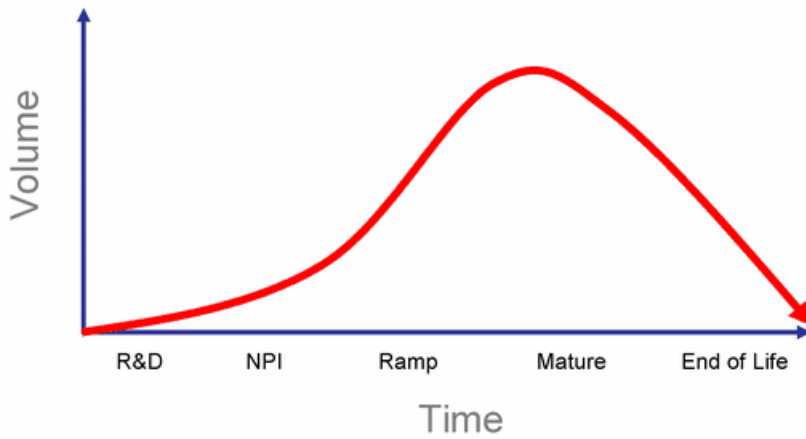
North American Market Share Analysis



Source: N.T. Information, June 2009



Product Life Cycle



Total Solution Capabilities:

- Prototype
- Low Volume / High Mix
- Medium Volume
- High Volume
- High Technology
- Advanced Technology



TTM – Meadville PCB Combination

TTM to create a business combination with the PCB business of Meadville Holdings Limited (“Meadville”)

Equity purchase price of approximately US\$521 million will be payable in the form of cash and TTM stock, which implies a transaction enterprise value of approximately US\$936 million

- TTM shares issued to Meadville shareholders will represent approximately 45% interest in TTM post-transaction
 - The Tang family is Meadville’s substantial shareholder and will own approximately 33% after closing
- The Tang family will have one board seat (out of seven) and will enter into standstill and voting agreements
- New committed Asian credit facility established for combined company – up to US\$582.5 million
- Working with the Committee on Foreign Investment in the United States (CFIUS) and the U.S. Department of Defense (DOD) to address and protect any national security concerns

Transaction targeted to close in Q1 2010

- Expected to be accretive to earnings without synergies within the first year of combined operations ¹

¹ This statement is not intended to be a profit forecast and should not be interpreted to mean that earnings for any subsequent financial period would necessarily be greater than those of any preceding financial period



- Founded in 1985 and headquartered in Hong Kong, Meadville is a leading PCB manufacturer in Asia and publicly listed on the Hong Kong stock exchange
- Meadville focuses on higher-end PCB products
- The company's "one-stop shop" service offers PCB engineering services, with QTA to volume production
- Major customers include well-known global OEM and EMS customers from China, Japan, South Korea, North America and Europe as well as leading China focused OEMs
- Leading applications include wireless and landline infrastructure, notebook and server computing products, cellular phones and consumer handheld products
- Over 12,000 employees
- China-based facilities located in Hong Kong, Dongguan (2 facilities), Guangzhou, Shanghai (3 facilities) and Suzhou

Key Financial Metrics – Meadville PCB

(US\$ mm)	2007	2008	Q3 YTD 2009
♦ Revenue ¹	\$526.6	\$669.4	\$452.2
Growth (YoY%)	44 %	27 %	n/a
♦ Gross Profit ¹	\$122.8	\$129.4	\$85.3
Gross Margin %	23 %	19 %	19 %
♦ Operating Income ¹	\$63.2	\$85.9	\$39.0
Operating Income %	12 %	13 %	9 %
♦ Total Assets ²	\$866.6	\$1,032.7	\$971.3

Notes:

¹ 2007, 2008 and Q3YTD 2009 Income Statements converted from HKD to USD at 0.1282, 0.1284 and 0.1290, respectively

² 2007, 2008 and Q3 2009 Balance Sheets converted from HKD to USD at 0.1282, 0.1290 and 0.1290, respectively

Meadville PCB Meets All of TTM's Asian M&A Criteria



- Established financial model with leading growth and margin profile ✓
- Excellent management team with extensive China manufacturing expertise ✓
- Strong cultural fit – with similar business philosophies ✓
- Advanced technology capabilities – best fit with TTM ✓
- Specialized facility strategy ✓
- Complementary customer base consisting of Tier-1 OEMs ✓
- Diversified end-market mix ✓
- Cost effective platform with significant China manufacturing capacity ✓

