
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 9, 2009

TTM TECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

DELAWARE

(State or other Jurisdiction of
Incorporation)

0-31285

(Commission File Number)

91-1033443

(IRS Employer Identification No.)

2630 SOUTH HARBOR BOULEVARD
SANTA ANA, CALIFORNIA

(Address of Principal Executive Offices)

92704

(Zip Code)

Registrant's telephone number, including area code: (714) 327-3000

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-
-

Item 7.01. Regulation FD Disclosure.

The Company is furnishing this Report on Form 8-K pursuant to Regulation FD in connection with the disclosure of textual information from a slide show presentation given at the RBC Capital Markets Technology, Media and Communications Conference on June 9, 2009.

The information in this Report on Form 8-K (including the exhibit) is furnished pursuant to Item 7.01 and shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section. This Report will not be deemed an admission as to the materiality of any information in the report that is required to be disclosed solely by Regulation FD.

The Company does not have, and expressly disclaims, any obligation to release publicly any updates or any changes in the Company’s expectations or any change in events, conditions, or circumstances on which any forward-looking statement is based.

The information included with this Report includes graphic images or slides used in the presentation. These slides will also be available for viewing at our website located at www.ttmtech.com, although we reserve the right to discontinue that availability at any time.

The information in this Report includes references to “EBITDA.” EBITDA means earnings before interest expense, income taxes, depreciation and amortization. We present EBITDA to enhance the understanding of our operating results. EBITDA is a key measure we use to evaluate our operations. In addition, we provide our EBITDA because we believe that investors and securities analysts will find EBITDA to be a useful measure for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures and working capital requirements. However, EBITDA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States.

Item 9.01. Financial Statements and Exhibits

- (a) *Financial Statements of Business Acquired.*
Not applicable.
 - (b) *Pro Forma Financial Information.*
Not applicable.
 - (c) *Exhibits.*
Exhibit 99.1. Slides presented at the RBC Capital Markets Technology, Media and Communications Conference on June 9, 2009.
-

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TTM TECHNOLOGIES, INC.

Date: June 9, 2009

By: /s/ Steven W. Richards

Steven W. Richards
Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Slides presented at the RBC Capital Markets Technology, Media and Communications Conference on June 9, 2009.

TTM Technologies, Inc. Investor Presentation



June 9, 2009



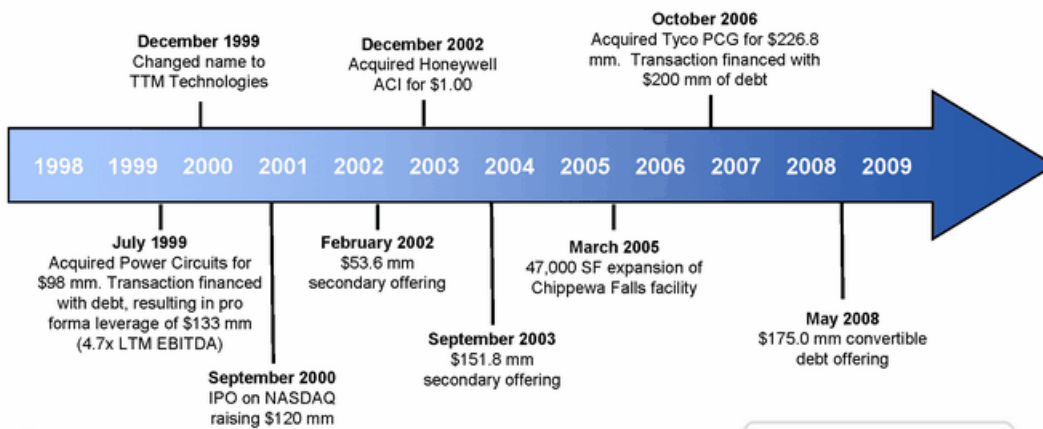
TTM and Industry Overview

This presentation contains forward-looking statements that relate to future events or performance. These statements reflect the company's current expectations, and the company does not undertake to update or revise these forward-looking statements, even if experience or future changes make it clear that any projected results expressed or implied in this or other company statements will not be realized. Furthermore, readers are cautioned that these statements involve risks and uncertainties, many of which are beyond the company's control, which could cause actual results to differ materially from the forward-looking statements. These risks and uncertainties include, but are not limited to, the company's dependence upon the electronics industry, the company's dependence upon a small number of customers, general economic conditions and specific conditions in the markets TTM addresses, the unpredictability of and potential fluctuation in future revenues and operating results, increased competition from low-cost foreign manufacturers, and other "Risk Factors" set forth in the company's most recent SEC filings.