Combination Creates A Leading Global PCB Manufacturer



"Global Presence, Local Knowledge"

TTM
2008 Revenue: US\$681 million
2008 Adjusted EBITDA¹: US\$95 million

Meadville PCB
2008 Revenue: US\$669 million
2008 Adjusted EBITDA²: US\$120 million

Combined Company
2008 Revenue: US\$1.35 billion
2008 Adjusted EBITDA: US\$215 million

- A leading global PCB company with high-technology capabilities and annual revenue over US\$1.2 billion (#3 global rank)
- Opportunity to capture incremental business from existing and new North American and EMEA customers
- Positions TTM to serve growing Asian market demand
- Integrated global sales force and manufacturing platform
- Complementary footprints, customers and end-markets (become one integrated company)
- Further diversifies end-market exposure and customer base (top 5 customers would represent 24% of 2008 revenue)
- Deep, talented management team with leading expertise in U.S. and China (similar philosophy and style)

Notes:

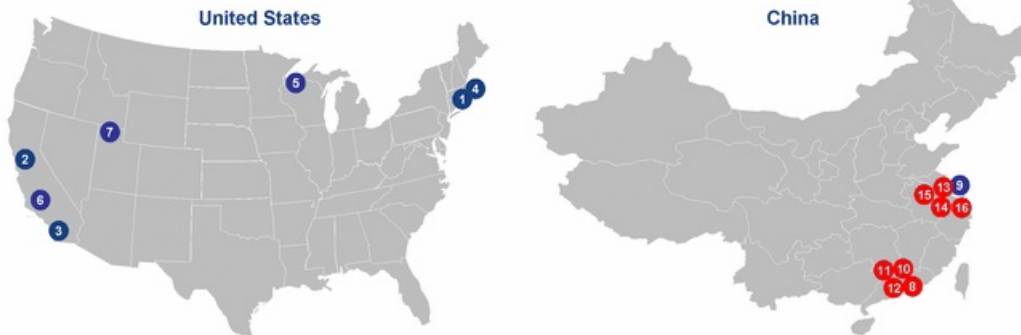
- 1 TTM adjusted EBITDA defined as Operating Income, excluding depreciation and amortization expense of \$25.2 million and non-recurring items which in CY2008 included metal reclamation benefit of (\$3.7) million and impairment of goodwill of \$123.3 million. Adjusted EBITDA definition in this presentation differs from previously disclosed TTM EBITDA for the same period to allow for improved comparability to TTM peers
- 2 Meadville PCB adjusted EBITDA defined as Operating Profit, excluding depreciation and amortization expense of \$54.9 million, net exchange differences of (\$19.6) million and non-scrap other income of (\$0.7) million

Global Facility Footprint



Integrated manufacturing platform enables TTM to execute a global facility specialization strategy

- Seamless integration across distinct facilities enables successful one-stop shop solution for commercial customers
- No planned facility closures



Aerospace/Defense

- 1 Stafford, CT
- 2 Santa Clara, CA
- 3 San Diego, CA
- 4 Stafford Springs, CT

High Tech/Quick Turn/High Mix

- 5 Chippewa Falls, WI
- 6 Santa Ana, CA
- 7 Logan, UT
- 8 Hong Kong – OPCM

Focused Assembly

- 9 Shanghai, China

Volume Production

- 10 Dongguan – DMC
- 11 Dongguan – SYE
- 12 Guangzhou – GME
- 13 Shanghai – SME
- 14 Shanghai – SKE
- 15 Suzhou – MAS

Substrate

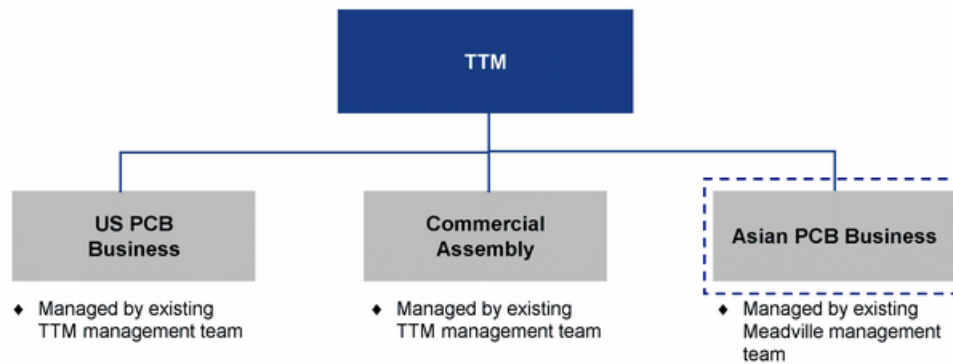
- 16 Shanghai – SMST

● TTM ● Meadville

Post Transaction Organizational Structure



Combined company to retain respective local management teams post transaction

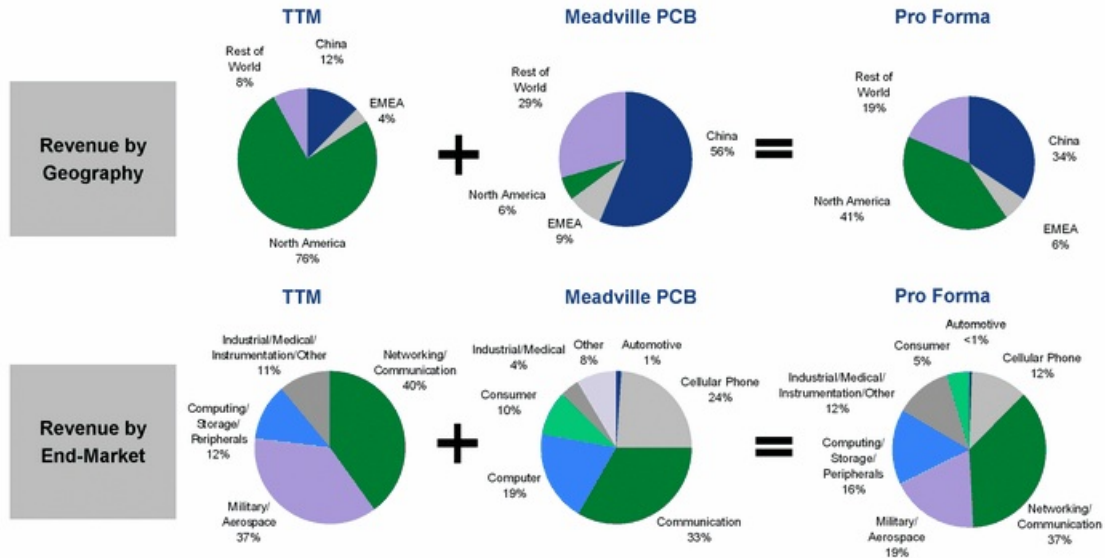


- The transaction is limited to Meadville's PCB business
- Meadville laminate business will be sold simultaneously in a separate transaction



Diversifying Revenue Base

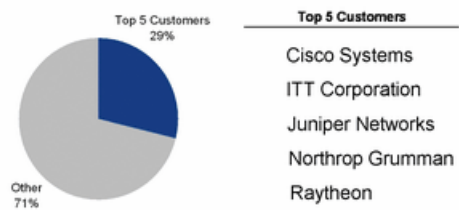
The combination creates a leading global manufacturer with a highly diversified revenue mix



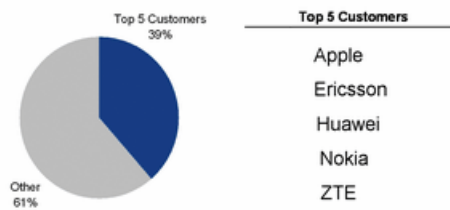
Source: Company filings. Revenue for the calendar year 2008 period

Diversifying Customer Base

TTM 2008 Revenue Contribution by Customer



Meadville PCB 2008 Revenue Contribution by Customer



Selected Customers by End Market

End Market	Selected Customers			
Military/ Aerospace	BAE Systems	ITT Corporation	Raytheon	
	Hamilton Sundstrand	Northrop Grumman		
Networking/ Communication	Alcatel-Lucent	Huawei	Nokia	Siemens
	Cisco Systems	Juniper Networks	Networks	
Industrial/Medical/ Instrumentation/ Other	Agilent Technologies	General Electric	Trimble	Navigation
	Covidien	Schweitzer Engineering		
Computing/ Storage/Peripherals	Emerson Electric	Hewlett-Packard	Intel	
	Google	IBM		