Company History

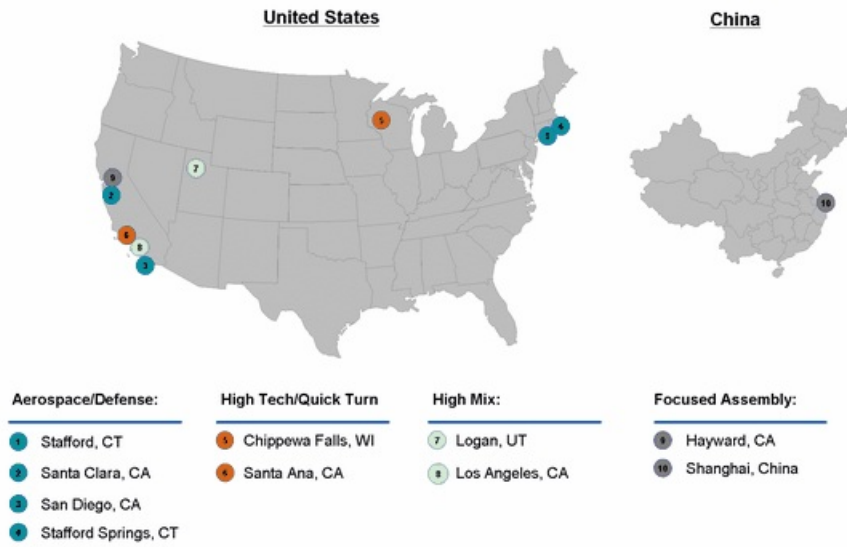
Incorporated in 1998, TTM has a proven track record of executing successful transactions, including debt and equity capital raising and acquisitions

- Largest North American PCB Manufacturer
- Strategically focused
- Time – Technology – High Mix – Aerospace/Defense
- Diversified customer base

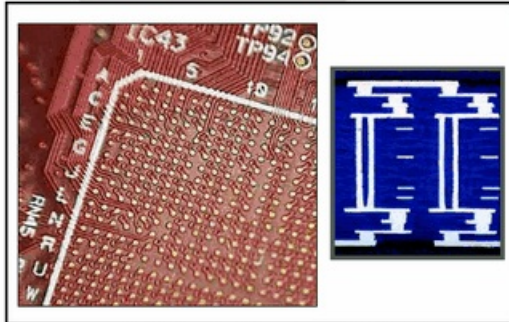


Facility Footprint

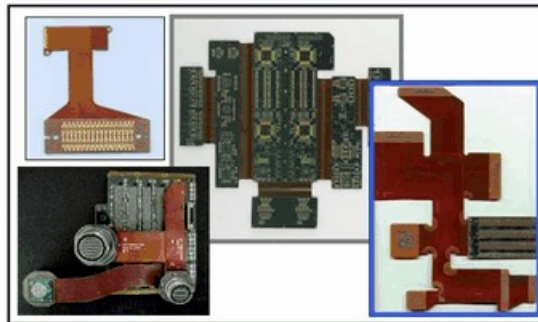
The facility footprint enables TTM to continue to execute its facility specialization strategy