Selected Customers by End Market

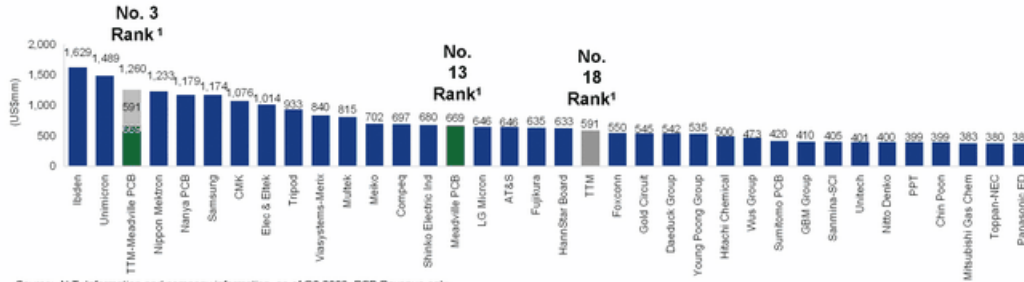
End Market	Selected Customers			
Cellular Phone	Huawei	Longcheer	Nokia	ZTE
Consumer Electronics	Sony	TNCSI		
Networking/ Communication	Ericsson Motorola	Huawei Shanghai Bell	Juniper Networks	ZTE
Industrial/Medical/ Instrumentation/ Other	GE Healthcare	Siemens		
Computing/ Storage/Peripherals	AMD	Fujitsu Lenovo	Hynix NVIDIA	IBM

Source: Company filings, Management

Creates a Leading Global PCB Manufacturer



2008 Top Global PCB Manufacturers (by revenue)



Source: N.T. Information and company information, as of Q2 2009. PCB Revenue only

Note:

1 Ranking incorporates PCB revenue only from TTM, Meadville PCB and combined entity (excludes assembly revenue); Meadville PCB financials converted from HKD to USD at 0.1250; Stand-alone rankings exclude TTM-Meadville PCB and Viasystems-Merix

TTM-Meadville PCB Combination Creates an Ideal Global Company

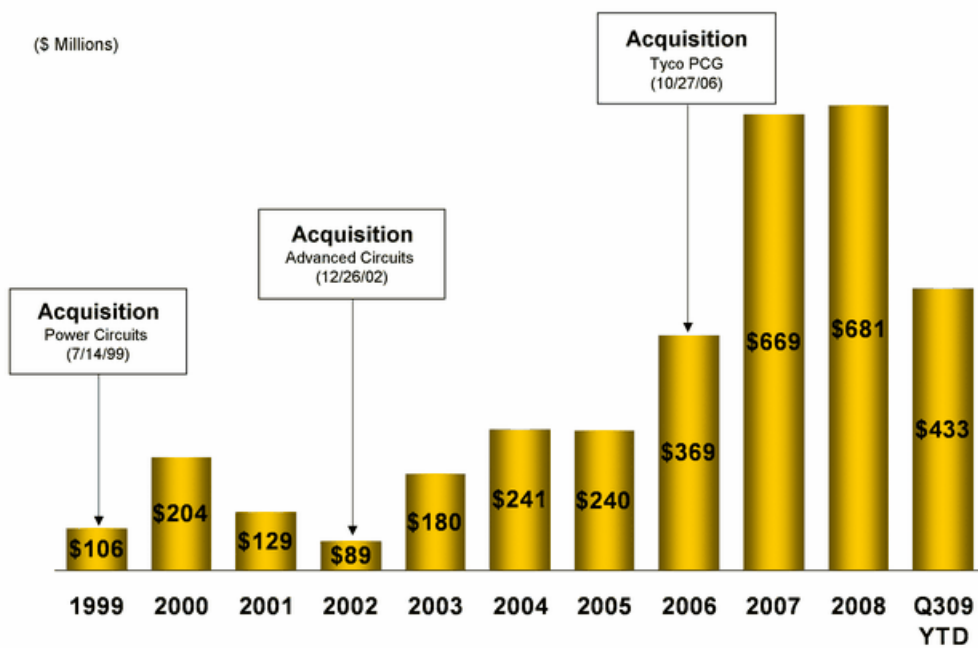
- ✓ Established financial model with strong growth, margins and cash flow generation
- ✓ Capable and experienced management team
- ✓ Disciplined, profit-focused and growth-oriented culture
- ✓ Ability to service customers on a global basis
- ✓ Delivers one-stop customer solution
- ✓ Focus on advanced technology/higher margin business
- ✓ Leading supplier to attractive aerospace/defense end-market
- ✓ Highly diversified revenues by geography, end-market, and customer
- ✓ Facility specialization strategy
- ✓ Cost effective Asian capacity

Source: Company filings, Management

Financial Overview

TTM Annual Sales

(\$ Millions)

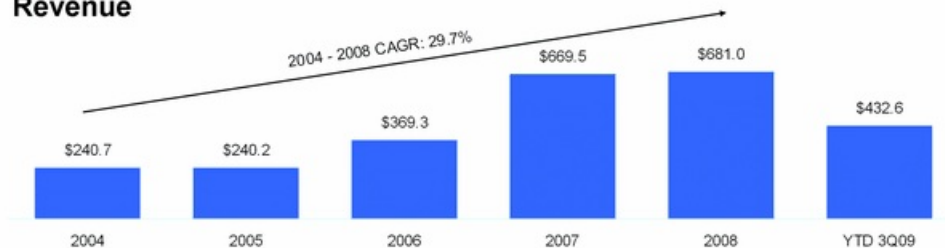


TTM Historical Revenue, EBITDA & Free Cash Flow

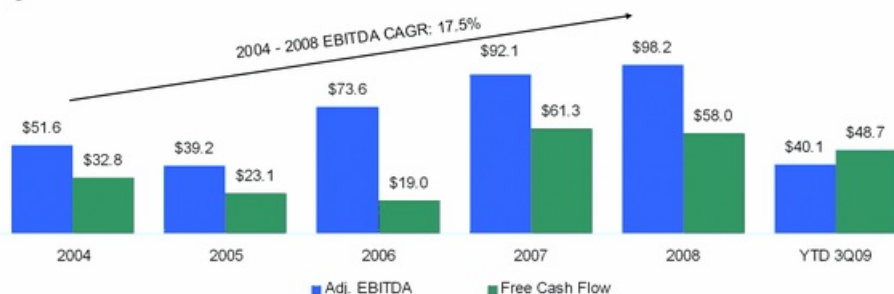


(\$ Millions)

Revenue



Adjusted EBITDA and Free Cash Flow



Note: Acquired Tyco PCG on 10/27/06. Find reconciliation to audited financials in Appendix; 2008 & 3Q09 YTD EBITDA adjusted for impairment charges.

Quarterly Results



(\$ in Millions, except EPS)	2008 ¹				2009			
	1Q ³	2Q	3Q	4Q ^{2,3}	1Q ²	2Q ²	3Q ²	4QE
Revenue	\$174.1	\$173.0	\$169.0	\$164.9	\$149.0	\$144.5	\$139.1	\$140 - \$148
Gross Profit	\$37.7	\$36.6	\$32.1	\$30.8	\$24.8	\$27.3	\$26.9	
Gross Margin	21.7%	21.2%	19.0%	18.7%	16.6%	18.9%	19.3%	19% - 21%
Operating Income	\$24.4	\$19.1	\$15.5	\$14.5	\$8.4	\$12.8	\$10.3	
GAAP Diluted EPS	\$0.34	\$0.21	\$0.20	\$0.16	\$0.08	\$0.15	\$0.11	\$0.11 - \$0.16
Operating Cash Flow	\$26.8	\$6.9	\$19.2	\$22.6	\$16.3	\$27.3	\$13.7	
Free Cash Flow	\$23.3	\$1.3	\$16.3	\$17.1	\$12.7	\$25.5	\$10.5	

¹ Adjusted for FASB Staff Position APB 14-1, "Accounting for Convertible Debt Instruments That May be Settled in Cash Upon Conversion (Including Partial Cash Settlement)", which changed the method of accounting for our convertible notes.

² Adjusted for non-recurring charges of \$123.3M in Q4 2008, \$3.4M in Q1 2009, \$0.6M in Q2 2009, and \$15.7M in Q3 2009.

³ Certain reclassifications of prior year amounts have been made to conform to the current year presentation. Beginning in the second quarter of 2009, the Company reports gains and losses from the sale or disposal of property, plant and equipment as component of general and administrative expenses in the consolidated condensed statements of operations. Prior to the second quarter 2009, the gains and losses from the sale or disposal of property, plant and equipment were included as a component of cost of goods sold.