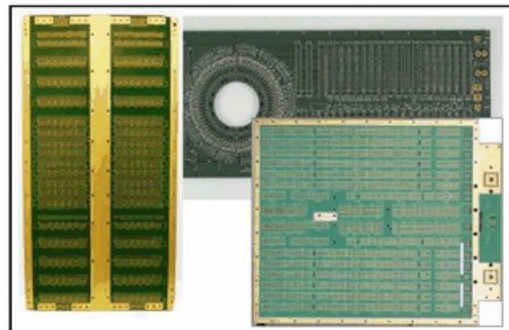
Printed Circuit Board Products



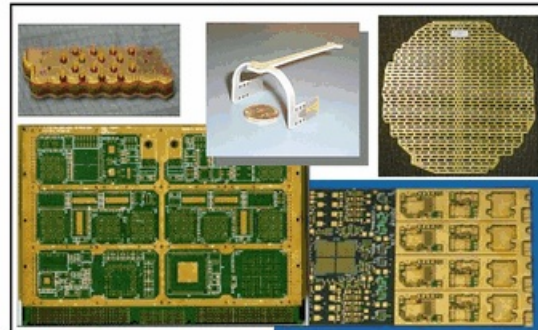
High Density Interconnect (HDI) PCBs



Rigid-Flex PCBs

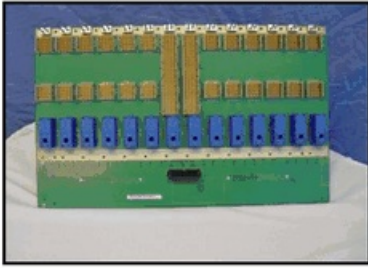


Backplane PCBs

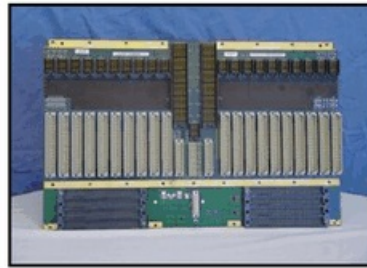


RF PCBs

Backplane Assembly Products



**Bare Backplane
Boards with
Connectors Installed**

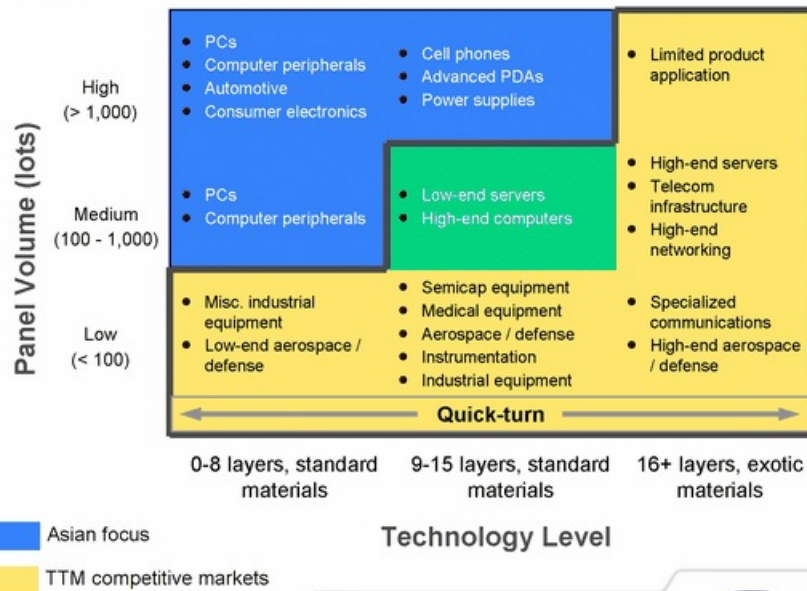


**Assembled
Backplanes Installed
into Enclosures**



Global PCB Competitive Landscape

Advanced technology, quick-turn and aerospace/defense segments are well-positioned in North America



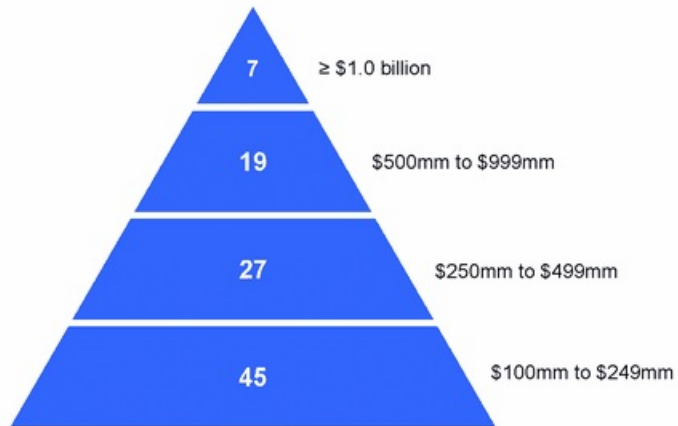
TTM's Strategy



Customer & Market Overview

The Global PCB Market

Companies over \$100M in Annual Sales by Revenue



Total # of Companies in the World: 2,590
Revenue of the Top 98 companies \$39.0 billion
Total world PCB revenue \$48.7 billion

Source: NT Information, based on 2007 estimates

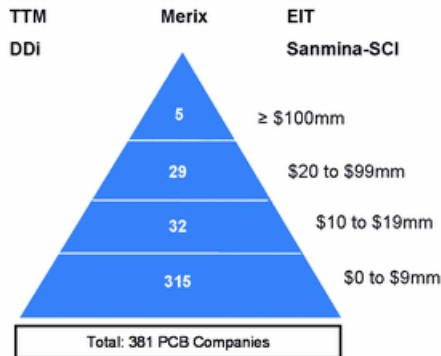
North American PCB Market Overview

The \$3.8 billion North American PCB market is highly fragmented

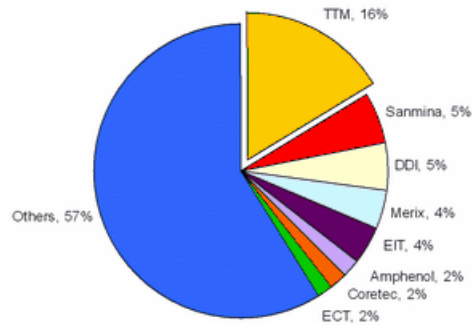
- TTM is the largest PCB company in North America
- Larger, well-capitalized players with focused strategies, significant scale and advanced technology capability are positioned to benefit from on-going industry consolidation

Fragmented North American Market

Greater than \$100M



North American Market Share Analysis

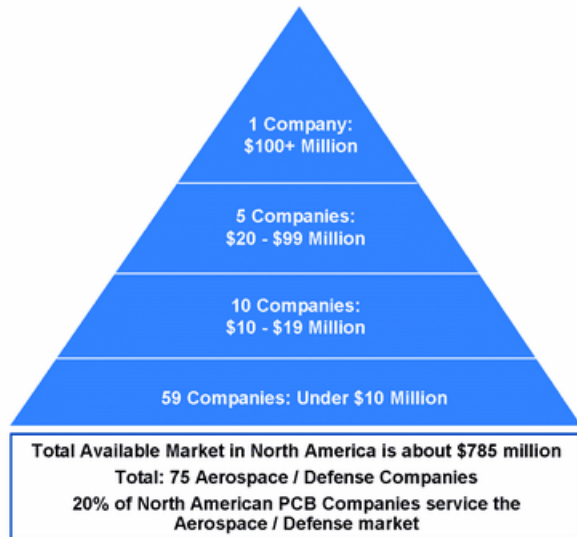


Source: N.T. Information, February 2009

TTM Technologies
Time-to-Market Interconnect Solutions™

U.S. Aerospace/Defense PCB Market

TTM is the clear leader in the fragmented U.S. defense market




















Top Players' Market Share	
TTM	40.7%
EIT	10.1%
DDI	6.0%
Pioneer Circuits	5.1%
Sanmina	4.2%
Top 5	66%
Top 10	79%

Source: N.T. Information, February 2009

Key Customers by End Market

TTM serves approximately 790 active customers across a broad range of end-markets

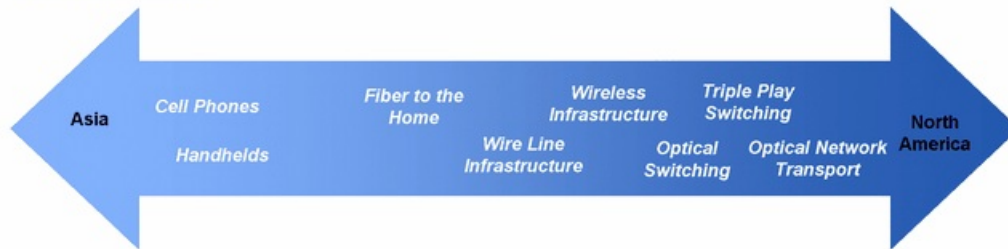
	Q109 Sales	Selected Key Customers	Selected Applications
Aerospace / Defense	45%	   	<ul style="list-style-type: none"> ♦ Radar systems ♦ Missile defense and space systems ♦ Commercial aircraft equipment ♦ Secure radios for ground troops ♦ Advanced weapons systems
Networking / Communications	33%	   	<ul style="list-style-type: none"> ♦ Enterprise & service provider routers and switches ♦ Wireless base stations ♦ Semiconductor technology specific to communications ♦ Fiber optic delivery systems
Computing / Storage / Peripherals	12%	   	<ul style="list-style-type: none"> ♦ Mainframes, servers and storage systems ♦ Video processing and storage systems ♦ Semiconductor technology across all end markets ♦ Embedded computing
Medical / Industrial / Instrumentation / Other	10%	    	<ul style="list-style-type: none"> ♦ Industrial controls and power generation systems ♦ Blood analyzing systems ♦ Precision instruments for measurement and calibration ♦ Medical imaging systems

Networking & Communications Landscape

Networking

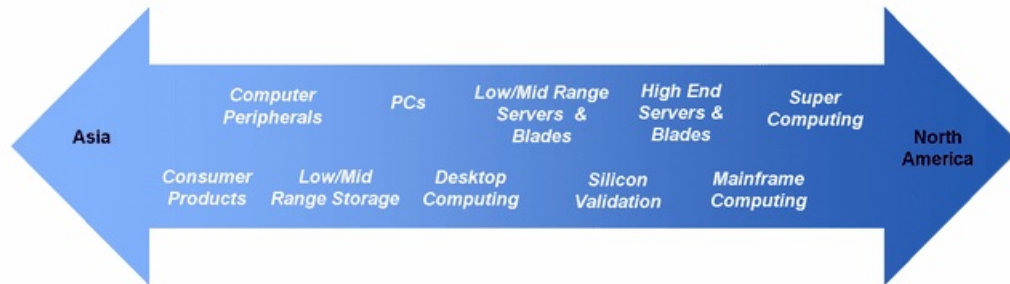


Communications



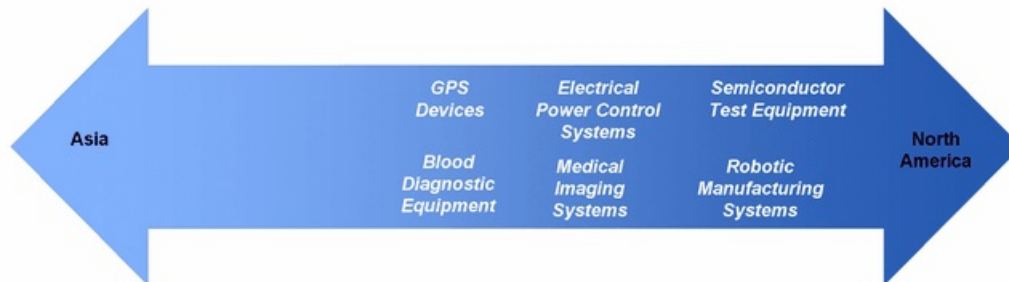
Computing/Storage/Peripherals Landscape

Computing/Storage/Peripherals



Medical/Industrial/Instrumentation Landscape

Medical/Industrial/Instrumentation




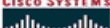





Large and Disaggregated Customer Set

High-Mix / Low Volume; Quick-Turn; IPC Class III, Local Support

Long-Term Customer Relationships with Industry Leaders

TTM maintains deep, long-term customer relationships with minimal concentration risk