Historical Balance Sheet



(\$ in millions)	As of December 31,			As of Sept. 28,
	2006	2007	2008*	2009
Assets:				
Cash and Short-term Investments	\$70.7	\$18.7	\$152.1	\$200.7
Accounts Receivable, Net	125.4	118.6	115.2	95.9
Inventories	67.0	65.7	71.0	61.7
Other Current Assets	8.6	16.9	14.8	23.8
Total Current Assets	271.7	219.9	353.1	382.1
Property, Plant & Equipment	206.7	199.8	215.8	194.7
Accumulated Depreciation	(55.9)	(76.1)	(100.9)	(105.3)
Property, Plant and Equipment, Net	150.9	123.7	114.9	89.4
Goodwill	115.6	130.1	14.1	14.1
Definite-lived Intangibles, Net	26.2	22.1	18.3	16.0
Other Assets	9.3	3.0	39.8	41.3
Total Assets	573.7	498.8	540.2	542.9
Liabilities and Stockholders' Equity:				
Current Portion Long-Term Debt	60.7	40.0	0.0	0.0
Accounts Payable	49.3	53.6	48.8	37.4
Accrued Salaries, Wages and Benefits	24.2	21.6	21.6	21.7
Other Accrued Expenses	10.2	5.9	2.4	3.9
Total Current Liabilities	144.4	121.1	72.8	63.0
Convertible Senior Notes, Net	0.0	0.0	134.9	138.6
Long-Term Debt, Less Current Portion	140.0	45.0	0.0	0.0
Other Long-Term Liabilities	2.0	4.1	2.5	4.5
Total Liabilities	286.4	170.2	210.2	206.1
Total Stockholders' Equity	287.3	328.6	330.0	336.8
Total Liabilities and Stockholders' Equity	\$573.7	\$498.8	\$540.2	\$542.9

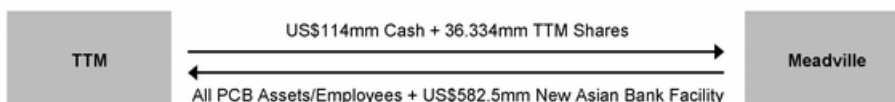
* Adjusted for FASB Staff Position APB 14-1, "Accounting for Convertible Debt Instruments That May be Settled in Cash Upon Conversion (Including Partial Cash Settlement)", which changed the method of accounting for our convertible notes.

Meadville Transaction

Transaction Summary



Sources/Uses & Combined Metrics



Combined Balance Sheet (9/28/2009)		LTM ² Income Statement Data (LTM as of 9/28/09)				Combined Credit Statistics		
(US\$ mm)		(US\$ mm)				LTM 9/28/09		
Cash ¹ :	\$196.3	TTM ³ + Meadville PCB ⁴ = Combined				Total Debt/Adj. EBITDA:	3.5x	
TTM Existing Convertible Debt:	\$175.0	Revenue	\$597.5	\$617.6	\$1,215.0	Net Debt/Adj. EBITDA:	2.4x	
Assumed Meadville PCB Debt:		Adj. EBITDA	\$65.5	\$114.0	\$179.5			
Long-Term Bank Debt:	\$381.2	Net Income ⁵	\$28.3	\$21.5	\$49.8	Target Ratios within First Year ⁶		
Current Bank Debt:	\$60.4						Total Debt/Adj. LTM EBITDA:	<3.0x
Short-Term Bank Loans:	\$18.3						Net Debt/Adj. LTM EBITDA:	<2.0x
Bank Overdrafts:	\$0.0							
Total Combined Debt:	\$634.9							
Net Debt:	\$438.6							

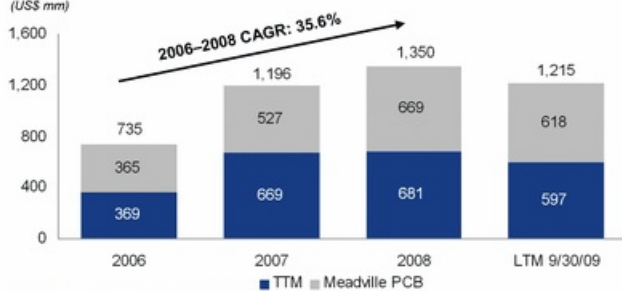
Notes:

- 1 Illustrative pro forma cash at 9/28/09, excludes all transaction adjustments except for elimination of cash consideration to be paid to Meadville
 - 2 LTM defined as Last Twelve Months
 - 3 TTM adjusted EBITDA defined as Operating Income, excluding depreciation and amortization expense of \$23.6 million and non-recurring items which in the LTM period ended 9/28/09 included impairment of goodwill of \$134.0 million and restructuring charges of \$5.0 million. Adjusted EBITDA definition in this presentation differs from previously disclosed TTM EBITDA for the same period to allow for improved comparability to TTM peers
 - 4 Meadville PCB adjusted EBITDA defined as Operating Profit, excluding depreciation and amortization expense of \$62.0 million, net exchange differences of \$1.6 million, and non-scrap other income of (\$1.2) million
 - 5 TTM non-GAAP net income shown, which excludes amortization, stock-based compensation, amortization of debt issuance costs, impairment and restructuring charges
 - 6 Meadville PCB net income shown is attributable to equity holders of the PCB business
- 6 Ratios based on management intentions, not a financial projection or forecast