- Top 10 customers represented 49% of 2008 revenue
- No customer accounted for more than 10% of revenue

Customer	Customer Relationship (Years)	Industry Sector
 BAE SYSTEMS	20+	Aerospace / Defense
 CISCO SYSTEMS	10+	Networking / Communications
 Hamilton Sundstrand	20+	Aerospace / Defense
 HP	20+	Computing / Storage / Peripherals
 Honeywell	15+	Aerospace / Defense
 HUAWEI	10	Networking / Communications
 ITT Industries <small>Engineered for life</small>	25+	Aerospace / Defense
 Juniper <small>NETWORKS</small>	10	Networking / Communications
 NORTHROP GRUMMAN <small>BEYOND THE FUTURE</small>	30+	Aerospace / Defense
 Raytheon	20+	Aerospace / Defense

Average Top 10 Customer relationship: 19+ years

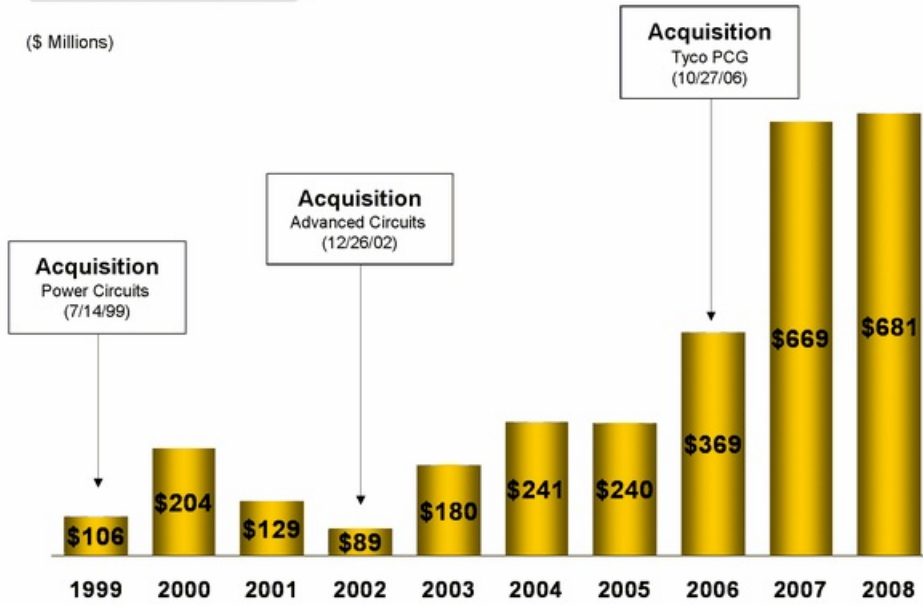
Acquisition/Growth Strategy

- **General Qualities**
 - Strategic fit
 - Well run
 - Similar culture
 - Accretive to earnings
- **North America**
 - Industry consolidation
- **Asia**
 - Technologically advanced
 - Compliments existing capabilities
 - Meets our strategic objectives on a global basis
 - Creates the ideal global PCB company

Financial Overview

Annual Sales

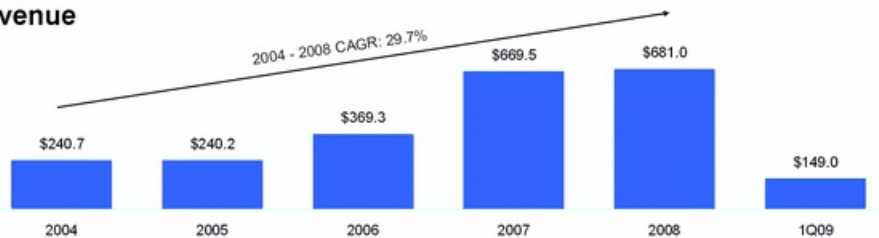
(\$ Millions)



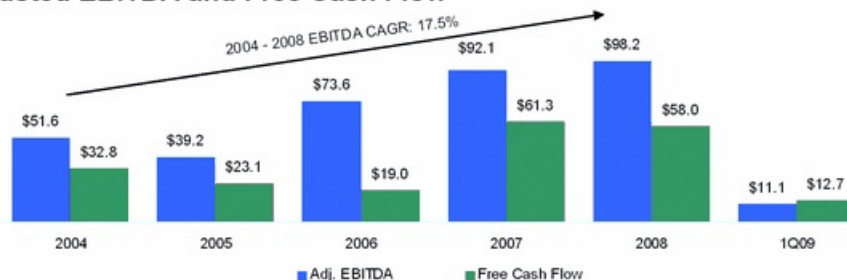
Historical Revenue, EBITDA & Free Cash Flow

(\$ Millions)

Revenue

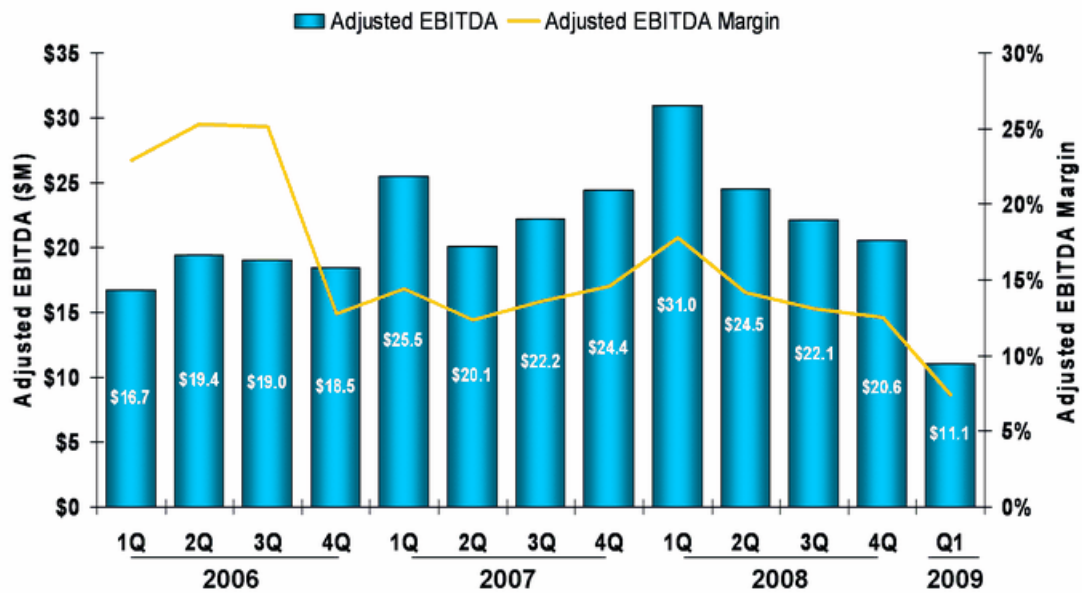


Adjusted EBITDA and Free Cash Flow



Note: Acquired Tyco PCG on 10/27/06. Find reconciliation to audited financials in Appendix; 2008 & 1Q09 EBITDA adjusted for impairment charges.

Quarterly EBITDA and EBITDA Margin



Note: Find reconciliation to audited financials in Appendix; EBITDA adjusted for impairment charges in Q4 2008 and Q1 2009

Quarterly Results

(\$ in Millions, except EPS)	2008 ¹				2009	
	1Q	2Q	3Q	4Q ²	1Q ²	2QE
Revenue	\$174.1	\$173.0	\$169.0	\$164.9	\$149.0	\$141 - \$149
Gross Profit	\$37.6	\$36.6	\$32.1	\$30.7	\$24.3	
Gross Margin	22%	21%	19%	19%	16%	17% - 19%
Operating Income	\$24.4	\$19.1	\$15.5	\$14.5	\$5.3	
GAAP Diluted EPS	\$0.34	\$0.21	\$0.20	\$0.16	\$0.04	\$0.08 - \$0.14
Operating Cash Flow	\$26.8	\$6.9	\$19.2	\$22.6		
Free Cash Flow	\$23.3	\$1.3	\$16.3	\$17.1		

Note: Find reconciliation to audited financials in Appendix

¹ Adjusted for FASB Staff Position APB 14-1, "Accounting for Convertible Debt Instruments That May be Settled in Cash Upon Conversion (Including Partial Cash Settlement)", which changed the method of accounting for our convertible notes.