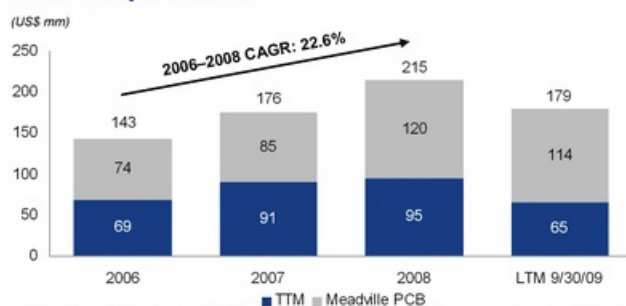
Combined Annual Revenue and Historical Adjusted EBITDA



Annual Revenue ¹
(US\$ mm)



Historical Adjusted EBITDA ^{1, 2}
(US\$ mm)



Notes:

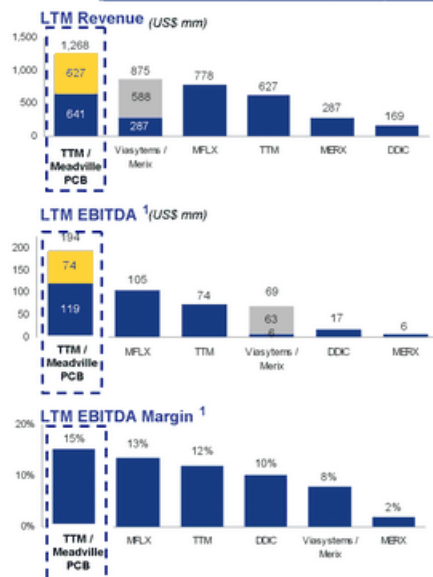
¹ TTM financials reflect acquisition of Tyco PCG on October 27, 2006 and Meadville's acquisition of Aspocomp on November 19, 2007

² TTM adjusted EBITDA defined as Operating Income, excluding depreciation and amortization expense and non-recurring items. Adjusted EBITDA definition in this presentation differs from previously disclosed TTM EBITDA for the same period to allow for improved comparability to TTM peers; Meadville PCB adjusted EBITDA defined as Operating Profit, excluding depreciation and amortization expense, net exchange differences and non-scrap other income

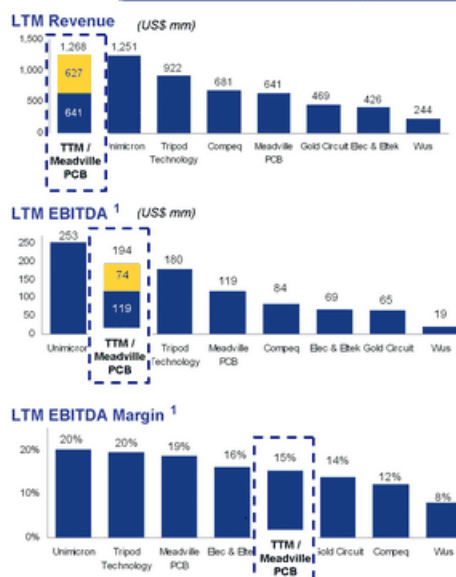
Public Company Benchmarking

TTM-Meadville Combines North American & Asian Listed PCB Leaders

Public North American PCB Companies



Public Asian PCB Companies



Notes:
¹ TTM adjusted EBITDA defined as Operating Income, excluding depreciation and amortization expense of \$24.4 million and non-recurring items which in the LTM period ended 6/30/09 included impairment of goodwill of \$123.7 million and restructuring charges of \$2.5 million. Adjusted EBITDA definition in this presentation differs from previously disclosed TTM EBITDA for the same period to allow for improved comparability to TTM peers. Meadville PCB adjusted EBITDA defined as Operating Profit, excluding depreciation and amortization expense of \$60.0 million, net exchange differences of (\$1.4) million and non scrap other income of (\$1.0) million. Other peers LTM adjusted EBITDA excludes restructuring / impairment charges where disclosed in public filings. Viasystems-Merix and TTM-Meadville excludes synergies

New Fully-Committed Asian Credit Facility



Structure Overview

- US\$582.5 million new credit facility from a syndicate of 7 leading Asian banks
- Flexible tranche structure to address Asian business requirements
 - Tranche A: US\$350 million term loan; interest rate of L+200bps
 - Tranche B: US\$87.5 million revolving credit; interest rate of L+225bps
 - Tranche C: US\$65 million revolving invoice/trade credit; interest rate of L+125bps
 - Tranche D: US\$80 million letter of credit
 - Commitment fee of 0.2% and tenor of 4 years for all tranches
- Security/Guarantors
 - Only assets of Asian PCB business are being pledged as collateral
 - TTM is providing a corporate guarantee as parent