² Adjusted for impairment charges of \$123.3M in Q4 2008 and \$0.3M in Q1 2009

Historical Balance Sheet

(\$ in millions)	As of December 31,			March 30,
	2006	2007	2008*	2009
Assets:				
Cash and Short-term Investments	\$70.7	\$18.7	\$152.1	\$164.2
Accounts Receivable, Net	125.4	118.6	115.2	108.2
Inventories	67.0	65.7	71.0	69.0
Other Current Assets	8.6	16.9	14.8	14.8
Total Current Assets	271.7	219.9	353.1	356.2
Property, Plant & Equipment	206.7	199.8	215.8	218.3
Accumulated Depreciation	(55.9)	(76.1)	(100.9)	(106.1)
Property, Plant and Equipment, Net	150.9	123.7	114.9	112.2
Goodwill	115.6	130.1	14.2	14.1
Definite-lived Intangibles, Net	26.2	22.1	18.3	17.5
Other Assets	9.3	3.0	39.7	38.8
Total Assets	573.7	498.8	540.2	538.8
Liabilities and Stockholders' Equity:				
Current Portion Long-Term Debt	60.7	40.0	0.0	0.0
Accounts Payable	49.3	53.6	48.8	45.5
Accrued Salaries, Wages and Benefits	24.2	21.6	21.6	18.1
Other Accrued Expenses	10.2	5.9	2.4	4.1
Total Current Liabilities	144.4	121.1	72.8	67.7
Convertible Senior Notes, Net	0.0	0.0	134.9	136.1
Long-Term Debt, Less Current Portion	140.0	45.0	0.0	0.0
Other Long-Term Liabilities	2.0	4.1	2.5	2.6
Total Liabilities	286.4	170.2	210.2	206.4
Total Stockholders' Equity	287.3	328.6	330.0	332.4
Total Liabilities and Stockholders' Equity	\$573.7	\$498.8	\$540.2	\$538.8

* Adjusted for FASB Staff Position APB 14-1, "Accounting for Convertible Debt Instruments That May be Settled in Cash Upon Conversion (Including Partial Cash Settlement)", which changed the method of accounting for our convertible notes.

Summary

Summary

Leading market positions in attractive segments	<ul style="list-style-type: none"> ♦ Largest player in North America with significant size and scale ♦ #1 in quick-turn PCB production and Aerospace & Defense PCB products ♦ Leadership positions for Advanced technology PCBs, Rigid-Flex and Backplane Assembly products
Integrated manufacturing platform provides one-stop solution	<ul style="list-style-type: none"> ♦ Leading quick-turn platform involves TTM in new product introduction across diverse end markets ♦ Products/services support all stages of electronic product life cycle – engineering services, prototype through volume production ♦ Focused facility specialization strategy – speed, flexibility, technology
Limited competition / high entry barriers	<ul style="list-style-type: none"> ♦ Difficult business model to replicate ♦ Significant technology expertise, employee training and investment required ♦ Limited threat from Asian competition in quick-turn, high layer-count and defense markets
Leading customers in diverse end markets	<ul style="list-style-type: none"> ♦ Large and diversified customer base and end-markets ♦ Strong relationships with leading OEM and EMS customers ♦ Long-standing relationships with top customers
Industry-leading financial performance	<ul style="list-style-type: none"> ♦ Consistent history of strong revenue growth: 30% CAGR from 2004-08 ♦ Profitable business model across cycle; superior margins / operating metrics ♦ Strong balance sheet & proven history of consistent cash flow generation – even during protracted downturn from 2001-02
Experienced management team with proven execution track record	<ul style="list-style-type: none"> ♦ Seasoned management team led by CEO with 28 years of industry experience ♦ Focused strategy has provided growth / stability across cycles
Successful M&A Track Record	<ul style="list-style-type: none"> ♦ Proven ability to identify and integrate successful, accretive acquisitions ♦ Prior acquisitions have strengthened technology capabilities, expanded customer relationships, diversified end-market exposure and enhanced earnings

Appendix

Non-GAAP supplemental information

Annual EBITDA and FCF reconciliation

	Fiscal Years Ended December 31,				
(\$ in millions)	2004	2005	2006	2007	2008*
Revenue	\$240.7	\$240.2	\$369.3	\$669.5	\$681.0
Net income (loss)	\$28.3	\$30.9	\$35.1	\$34.7	(\$36.9)
Add back items:					
Income taxes	13.2	(2.5)	21.0	16.6	(24.5)
Interest expense	0.5	0.2	3.4	13.8	11.1
Depreciation expense	8.2	9.3	12.2	22.8	21.3
Amortization of intangibles	1.3	1.3	1.9	4.2	3.9
Total	\$23.2	\$8.3	\$38.5	\$57.4	\$11.8
EBITDA	\$51.6	\$39.2	\$73.6	\$92.1	(\$25.1)
EBITDA margin	21.4%	16.3%	19.9%	13.8%	(3.7%)
Add back: Impairment	-	-	-	-	123.3
Adjusted EBITDA	\$51.6	\$39.2	\$73.6	\$92.1	\$98.2
Adjusted EBITDA margin	21.4%	16.3%	19.9%	13.8%	14.4%
(\$ in millions)	2004	2005	2006	2007	2008
Operating cash flow	\$48.8	\$31.0	\$32.8	\$74.0	\$75.5
Less: Capital expenditures	(16.0)	(8.0)	(13.7)	(12.7)	(17.5)
Free cash flow	\$32.8	\$23.1	\$19.0	\$61.3	\$58.0

* Adjusted for FASB Staff Position APB 14-1, "Accounting for Convertible Debt Instruments That May be Settled in Cash Upon Conversion (Including Partial Cash Settlement)", which changed the method of accounting for our convertible notes.