Key Covenants / Terms

- Key Financial Covenants

Combined Company (US\$mm)

For Period Beginning Dec 31,

	2009	2010	2011	2012	2013
Tangible Net Worth	\$400	\$400	\$400	\$400	\$400
Net Borrowings/ Tangible Net Worth	1.00x	0.80x	0.80x	0.80x	0.80x
Net Borrowings/EBITDA	4.00x	3.00x	3.00x	3.00x	3.00x
EBITDA/Interest Expense	4.00x	4.00x	4.00x	4.00x	4.00x

Meadville PCB (HK\$mm)

For Period Beginning Dec 31,

	2009	2010	2011	2012	2013
Tangible Net Worth	\$1,700	\$1,900	\$2,100	\$2,100	\$2,100
Net Borrowings/ Tangible Net Worth	1.40x	1.25x	1.00x	1.00x	1.00x
EBITDA/Interest Expense	5.00x	5.00x	5.00x	5.00x	5.00x
Curr. Assets/Curr. Liab.	100%	100%	100%	100%	100%

- Minimum Tang ownership in TTM
 - Through the life of the Facility (4-years), the Tang family shall maintain minimum of 20% ownership of TTM and a majority of the board control of TTM's Asian PCB Business

Transaction expected to close in Q1 2010 and is dependent on:

- Anti-trust Approval in US (HSR) and PRC
- CFIUS and DOD Approval
- Meadville Shareholder Approval
- TTM Shareholder Approval

Appendix

EBITDA Reconciliation



	Fiscal Years Ended December 31,					YTD
(\$ in millions)	2004	2005	2006	2007	2008*	9/28/09
Revenue	\$240.7	\$240.2	\$369.3	\$669.5	\$681.0	\$432.6
Net income (loss)	\$28.3	\$30.9	\$35.1	\$34.7	(\$36.9)	\$2.5
Add back items:						
Income taxes	13.2	(2.5)	21.0	16.6	(24.5)	1.4
Interest expense	0.5	0.2	3.4	13.8	11.1	8.4
Depreciation expense	8.2	9.3	12.2	22.8	21.3	14.5
Amortization of intangibles	1.3	1.3	1.9	4.2	3.9	2.7
Total	\$23.2	\$8.3	\$38.5	\$57.4	\$11.8	\$27.0
EBITDA	\$51.6	\$39.2	\$73.6	\$92.1	(\$25.1)	\$29.5
EBITDA margin	21.4%	16.3%	19.9%	13.8%	(3.7%)	6.8%
Add back: Impairment	-	-	-	-	123.3	10.6
Adjusted EBITDA	\$51.6	\$39.2	\$73.6	\$92.1	\$98.2	\$40.1
Adjusted EBITDA margin	21.4%	16.3%	19.9%	13.8%	14.4%	9.3%

(\$ in millions)	2004	2005	2006	2007	2008	3Q09 YTD
Operating cash flow	\$48.8	\$31.0	\$32.8	\$74.0	\$75.5	\$57.3
Less: Capital expenditures	(16.0)	(8.0)	(13.7)	(12.7)	(17.5)	(8.6)
Free cash flow	\$32.8	\$23.1	\$19.0	\$61.3	\$58.0	\$48.7

* Adjusted for FASB Staff Position APB 14-1, "Accounting for Convertible Debt Instruments That May be Settled in Cash Upon Conversion (Including Partial Cash Settlement)", which changed the method of accounting for our convertible notes.

Note: This information provides a reconciliation of EBITA/EBITDA/Adjusted EBITDA to the financial information in our consolidated statements of operations.

"EBITDA" means earnings before interest expense, income taxes, depreciation and amortization. "EBITA" means earnings before interest expense, income taxes and amortization. We present EBITDA / EBITA / Adjusted EBITDA to enhance the understanding of our operating results. EBITDA / EBITA / Adjusted EBITDA is a key measure we use to evaluate our operations. In addition, we provide our EBITDA / EBITA / Adjusted EBITDA because we believe that investors and securities analysts will find EBITDA / EBITA / Adjusted EBITDA to be a useful measure for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures, and working capital requirements. However, EBITDA / EBITA / Adjusted EBITDA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States of America.