Note: This information provides a reconciliation of EBITA/EBITDA/Adjusted EBITDA to the financial information in our consolidated statements of operations.

"EBITDA" means earnings before interest expense, income taxes, depreciation and amortization. "EBITA" means earnings before interest expense, income taxes and amortization. We present EBITDA / EBITA / Adjusted EBITDA to enhance the understanding of our operating results. EBITDA / EBITA / Adjusted EBITDA is a key measure we use to evaluate our operations. In addition, we provide our EBITDA / EBITA / Adjusted EBITDA because we believe that investors and securities analysts will find EBITDA / EBITA / Adjusted EBITDA to be a useful measure for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures, and working capital requirements. However, EBITDA / EBITA / Adjusted EBITDA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States of America.

Quarterly EBITDA and FCF reconciliation

(\$ in millions)	2006				2007				2008*				2009
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Revenue	\$72.7	\$76.7	\$75.8	\$144.2	\$176.9	\$162.0	\$163.1	\$167.5	\$174.1	\$173.0	\$169.0	\$164.9	\$149.0
Net income (loss)	\$8.8	\$10.6	\$10.5	\$5.2	\$8.5	\$6.2	\$8.2	\$11.8	\$14.4	\$9.1	\$8.8	(\$69.2)	\$1.4
Add back items:													
Income taxes	5.1	6.1	5.9	4.1	5.0	3.7	4.7	3.2	8.5	5.3	4.4	(42.7)	0.9
Interest expense	0.1	0.0	0.0	3.3	5.1	3.4	2.6	2.7	1.8	3.8	2.6	2.8	2.7
Depreciation expense	2.4	2.4	2.3	5.1	5.9	5.7	5.6	5.6	5.3	5.3	5.4	5.4	4.9
Amortization of intangibles	0.3	0.3	0.3	0.9	1.0	1.1	1.1	1.1	1.0	1.0	0.9	1.0	0.9
Total	\$7.9	\$8.9	\$8.5	\$13.3	\$17.0	\$13.9	\$14.0	\$12.6	\$16.6	\$15.4	\$13.3	(\$33.5)	\$9.4
EBITDA	\$16.7	\$19.4	\$19.0	\$18.5	\$25.5	\$20.1	\$22.2	\$24.4	\$31.0	\$24.5	\$22.1	(\$102.7)	\$10.8
EBITDA margin	22.9%	25.3%	25.1%	12.8%	14.4%	12.4%	13.6%	14.6%	17.8%	14.2%	13.1%	(62.3%)	7.2%
Add back: Impairment	-	-	-	-	-	-	-	-	-	-	-	123.3	0.3
Adjusted EBITDA	\$16.7	\$19.4	\$19.0	\$18.5	\$25.5	\$20.1	\$22.2	\$24.4	\$31.0	\$24.5	\$22.1	\$20.6	\$11.1
Adjusted EBITDA margin	22.9%	25.3%	25.1%	12.8%	14.4%	12.4%	13.6%	14.6%	17.8%	14.2%	13.1%	12.5%	7.4%
(\$ in millions)	2006				2007				2008				2008
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Operating cash flow	\$10.0	\$10.8	\$11.7	\$0.3	\$28.3	\$13.7	\$14.9	\$17.1	\$26.8	\$6.9	\$19.2	\$22.6	\$16.3
Less: Capital expenditures	(3.4)	(2.2)	(3.0)	(5.2)	(3.6)	(3.6)	(2.8)	(2.7)	(3.5)	(5.6)	(2.9)	(5.5)	(3.6)
Free cash flow	\$6.6	\$8.6	\$8.7	(\$4.9)	\$24.7	\$10.1	\$12.1	\$14.4	\$23.3	\$1.3	\$16.3	\$17.1	\$12.7

* Adjusted for FASB Staff Position APB 14-1, "Accounting for Convertible Debt Instruments That May be Settled in Cash Upon Conversion (Including Partial Cash Settlement)", which changed the method of accounting for our convertible notes.

Note: This information provides a reconciliation of EBITA/EBITDA/Adjusted EBITDA to the financial information in our consolidated statements of operations.

"EBITDA" means earnings before interest expense, income taxes, depreciation and amortization. "EBITA" means earnings before interest expense, income taxes and amortization. We present EBITDA / EBITA / Adjusted EBITDA to enhance the understanding of our operating results. EBITDA / EBITA / Adjusted EBITDA is a key measure we use to evaluate our operations. In addition, we provide our EBITDA / EBITA / Adjusted EBITDA because we believe that investors and securities analysts will find EBITDA / EBITA / Adjusted EBITDA to be a useful measure for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures, and working capital requirements. However, EBITDA / EBITA / Adjusted EBITDA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States of America.